ASX Announcement

26 November 2026

CHAIRMAN'S ADDRESS TO THE 2026 ANNUAL GENERAL MEETING

Ian Davies, Chairman | Thursday, 26 November 2026

Following is the Chairman's address to be delivered at today's Annual General Meeting of G50 Corp Limited (ASX: G50, OTCQX: GFTYF).

FY26 Performance and Achievements

Good morning, ladies and gentlemen, and thank you for joining us. This has been my first full year as your Chairman, and it has been the year in which G50 Corp moved from an early-stage explorer to a company advancing two active projects in two of the world's leading mining jurisdictions, Arizona and Nevada. We enter FY27 well funded to drill both of them.

At Golconda in Arizona, drilling has now confirmed gold, silver and gallium mineralisation over more than 1.8 kilometres of strike, up to 400 metres wide and from surface to 400 metres deep, and the system remains open at depth and along strike. At White Caps in Nevada, the first core hole drilled on the project intersected 13.5 metres at 7.67 grams per tonne gold from 305.5 metres. In December 2025 the Company also moved to the OTCQX Best Market, improving access to G50 for investors in the United States, where our assets sit.

Growth and Strategic Progress

In July we raised A$26.25 million through an institutional placement, which drew strong support from our existing shareholders and from new institutional investors, both domestic and offshore. I thank everyone who took part, and I welcome Hancock Prospecting, who joined the register as our cornerstone investor in that raise. Around 60 per cent of the proceeds will be deployed at our Golconda Project, with and around 20 per cent to White Caps, and the Board's priority is to deliver that program with discipline. The Company held A$25.8 million in cash at 30 September.

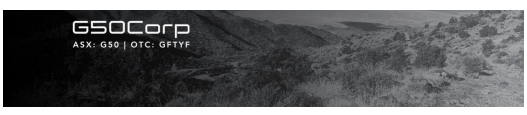
Drilling is now under way, with a follow-up core program of around 1,500 metres at White Caps that began in October, stepping out about 100 metres from that first core hole, and core drilling at Golconda planned to begin around December to test the parallel veins. Mark will take you through both programs in detail after the formal business.

Markets and the Share Price

For much of the past year, strong precious metal prices and the US Government's focus on rebuilding domestic critical mineral supply chains lifted interest in companies like ours. More recently, gold and silver have fallen sharply from their highs and markets have been volatile, particularly for junior explorers, and our share price now sits well below the 59.5 cents at which existing shareholders and new investors supported the placement in July. The Board understands how frustrating that is, and we share that frustration. We cannot control metal prices or market sentiment, but we can control the quality of our work at Golconda and White Caps and the discipline with which we spend your capital, and over time it is discovery and delivery that build value in this sector.

Gallium and US Strategic Minerals

Gold and silver are the primary focus at Golconda, and gallium gives the project a strategic dimension of growing importance to the United States. Gallium was present in every hole we reported in the September quarter. It is essential to semiconductors and defence electronics, yet the United States has no domestic primary low-purity gallium supply. China dominates world production and has required export licences for gallium since August 2023,



and from 18 December 2027 US defence procurement will be restricted from sourcing gallium produced in China and other covered countries. Our strategy is to identify a potential future domestic gallium supply, integrated within a primary precious and base metals project, and the Board will advance the commercial pathway at the pace our metallurgical test work supports.

Board and Management

Dr Craig Feebrey joined the Board following last year's meeting and stands for re-election today. Craig brings more than 30 years of global exploration and commercial experience and has already made a valuable contribution to the Board's technical oversight. Experienced executive Peter Frew joined as Chief Financial Officer in April, and I thank previous CFO Sharmila Watson for her service in that role and for her support through the transition to Peter. Lachlan Morley became our Company Secretary in November 2025. Following the resignation of BDJ Partners, shareholders are asked today to appoint BDO Audit Pty Ltd as the Company's auditor. I'd like to thank BDJ Partners, and Anthony Dowell and the team, most sincerely for their service to G50 and for the care and professionalism they have brought to our audits.

Outlook, Acknowledgements and Closing

Our priorities for FY27 are to complete the drilling programs at both projects and report the results to the market as they come to hand, to continue the gallium test work, and to begin early permitting activities at Golconda.

On behalf of the Board, I thank our Managing Director, Mark Wallace, and the G50 team both here and in the United States, who delivered an active drilling program and a successful capital raising through a demanding year, along with our technical partners, contractors and the communities in Arizona and Nevada that host our projects. I also thank my fellow directors, Bernard Rowe and Craig Feebrey, for their counsel, and you, our shareholders, for your continued support and patience.

Thank you. Mark will address you at the end of the formal business.

-ENDS-

This announcement has been approved for release by the Board of G50

INVESTOR RELATIONS

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ABOUT G50 CORP

G50 Corp is an exploration company progressing critical minerals and precious metals projects in the United States, including the Golconda Project in Arizona and the White Caps Project in Nevada.

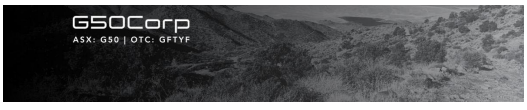
FORWARD LOOKING STATEMENTS

Statements regarding plans with respect to the Company's projects are forward-looking statements. There can be no assurance that the Company's plans for development of its projects will proceed as currently expected. These forward-looking statements are based on the Company's expectations and beliefs concerning future events. Forward looking statements are necessarily subject to risks, uncertainties and other factors, many of which are outside the control of the Company, which could cause actual results to differ materially from such statements. The Company makes no undertaking to subsequently update or revise the forward-looking statements made in this announcement, to reflect the circumstances or events after the date of that announcement.

EXPLORATION INFORMATION EXTRACTED FROM ASX ANNOUNCEMENTS

In respect of Exploration Results referred to in this announcement and previously reported by the Company in accordance with JORC Code 2012, the Company confirms that it is not aware of any new information or data that materially affects the information included in the ASX announcements titled:

- "13.5m at 7.67 g/t gold at White Caps", 22 June 2026
- "Golconda Mineralisation extended to 1.8 km", 27 July 2026
- "White Caps drilling restarts, follows 13.5m @ 7.67 g/t gold", 8 October 2026



- "Quarterly Activities Report and Appendix 5B – September 2026", 20 October 2026

All material assumptions and technical parameters underpinning the information in the reports continue to apply and have not materially changed.