Ausmon Resources Limited
ABN 88 134 358 964
Suite 1312, 87-89 Liverpool Street
Sydney NSW 2000, Australia
PO Box 20188, World Square, NSW 2002
T: +61 2 9264 6288
E: office@ausmonresources.com.au
W: www.ausmonresources.com.au

26 November 2026
ASX Market Announcements

CHAIRMAN'S ADDRESS
ANNUAL GENERAL MEETING ON 26 NOVEMBER 2026

Dear Shareholders,

During 2026, the Company continued to focus on the exploration of Rare Earth Elements ("REEs") across its four tenements located within the Limestone Coast region of South Australia.

Our exploration activities have successfully delineated three highly prospective project areas, namely Jabuk, Beelitz and Geranium, which collectively cover approximately 122 km². Following the completion of access agreements over selected areas, we intend to commence the next phase of exploration, comprising systematic grid-based drilling programmes aimed at advancing these prospects towards the estimation of a maiden Mineral Resource.

The Limestone Coast region continues to attract significant exploration and development activity. Nearby rare earth projects have continued to advance through feasibility studies and development assessments, further highlighting the emerging prospectivity of the region.

In New South Wales, the Company recently undertook field programmes at its Enmore tenement near Broken Hill. Geochemical sampling at the newly identified Diesel Prospect returned encouraging results for zinc, lead, and silver, supporting the prospectivity of the area for base and precious metals. Further field programmes are planned to expand the area of investigation and advance our understanding of the tenement's potential. Within the tenement we have previously identified 2 drill ready targets at the East Borehole Prospect.

Base metals have generally demonstrated constructive price performance over the past twelve months. Looking ahead, demand fundamentals are expected to be supported by continued investment in electrical infrastructure, data centres, energy transmission networks, renewable energy projects, and broader industrial development. Increased defence expenditure and future reconstruction activities in regions affected by geopolitical conflict may provide additional support for certain industrial metals.

Whilst commodity market fundamentals remained generally supportive during the year, capital market conditions for junior resource companies remained challenging. Investor sentiment towards small-cap resource equities became increasingly selective as markets responded to ongoing geopolitical uncertainty, inflationary pressures, and broader economic consideration.

While the Company did not access equity markets during the year, the Board continues to assess a range of funding opportunities to strengthen the Company's balance sheet and support the advancement of its exploration portfolio.

On behalf of the Board, I extend my sincere thanks to our shareholders, employees, contractors and advisors for their ongoing support and commitment during the year. The Company has continued to make meaningful exploration progress despite operating under constrained financial conditions, and we remain focused on creating value through disciplined exploration and prudent capital management.

We look forward to keeping shareholders informed as we continue to advance our projects during the coming year.

Authorised by:
Boris Patkin,
Chairman

Contact:
Eric Sam Yue - Executive Director/Company Secretary
Contact: 02 9264 6288
Email: office@ausmonresources.com.au