

26 November 2026

ASX ANNOUNCEMENT

Ferké South Exploration Permit Granted

Many Peaks Minerals Limited (ASX:MPK) (**Many Peaks** or the **Company**) is pleased to advise the Council of Ministers of the Republic of Côte d'Ivoire, at its meeting on 25 November 2026, adopted a decree granting a gold exploration permit (permis de recherche) to Magic Mineral Structure SARL (**MMS SARL**) in the departments of Ferkessédougou and Kong. The permit relates to Ferké South (PR1087), which covers approximately 221 km² immediately south of the Company's flagship Ferké Gold Project (**Ferké**).

> ***Mr Travis Schwertfeger, Managing Director stated:*** *"The grant of the Ferké South permit is a key catalyst for the continued growth of the Ferké Gold Project, where extensive baseline mapping, geochemistry and limited shallow drill tests from historical exploration activity have confirmed extensions to the mineralised Leraba gold corridor. This southern extension to Ferké hosts a several drill-ready targets that our Company intends to rapidly advance through reconnaissance drill testing phase.*
>
> *The Ferké South permit is a 74% increase in size to the Ferké project that represents a 20km extension of the mineralised Leraba gold corridor at Ferké. The consolidated permits yield a dominant land position on the Eastern Daloa greenstone belt and delivers our Company near-term growth potential for increasing scale of development potential at the Ferké Gold Project."*

Next steps

Many Peaks is currently working with MMS SARL to confirm receipt of the signed decree and will provide further information to investors confirming its effective grant date along with additional updates on the Company's exploration strategy and provide a further update to the market in accordance with its continuous disclosure obligations under the ASX Listing Rules.

Receipt of the formal decree will confirm commencement date to a 10 year exploration licence for the Ferké South permit, with an initial 4 year term, with provision for two successive three-year renewals to MMS SARL.

Once the grant documentation is in place and applicable requirements are met, Many Peaks plans to progress its initial reverse circulation drilling programme, targeting areas identified through its review of historical exploration data

Ferké South earn-in

As announced on **3 July 2025**, Many Peaks' wholly owned subsidiary, Ferke South Holdings Pty Ltd, entered into a binding earn-in agreement with MMS SARL and its shareholders. The agreement gives Many Peaks the exclusive right to earn up to an **80% equity interest in MMS SARL**, the permit grantee.

Under the previously announced terms, **US$120,000** is payable to the MMS SARL shareholders upon grant of the permit. The initial expenditure commitment is **US$400,000 within two years of grant**. Many Peaks can earn **51%** through cumulative expenditure of **US$800,000 within three years of grant**, increase its interest to **65%** through cumulative expenditure of **US$2.0 million**, and earn **80%** by sole funding work through to delivery of a positive bankable feasibility study, subject to the terms of the agreement.

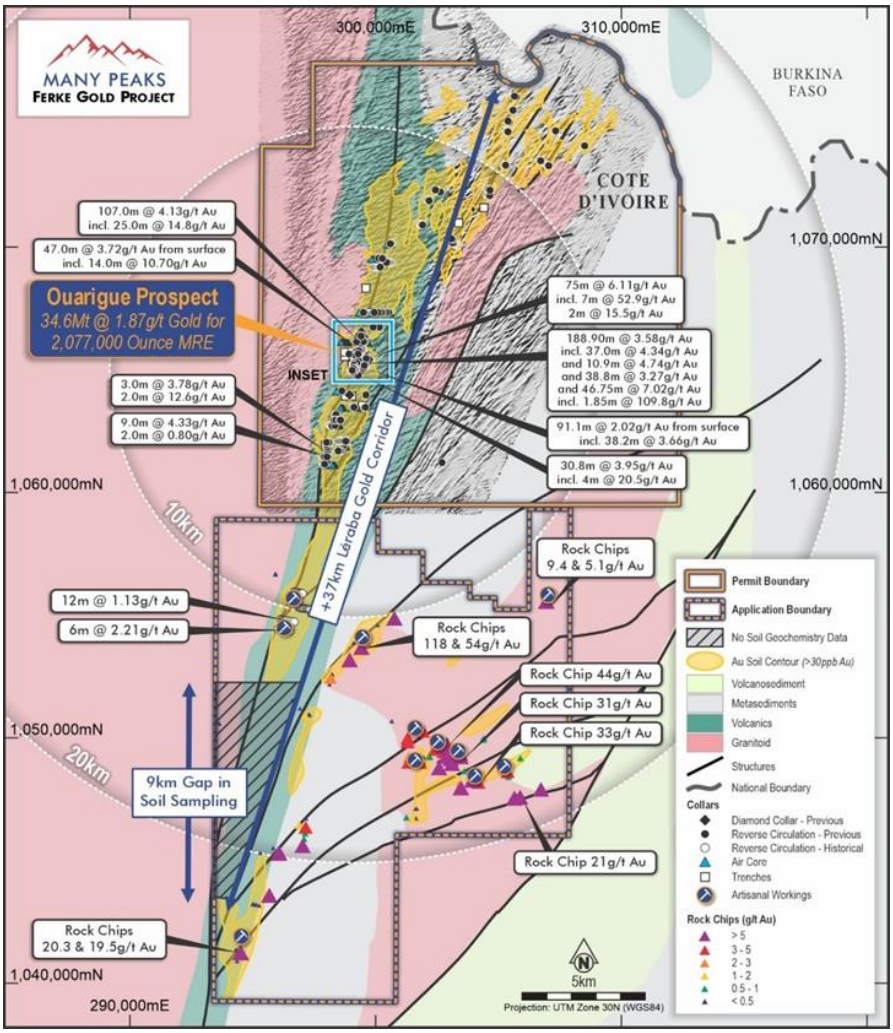


Figure 1 | Ferké Project area with location of reported Ferké South RC collars, rock chip results, and gold in soil anomalism outlined in >30ppb gold contour on interpreted geology, and in context of previously reported diamond, RC, air core, and trench locations of Ferké North.

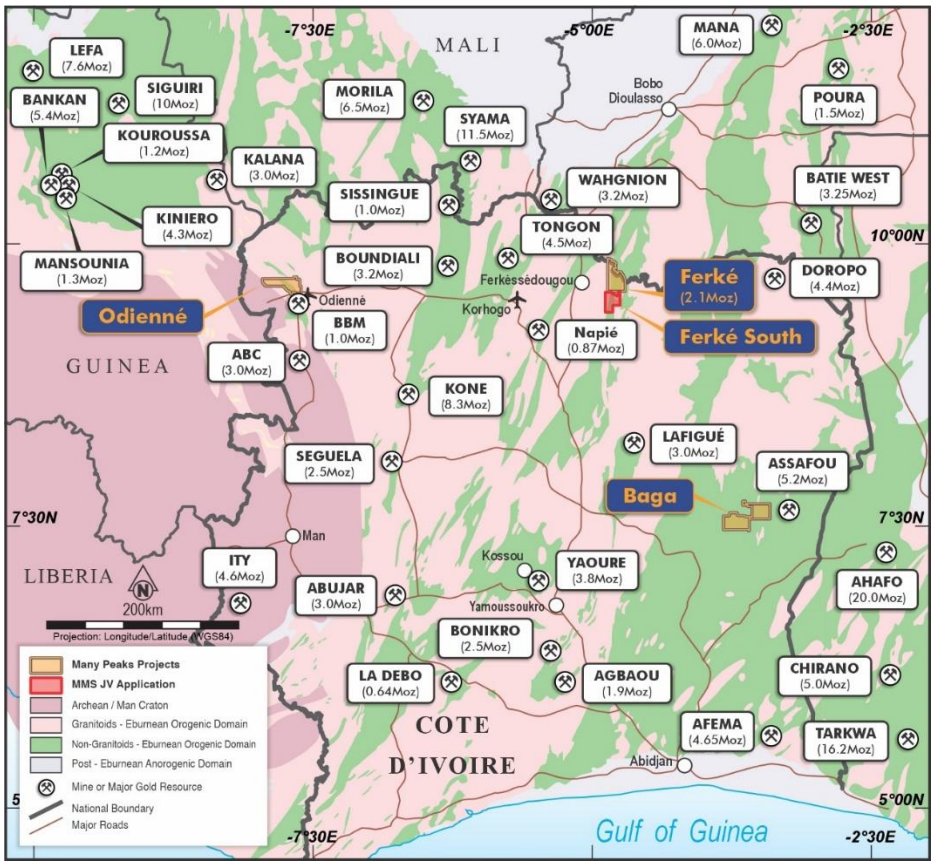


Figure 2 | Many Peaks Project Location map

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This announcement has been authorised for release by the Managing Director.

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Compliance Statement

With reference to previously reported Exploration Results and Mineral Resource Estimation (MRE) reported in the ASX release dated 5 November 2026 (Original Market Announcement) in this announcement, the Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement.