Pure One

Australia's Zero-Emission Commercial Vehicle Distribution Platform



Pure One Corporation Limited (ASX: P1E)
Investor Presentation | November 2026

Disclaimer

Extent of Information

This document has been prepared by Pure One Corporation Limited and subsidiaries ("Company").

This Presentation, including the information contained in this disclaimer, does not constitute an offer, invitation or recommendation to subscribe for or purchase any security and neither the Presentation, disclaimer nor anything contained in such forms the basis of any contract or commitment. This Presentation does not take into account your individual investment objective, financial situation or particular needs. You must not act on the basis of any other matter contained in this Presentation but must make your own assessment of the Company.

No representation, express or implied, is made as to the fairness, accuracy, completeness or correctness of the information contained in this Presentation, including the accuracy, likelihood of the achievement or reasonableness of any forecast, prospects, returns or statements in relation to future matters contained in the Presentation ("Forward-looking statements"). Any such forward-looking statements that are contained in this Presentation or can be implied by the same are by their nature subject to significant uncertainties and contingencies associated with the oil and gas and commercial vehicle industries and are based on a number of estimates and assumptions that are subject to change (and in many cases are outside the control of Pure One and their directors) which may cause the actual results or performance of Pure One to be materially different from any future results or performance expressed or implied by such forward-looking statements.

To the maximum extent permitted by law, none of Pure One's related corporations, directors, employees, agents nor any other person accepts any liability, including without limitation arising from fault or negligence, for any loss arising from use of this Presentation or its content or otherwise arising in connection with it.

Exclusion of Financial Product Advice

This Presentation is for information purposes only and is not a prospectus or other offering under Australian law or under any others laws in the jurisdictions where the Presentation might be available. Nothing herein constitutes investment, legal, tax or other advice. This Presentation is not a recommendation to acquire shares and has been prepared without taking into account the investment objectives, financial situation or needs of individuals.

Dates

Any future dates mentioned in the presentation are a guide only and subject to change without notification. There are a range of factors and many of them are outside the Company's control. No reliance should be made on the publication of a particular date.

Independent Advice

You should consider the appropriateness of the information having regard to your own objectives, financial situation and needs and seek appropriate advice, including, legal and taxation advice appropriate to your jurisdiction. Pure One are not licensed to provide financial advice in respect of its shares.

Geological Information

The assets referred to in this presentation are owned by Eastern Gas Corporation Limited ("EGA"), in which Pure One Corporation Limited holds a 69.4% interest. The geological information in this presentation relating to geological information and resources is based on information compiled by Mr Nguyen, who is a Member of Petroleum Exploration Society of Australia and has sufficient experience to qualify as a Competent Person. Mr Nguyen consents to the inclusion of the matters based on his information in the form and context in which they appear. The information related to the results of drilled petroleum wells has been sourced from the publicly available well completion reports. The Company has used a conversion factor of 1.05 to convert Bcf amounts to PJs equivalent.

Note 1 – As reported in the Company's announcement dated 4 May 2021, the Project Venus contingent gas resources estimates are 1C 87.7 Pj, 2C 130.3 Pj and 3C 157.9 Pj with remaining prospective gas resources of 536 Pj (best-case estimate).

The Company has aggregate total estimates of 918.8 Bcf contingent gas resources (3C) AND 9.3 Tcf prospective gas resources (best-case estimate). These totals are a sum of the contingent and prospective gas resources estimates of the Windorah gas project (contingent resources of 770 Bcf (3C), 330 Bcf (2C) and 118 Bcf (1C), prospective resources of 8.8 Tcf (best-case estimate)), the Venus Gas Project (contingent resources of 157.9 Pj (3C), 130.3 Pj (2C) and 87.7 Pj (1C), prospective resources of 536 Pj (best-case estimate)).

In connection with the above estimates, the Company refers to the announcement by Real Energy Corporation Limited (ASX:RLE), a predecessor of the Company that delisted from the ASX on 25 March 2021.

Cautionary Statement The estimated quantities of petroleum that may potentially be recovered by the application of a future development project(s) relate to undiscovered accumulations. These estimates have both a risk of discovery and a risk of development. Further exploration appraisal and evaluation is required to determine the existence of a significant quantity of potentially recoverable hydrocarbons.

Note 2 – The Contingent resources is a summary of 2 reports for the Windorah Gas Project. One estimate prepared by DeGolyer and MacNaughton, a leading international petroleum industry consulting firm in June 2015 in respect of the Queenscliff Area and one estimate prepared by Aeon Petroleum Consultants in respect of the Tamarama area completed in August 2019. The prospective resources estimate of 8.8 Tcf (is based on the work by DeGolyer and MacNaughton adjusted for the permit that was relinquished by the Company.

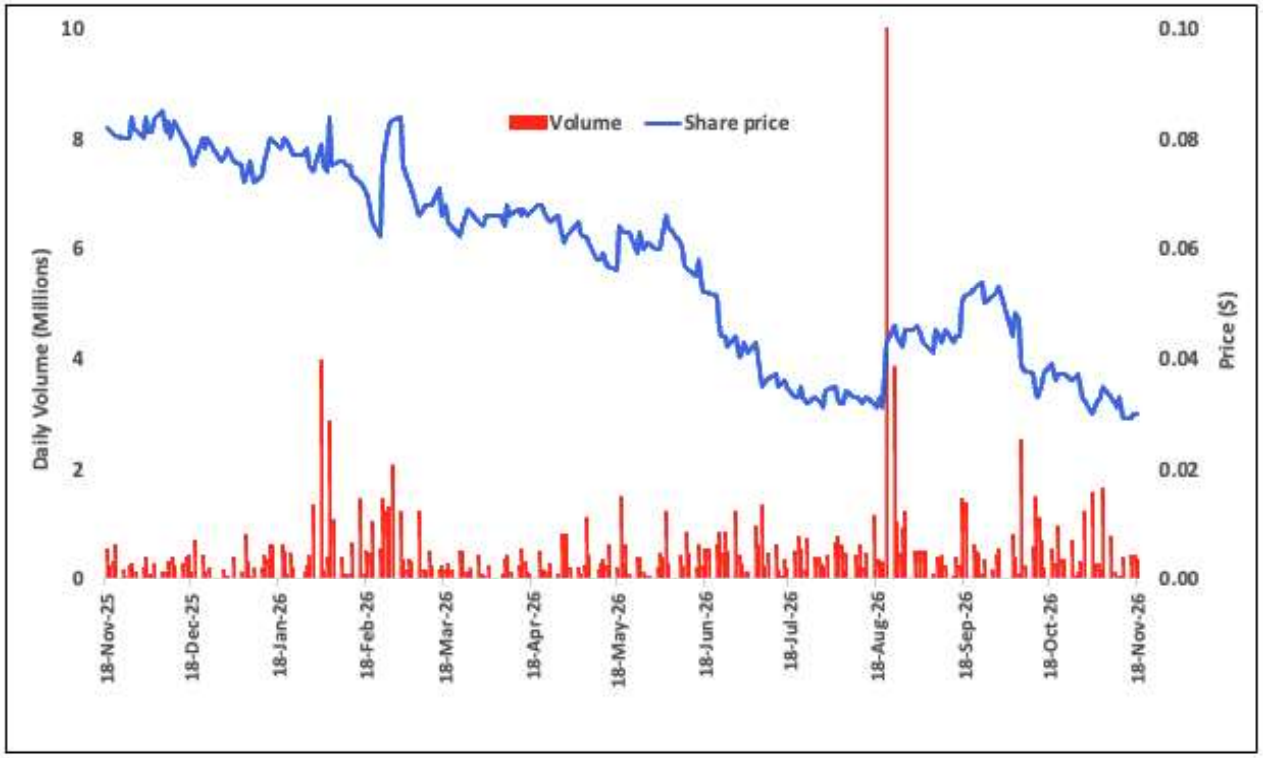
Why Invest in Pure One

- National EV distribution platform for commercial fleets
- Zeus: 33 orders and 5 dealers within two months
- Earlier mover on the electrification of Commercial Vehicles
- Diversified EV footprint; with recent delivery of Heidelberg H_2 truck
- Strong supply chain in place
- Strategic investments including 69.4% stake in ASX-listed Eastern Gas



"Building Australia's distribution channel for zero-emission commercial vehicles. Significant early momentum in a fast-growing market highlights the commercial opportunity."

Corporate Overview



Capital Structure & Funding

ASX code	**P1E**
Share price (25 Nov 26)	**A$0.033**
52-week range	**A$0.029–0.085**
Shares on issue[1]	**~434M**
Market capitalisation[2]	**~A$14.3M**
Cash (30 Sep 2026)	**A$1.2M**
Oct-26 placement (gross)	**A$1.17M**
Undrawn funding facilities	**A$7.3M**
Debt	**Nil**
Avg daily volume (3 months)	**~0.93M**

Board of Directors



Scott Brown
Managing Director

30+ years as director and executive of ASX-listed companies



Hon Adam Giles
Non-Executive Chairman

Former NT Chief Minister; senior corporate roles incl. Hancock Prospecting



Lan Nguyen
Non-Executive Director

25+ years in petroleum; former MD of ASX-listed Mosaic Oil

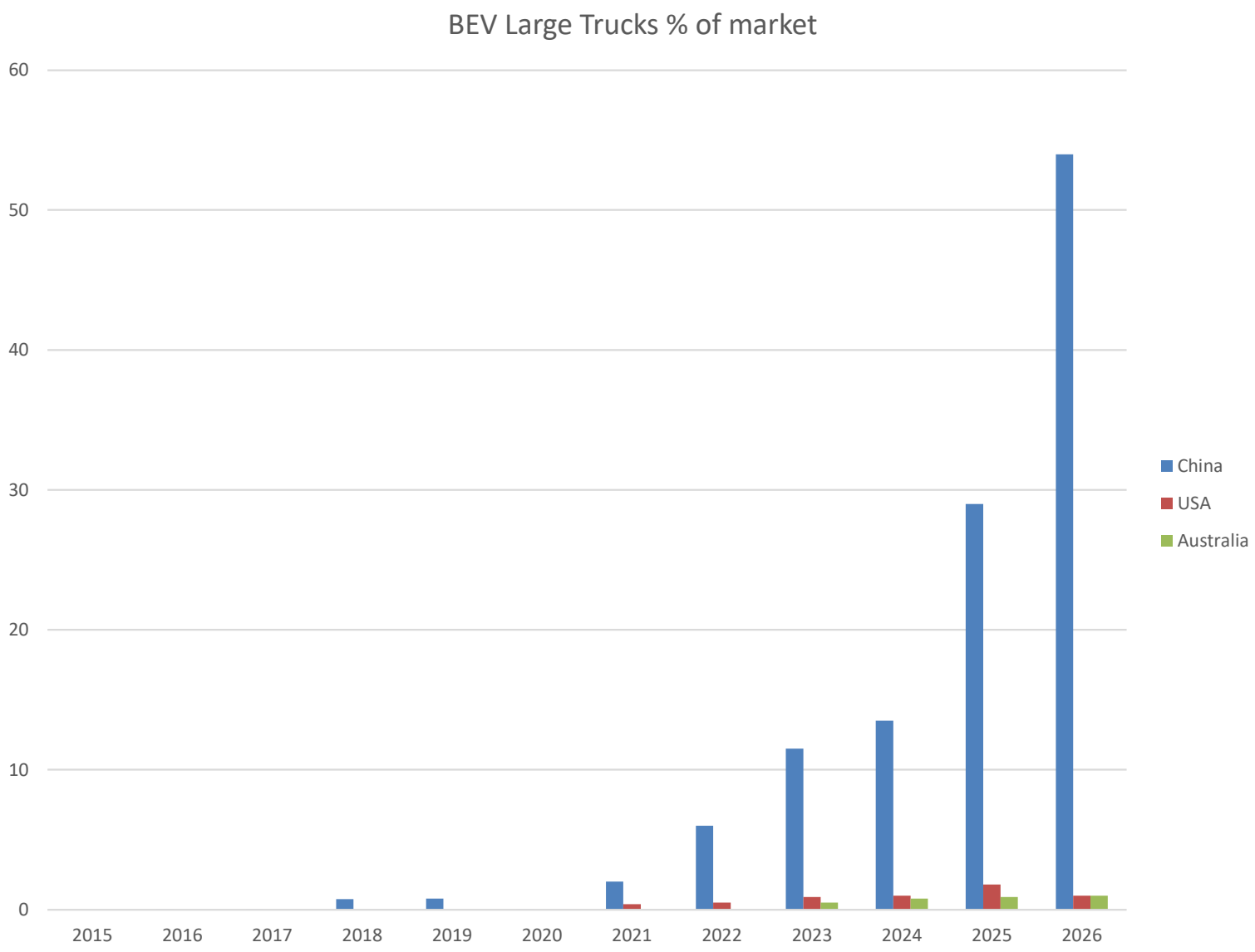


Edward Kocwa
Non-Executive Director

Ex-CEO BOSSCAP Group – RHD EV manufacturing and distribution

1. 405.4M shares at 30 Sep 2026 plus ~28.5M October 2026 placement shares (A$1.17M at A$0.041); excludes options. 2. At A$0.030 close on 18 November 2026. Share price and volume data for 12 months to 18 November 2026; volume axis capped at 4M.

Heavy Trucks: EV Share of Sales – Australia Still at ~1%



54%

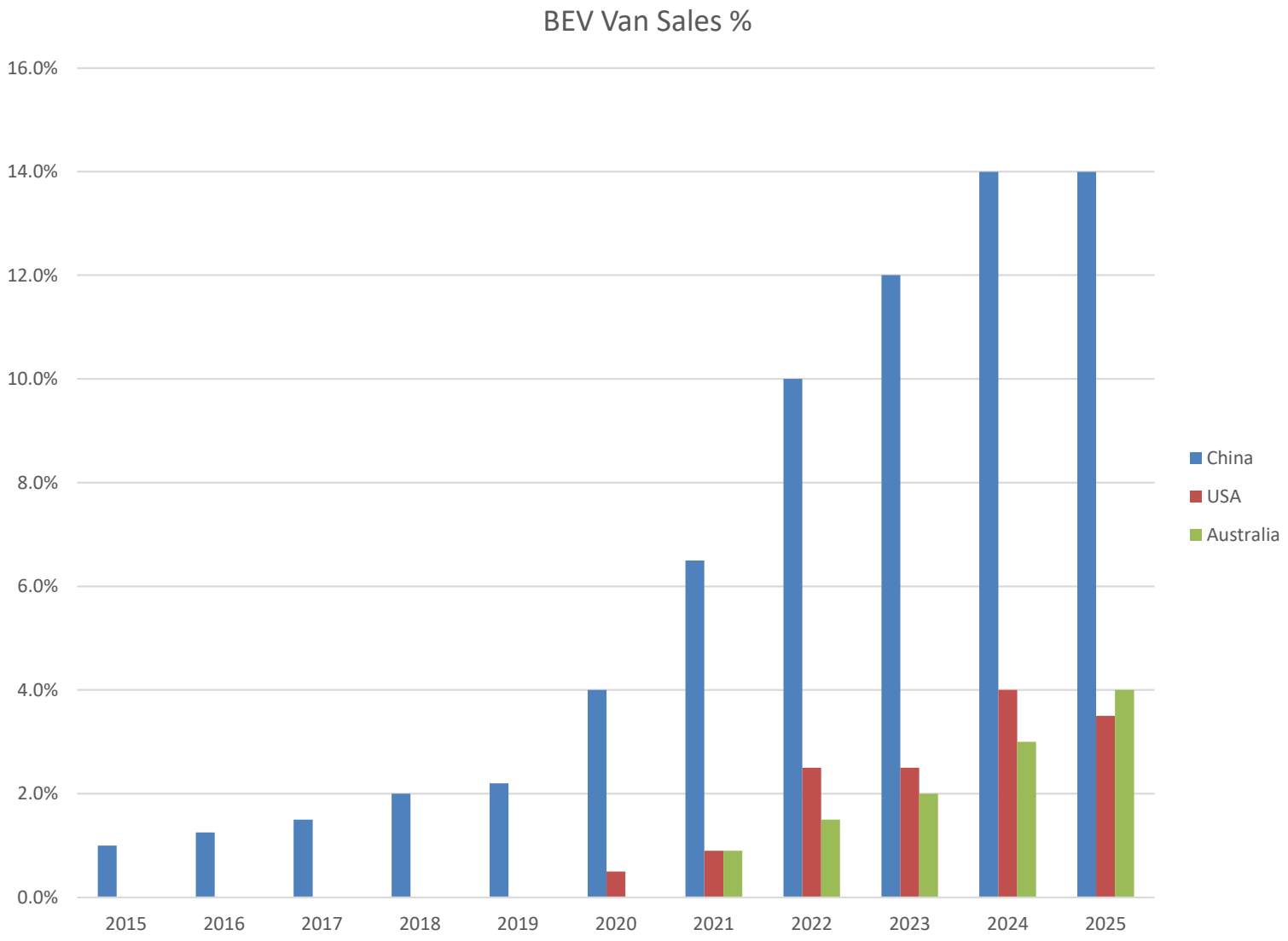
China BEV heavy truck share, 2026

~1%

Australia, 2026

Australia is positioned at the start of the adoption curve; significant addressable market opportunity

Delivery Vans: EV Share Rising – Zeus's Target Segment



14%

China BEV van share, 2025

~4%

Australia, 2025

~33,000

Source the Average of 2023 to 2025 VFACTS, Truck Industry Council, Fleet HV News and industry sales reporting.

Zeus EV Van

“Biggest Payload. Large Van Capability with Electric Efficiency.”



Vehicle Snapshot:

- Fully Electric with 100.0 kWh CATL Battery
- 150 kW / 370 Nm strong electric motor
- Largest cargo space and payload in electric van market

Specifications:

- **14m³ Cargo Space + 1,890 kg payload**
- **310km range***
- **48min charging (20-80% 120kW DC)**
- **5-hour charging (0-100% 22kw AC)**

MAX CARGO VOLUME 14M³

MAX. PAYLOAD 1,890KG

WLTP RANGE 310KM

*** WLTP range. Range dependent on fitout, driving style and road condition.**

Distribution Platform: Pure One's Route to Market

Pure One sources, approves, brands and distributes zero-emission commercial vehicles – capturing value from supply chain to fleet

SUPPLY PARTNERS	PURE ONE	DEALER NETWORK	FLEET CUSTOMERS
Established OEM supply chain	Importer and brand owner	5 dealer groups appointed (Oct~Nov 26)	Logistics, couriers and e-commerce
CATL battery systems	Australian Vehicle Type Approval (Zeus)	Target: 10 by mid-2027, halfway there	Councils, schools, tourism and NDIS
Manufacture-to-Australia in ~90 days	Fleet sales, battery swap and after-sales	Dealer stock orders plus local demos and sales	RV/campervan conversion (AdventureEV)

Dealer footprint: 5 of 10 targeted by mid-2027

QLD	**South Pacific Machinery** – Brisbane	
NSW	**United Auto NSW** – Sydney	
WA	**Carmart Perth** – Perth	
VIC	**Car Sales Express** – Victoria	**NEW Nov-26**
WA	**Purely Commercial** – Perth	**NEW Nov-26**

Why this matters for investors

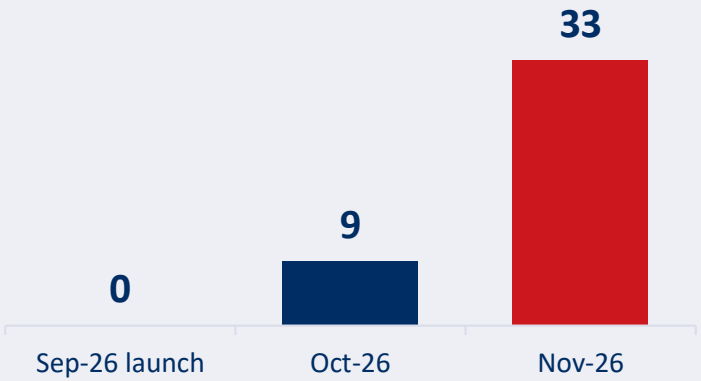
- Dealers are committing capital: November orders include dealer stock purchases
- National reach without owning a retail network – capital-light scaling
- Each new dealer adds customer access, demonstrations and sales capacity
- ADR approval and a proven supply chain are hard-to-replicate entry requirements

Sources: ASX announcement 21 Oct 2026; November 2026 orders and dealer announcement; September 2026 Quarterly Activities Report.

Zeus Rollout: 33 Orders and 5 Dealers Within Two Months of Launch

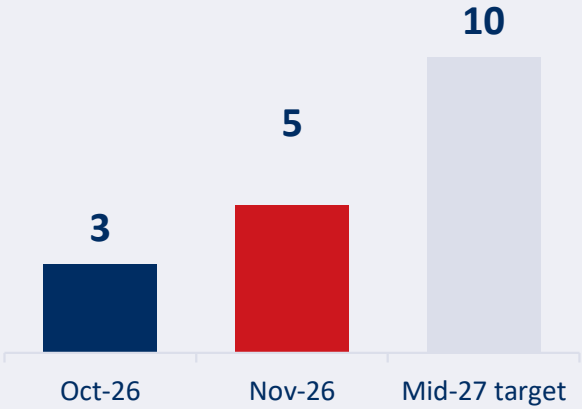
AUG 2026	SEP 2026	OCT 2026	NOV 2026	EARLY 2027	MID-2027
ARRIVAL	**LAUNCH**	**FIRST SALES**	**MOMENTUM**	**DELIVERY**	**SCALE**
Alpha and Zeus clear customs in Australia within 90 days of order	Range launched at Eastern Creek Drive Day (30 Sep)	First 9 Zeus orders; 3 dealers in NSW, QLD, WA (21 Oct)	**+24 orders: 33 in total; dealers grow to 5 with VIC expansion**	First customer deliveries of ordered vans	Target: 10 dealer groups nationally

Cumulative Zeus orders



Material implied order value at A$70–100K per van[2]

Dealer network



Halfway to the 10-dealer target, with 7+ months to go

Dealer footprint: the growth engine

- 5 dealers across QLD, NSW, WA and VIC
- Nov-26 orders include dealer stock purchases
- New segment: AdventureEV RV/campervan conversions
- Each dealer adds local demos and sales reach

Sources: ASX announcements 27 Aug and 21 Oct 2026; November 2026 orders and dealer announcement. [2] Illustrative arithmetic only (37 × A$70–100K); not a forecast. Revenue is recognised on delivery, expected early 2027.

One Platform, a Full Zero-Emission Commercial Range

PRACTICAL FLEET SOLUTIONS

Prime Movers
Alpha battery-swap

Rigid Trucks
Refuse, concrete mixer; battery and H2 fuel cell

Buses

Vans
Zeus range – 4 models

Battery Swap Stations









Flexible sale, leasing and fleet contracts – through one national channel

Zeus Range: Four Models Across Cargo and Passenger



A$70–100K indicative pricing	**VTA** approved	**Car licence** to drive	**Early 2027** first deliveries

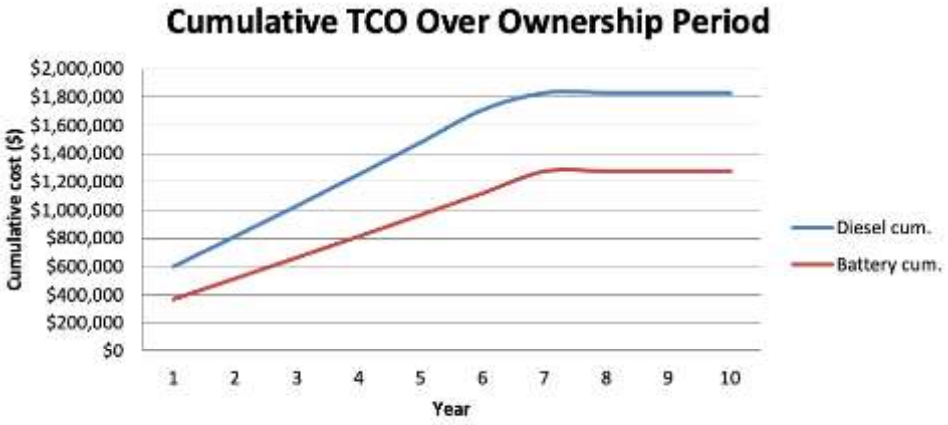
PASSENGER – Zeus Pulse and Pulse Max

CARGO – Zeus and Zeus Max

Alpha 6x4 Battery-Swap Prime Mover

Maximising Uptime





Vehicle Snapshot:

- 5-min Battery-Swap → minimised downtime
- Fully-electric → reduced TCO over lifetime
- 90,000kg GCM → heavy-duty ready

Specifications:

- 400 kWh CATL battery system with integrated charging + battery swap
- 280 kW rated / 420 kW peak motor output delivering up to 2,600 Nm torque

Target: Port logistics, short-haul bulk distribution, waste and collection & depot-based fleet operations.

Commercial Traction across the clean energy technology suite

Customers, deployments and assessments include:

PRIME MOVERS

Port Logistics
& Heavy Transport

Barwon Water

SCOTT LOVATT
Container Cartage

TOLL

RIGID TRUCKS

Waste & Construction

Solo Resource Recovery

Heidelberg Materials

BUSES

Government, Utilities &
Bus Transport

NSW GOVERNMENT Transport for NSW

VOYAGES HOTELS & RESORTS

sapphirecoast BUSLINES

VANS

Ecommerce Delivery &
RV Lifestyle

Carmart Perth

UNITED AUTOS NSW

SOUTH PACIFIC MACHINERY

AdventurEV 100% ELECTRIC EV RV

PURELY COMMERCIALS

JAN'S GROUP carsalesexpress

Delivered: H2 truck to Heidelberg Materials /
Ordered: 33 Zeus vans incl. AdventureEV (Oct–Nov 26)

Strategic Holdings: Additional Value for Shareholders

Strategic investment holdings include:

Eastern Gas Corporation Ltd (ASX: EGA) – 69.4% interest
100% owner of gas assets in Queensland's Surat and Cooper Basins
Independently certified resources of 479 PJ (2C) and 970 PJ (3C)[1]
Venus-2H drilled and intersected Venus-1 (Aug-26); dewatering and flow testing next

Turquoise Group – 40% interest (sale agreed)
Sale for A$5M: A$3.5M received June 2026; final A$1.5M expected June 2027

Botala Energy Ltd (ASX: BTE) – 10.7% interest
Exposure to the Serowe coal bed methane project, Botswana

H2X Global – 14% interest
Planning a listing

Sum-of-parts value may be under-recognised

1. See resource notes and cautionary statement on slide 2.

Re-rating Catalysts: Next 12 Months



EARLY 2027
Deliveries of 33 ordered Zeus vehicles

MID-2027
Dealer network: 5 → 10 groups

ONGOING
Further Zeus orders, incl. RV and vending segments

ONGOING
Alpha fleet orders and battery-swap rollout

NEAR TERM
EGA Venus dewatering and flow-test results

JUNE 2027
Final A$1.5M Turquoise payment

Contact

Scott Brown, Managing Director
P: +61 2 9955 4008
E: admin@pure1corp.com
Investor enquiries: investor@pure1corp.com
www.pure1corp.com

