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ASX ANNOUNCEMENT
26 November 2026

Janus Electric completes A$15 million private placement

Janus Electric Holdings Limited (ASX: JNS) (Janus Electric, Janus or the Company) is pleased to announce that it has successfully completed a private placement to raise approximately A$15 million, before costs, through the issue of 27,272,727 new fully paid ordinary shares (**New Shares**) at A$0.55 per New Share (**Placement**).

The Placement was supported by a number of new and existing Australian small cap institutional investment funds and sophisticated and professional investors.

The issue price of A$0.55 per New Share represents a:

- 15.6% discount to the Company's last traded price of A$0.652 on 24 November 2026, being the last trading day prior to the trading halt; and
- 11.1% discount to the five-day volume weighted average price (VWAP) (A$0.619) and 13.0% discount to the 15-day VWAP (A$0.632)

The Placement was conducted following Janus Electric's request for a trading halt on 25 November 2026, pending an announcement regarding the outcome of the private placement.

The New Shares will rank equally with the Company's existing fully paid ordinary shares on issue.

The Placement comprises 17,227,879 New Shares under the Company's placement capacity pursuant to ASX Listing Rule 7.1 and 10,044,848 New Shares under ASX Listing Rule 7.1A. The Placement is not underwritten.

The Company will lodge an Appendix 3B in respect of the Placement.

Use of proceeds

Proceeds from the Placement will be used to support Janus Electric's growth strategy, including:

- Battery and Charging as a Service seed funding;
- Establishing a physical footprint in the USA, sovereign cloud and a SaaS platform;
- Scaling and accelerating the Australian rollout through leased trucks;
- Demonstration and lease trucks in the US, Canada and Australia;
- US sales and operations expansion; and
- ConGlobal build-out.

Janus Electric Chief Executive Officer and Managing Director Ben Hutt, said:

We are delighted by the support and confidence received through this Placement, with the proceeds providing Janus Electric additional capital to accelerate its growth in North America.

We thank existing shareholders for their continued support and welcome new investors to the register as Janus Electric continues to execute on its growth strategy.

Indicative timetable

Settlement of the Placement is expected to occur on Wednesday, 2 December 2026, with allotment and normal trading of the New Shares expected to occur on Thursday, 3 December 2026.

Janus Electric expects its existing securities to recommence trading on ASX following release of this announcement.

Joint Managers

Curran & Co Pty Ltd and Bell Potter Securities Limited acted as Joint Lead Managers.

The Joint Lead Managers will receive a fee equal to 5% of the gross proceeds of the Placement, plus GST.

This announcement has been authorised for release to ASX by the Board of Janus Electric Holdings Limited.

About Janus Electric

Janus Electric is an Australian innovator in heavy vehicle electrification, offering a turnkey solution through its patented battery swap platform, truck conversion kits, charging infrastructure and integrated fleet management software. Janus delivers a zero-emissions, full-service electrification model for the freight and logistics sector, supporting operations across New South Wales, Victoria, Queensland, South Australia, and Western Australia, with international deployments active in the United States and Canada. Its Central Coast-based production facility underpins its national and international deployment strategy.