Scalare Partners

Scalare Partners Holdings Limited
ABN 96 629 598 778

ASX Release **26 November 2026**

Update on Convertible Note Funding Agreement

Scalare Partners Holdings Limited (ASX: SCP) ("Scalare" or "the Company") provides an update on its Convertible Note Funding Agreement with Blackstone Mercantile Group Ltd. SAC ("Blackstone"), further to the Company's announcement on 2 November 2026.

On 30 October 2026, Scalare had received $1,250,000 of the $1,500,000 instalment and the remaining balance of $250,000 has now been received.

To date, $3,510,000 of the $5.0 million commitment has been received by the Company.

The third instalment of a minimum of $1,490,000 remains on track to be received by January 2027, subject to shareholder approval being obtained at the Company's Annual General Meeting to be held on 26 November 2026, as announced on 7 October 2026.

All other terms of the Convertible Note Funding Agreement are unchanged, including the conversion price of $1.00 and the final $500,000 payable to Fairfax Partners Inc will be made from the last instalment.

The Company does not believe the delay in payment of the third instalment has a material impact on its operations.

This announcement was authorised for release by the Board of Scalare Partners.

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About Scalare Partners
Scalare Partners Holdings Limited (ASX: SCP) exists to empower visionary technology founders to transform their ideas into the great businesses of tomorrow. As a dynamic force in the tech startup landscape, we offer a range of products and services to support all founders as they scale their early-stage businesses.

We are deeply involved in the broader technology ecosystem, driving change through impactful initiatives such as the Tech Ready Women and the Australian Technologies Competition where we partner with government and corporates to support and promote the most promising technology businesses and founders.

Our focus extends to working with female and culturally diverse founders, addressing the unique challenges they encounter in fundraising and scaling their businesses. This engagement not only enriches the tech landscape but also creates lucrative revenue and investment opportunities for Scalare Partners.

At the heart of our business model is the provision of products and services and expert advice tailored to the specific needs of early-stage businesses. We also provide direct investment into selected outstanding businesses and with a current emphasis on the Australian and USA technology sectors, we are building a portfolio spanning across diverse geographies, including Australia, USA, New Zealand, Singapore, UK, and Europe. Scalare Partners is not just an investor; we are architects of growth, collaborators in innovation, and catalysts for positive change in the technology landscape.

For more information visit: www.scalarepartners.com

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Forward Looking Statements

Scalare Partners prepared this release using available information. Statements about future capital expenditures, potential investments, operating activities and the Company's business plan and timing are forward-looking statements. The Company believes such statements are reasonable, but it cannot guarantee their accuracy. Forward-looking information is often identified by words like "plans", "expects", "may", "should", "budget", "scheduled", "estimates", "forecast", "intends", "anticipates", "believes", "potential" or variations of such words, including negative variations thereof, and phrases that refer to certain actions, events, or results that may, could, would, might, or will occur or be taken or achieved. The Company's actual results, performance and achievements may differ materially from those expressed or implied by forward looking statements due to known and unknown risks, uncertainties and other factors. The information, opinions, and conclusions in this release are not warranted for fairness, accuracy, completeness, or correctness. To the maximum extent permitted by the law, none of Scalare Partners, its directors, employees, agents, advisers, or any other person accepts any liability, including liability arising from fault or negligence, for any loss arising from the use of this release or its contents or otherwise in connection with it.