Underwood Capital Limited
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26 November 2026

Results of 2026 Annual General Meeting

Underwood Capital Limited (ASX: UWC) ("UWC" or the "Company") is an Australian-listed specialist investment company which concentrates on producing capital growth for shareholders over the medium term from investments in listed and unlisted equities and debt securities.

Results of 2026 Annual General Meeting

UWC held its Annual General Meeting ("**AGM**") at 1pm AEST on 26 November 2026.

In accordance with Listing Rule 3.13.2, UWC advises that resolutions 1 to 3 in the UWC Notice of AGM were determined by poll with the outcomes of each resolution detailed in the table below.

Item	Outcome
Resolution 1 – Adoption of Remuneration Report	Carried
Resolution 2 – Re-election of Director – Jason Bryne	Carried as an ordinary resolution
Resolution 3 – Confirmation of Appointment of Auditor	Carried as an ordinary resolution

As required by section 251AA(2) of the Corporations Act 2001 (Cth), summaries of the poll voting results and proxy votes for the resolutions are attached.

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Investor and Media Enquiries
Announcement authorised for release to ASX by:
Jim Hallam
Chief Financial Officer and Company Secretary
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About UWC

Underwood Capital Limited (ASX:UWC) ("UWC") ABN 91 601 236 417 is an Australian-listed specialist investment company which concentrates on producing capital growth for shareholders over the medium term from investments in listed and unlisted equities and debt securities.

Important Notice

This announcement contains reference to certain intentions, expectations, future plans, strategy and prospects of UWC. Those intentions, expectations, future plans, strategy and prospects may or may not be achieved. They are based on certain assumptions, which may not be met or on which views may differ and may be affected by known and unknown risks. The performance and operations of UWC may be influenced by a number of factors, many of which are outside the control of UWC. No representation or warranty, express or implied, is made by UWC, or any of its directors, officers, employees, advisers or agents that any intentions, expectations or plans will be achieved either totally or partially or that any particular rate of return will be achieved. Given the risks and uncertainties that may cause UWC's actual future results, performance or achievements to be materially different from those expected, planned or intended, recipients should not place undue reliance on these intentions, expectations, future plans, strategy and prospects. UWC does not warrant or represent that the actual results, performance or achievements will be as expected, planned or intended. Nothing in this material should be construed as either an offer to sell or a solicitation of an offer to buy or sell securities. It does not include all available information and should not be used in isolation as a basis to invest in UWC. This document does not constitute any part of any offer to sell, or the solicitation of an offer to buy, any securities in the United States or to, or for the account or benefit of any "US person" as defined in Regulation S under the US Securities Act of 1993 ("Securities Act"). UWC's shares have not been, and will not be, registered under the Securities Act or the securities laws of any state or other jurisdiction of the United States, and may not be offered or sold in the United States or to any US person without being so registered or pursuant to an exemption from registration including an exemption for qualified institutional buyers.

Results of Meeting

Underwood Capital Limited

Annual General Meeting

Thursday, 26 November 2026

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In accordance with section 251AA of the Corporations Act 2001, the following information is provided in relation to resolutions put to members at the meeting.

		Proxy Votes (as at proxy voting close)				Poll Results (if applicable)			Results
Resolution	**Decided by Show of Hands (S) or Poll (P)**	**FOR**	**AGAINST**	**ABSTAIN**	**PROXY'S DISCRETION**	**FOR**	**AGAINST**	**ABSTAIN**	**OUTCOME**
1 ADOPTION OF REMUNERATION REPORT	P	51,275,783 97.77%	936,888 1.79%	3,457,030	231,400 0.44%	51,687,183 98.22%	936,888 1.78%	3,457,030	-
2 RE-ELECTION OF DIRECTOR – JASON BYRNE	P	57,051,427 98.62%	567,951 0.98%	250,333	231,400 0.40%	58,893,991 99.04%	567,951 0.96%	250,333	Carried
3 CONFIRMATION OF APPOINTMENT OF AUDITOR	P	57,578,940 99.55%	30,662 0.05%	260,109	231,400 0.40%	59,421,504 99.95%	30,662 0.05%	260,109	Carried