ABN 69 008 778 925

Corporate Office
1 Drummond Place
West Perth WA 6005

Postal Address
PO Box 400 West Perth
Western Australia 6872

T (08) 9422 1100
E corporate@ctilogistics.com
W www.ctilogistics.com

ASX ANNOUNCEMENT

CTI LOGISTICS LIMITED (ASX: CLX)

26 November 2026

ASX Market Announcements Office
Australian Stock Exchange Limited
20 Bridge Street
SYDNEY NSW, 2000

2026 AGM Presentation

Attached are the Chairman address and the AGM presentation slides.

This announcement was authorised to be given to the ASX by the CTI Logistics Limited Board.

-END-

Enquiries

Owen Venter – Director / Company Secretary
CTI Logistics Limited
E: secretary@ctilogistics.com
P: (08) 9422 1100

Chairman Address:

FY26 was a record year for the Company. Revenue increased 10% to $357 million, profit after tax increased 69% to $24 million, and diluted earnings per share increased 68% to 30 cents. The Board declared fully franked dividends of 14 cents per share, up 33% on the previous financial year.

Our transport division delivered an outstanding result, with revenue up 12% and profit margins more than doubling, driven by higher freight volumes, increased project activity, and improved utilisation of our vehicles, equipment, and facilities. Interstate, WA regional and WA metro freight all performed well.

Our logistics division delivered growth, with revenue up 6% and profit improving despite relocation costs from exiting a leased site and moving to the new Hazelmere facility. GMK Logistics, our flooring logistics division, saw increased activity, reflecting capacity additions and client wins. Our South Australian warehousing operations grew strongly, with the successful implementation of our new warehouse management system delivering improved operational efficiency and margin upside.

Property remains an important part of the Company's strategy. Our long-standing investment in owner–occupied property in Western Australia has delivered significant capital appreciation and operational benefits. After year-end, we acquired two additional properties for a total of $30 million to support our interstate and regional freight businesses. Importantly, those two acquisitions are not included in the latest independent valuations of our existing portfolio. Excluding the two new properties, the portfolio is valued at $190 million, $74 million or 64% above its reported carrying value at 30 June 2026. This provides substantial underlying asset backing and strengthens our capacity to continue investing for growth.

We also maintained a strong safety performance and retained our internationally recognised ISO certifications for quality, environmental management, and workplace health and safety.

Looking forward, we remain confident in the medium and long-term fundamentals of the sector. Population growth, regional development, infrastructure investment, minerals and energy activity, and e-commerce all continue to support demand. We entered FY27 from a position of strength, with spare capacity to support organic growth and the financial flexibility to pursue strategically aligned, earnings–accretive acquisitions.

Finally, I would like to acknowledge the Company's management, staff, drivers and subcontractors for their efforts and dedication in what has been another successful year for the Company.

CTI Logistics

Operational Excellence

CTI Logistics Limited
2026 Annual General Meeting
(ASX: CLX)

Online and in person at the Backlot, 21 Simpson Street West Perth
5:00pm AWST on 26 November 2026

Chairman Address



QUESTIONS AND VOTING

- Shareholders may ask questions on the management and performance of CTI Logistics and the items of business
- KPMG is available to answer questions concerning the audit and Auditor's Report
- Voting will be conducted on a poll. Valid proxy votes and votes cast by eligible shareholders at the physical meeting will determine the outcome
- The webcast facility permits listening and written questions but does not enable voting

ITEMS OF BUSINESS

- Receive and consider the Annual Financial Report, Directors' Report and Auditor's Report for the year ended 30 June 2026
- Resolution 1: Adoption of Remuneration Report
- Resolution 2: Re-election of David Anderson Mellor
- Resolutions 3(a)-3(b): Approval to issue Performance Rights
- Resolutions 4(a)-4(b): Approval for potential termination benefits

RESOLUTION 1 – ADOPT REMUNERATION REPORT

Non-binding advisory ordinary resolution

- That the Remuneration Report contained in the Directors' Report for the year ended 30 June 2026 be adopted by the Company
- Voting exclusions apply as set out in the Notice of Meeting

RESOLUTION 2 – RE-ELECT DAVID MELLOR

Ordinary resolution

- For the purposes of ASX Listing Rule 14.4 and rule 7.3 of the Constitution, David Anderson Mellor retires by rotation and, being eligible, offers himself for re-election as a Director.

RESOLUTIONS 3(a) and 3(b) – PERFORMANCE RIGHTS TO DIRECTORS

Separate ordinary resolutions

- Approval sought under ASX Listing Rule 10.14 for issue under the Incentive Awards Plan
- 3(a): 11,000 Performance Rights to Director Owen Venter or nominee
- 3(b): 11,000 Performance Rights to Director Matthew Watson or nominee
- Nil exercise price; performance period 1 July 2026 to 30 June 2029
- Performance measures: 40% relative TSR and 60% compounded EPS growth, subject to satisfactory annual performance reviews and retention until 30 June 2029
- Unvested rights expire at 5.00pm AWST on 31 December 2029

RESOLUTIONS 4(a) and 4(b) – TERMINATION BENEFITS

Separate ordinary resolutions

- 4(a): Director Owen Venter or nominee
- 4(b): Director Matthew Watson or nominee
- Approval sought under ASX Listing Rule 10.19 and section 200E of the Corporations Act
- Approval relates to potential treatment of Performance Rights where the applicable Director ceases office or employment, including circumstances where the Board may exercise discretion concerning vesting or lapse
- The benefits are contingent and their value cannot presently be determined

CHAIRMAN ADDRESS

Record year, targeted investment

Revenue
$357.1m
Up 9.7%

EPS (Diluted)
30.3cps
Up 68%

Low Gearing[1]
20%
Down 21%

EBITDA[3][4]
$76.4m
Up 29.6%

DPS (FF)
14cps
Up 33%

Net Debt/EBITDA[2]
0.5
Down 36%

PBT[3]
$34.6m
Up 76.3%

Investment
$20.5m
Down 40%

NTA[5]
$194m
Up 15% ($2.40/share)

Note 1: Net Debt (including Loans and Borrowings less Cash) divided by Equity plus Net Debt
Note 2: Net Debt (including Loans and Borrowings less Cash) divided by EBITDA
Note 3: Includes reversal of $2.1m prior impairment of freehold land following building completion at Hazelmere
Note 4: EBITDA is earnings from operating activities before interest, taxes, depreciation and amortisation expenses
Note 5: Based on independent external property valuations

CHAIRMAN ADDRESS



Strong execution from staff and targeted investment

- ✓ Record revenue and profit
- ✓ Capitalised on higher volumes by filling available capacity following investments in property, vehicles and equipment
- ✓ Earnings resilience from strong and growing network coverage across multiple states, services breadth and customer diversity
- ✓ Strong cash generation supported dividends, investment and debt reduction
- ✓ Generating value from property through capital appreciation, hedge against rising rents and operational efficiencies
- ✓ Continued investment in people, transport equipment and technology is delivering ongoing efficiency gains

Welshpool property acquisition



CTI Logistics Limited

Thank you



Head Office

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