ASX Announcement

26 November 2026

MANAGING DIRECTOR'S ADDRESS TO THE 2026 ANNUAL GENERAL MEETING

Mark Wallace, Managing Director | Thursday, 26 November 2026

Following is the Managing Director's address to be delivered at today's Annual General Meeting of G50 Corp Limited (ASX: G50, OTCQX: GFTYF).

Thank you, Ian, and good morning again, everyone. Over the next few minutes, I'd like to remind you of the considerable work delivered over the last 12 months and take you through the FY27 program deliverables.

Golconda, Arizona

Since we began drilling at Golconda in 2023, we have completed 54 reverse circulation and nine diamond holes. In FY26 that included a seven-hole, 2,550-metre core program, completed in February, and a 16-hole, 3,200-metre reverse circulation program. That work set out to follow up our earlier high-grade intercepts, test depth extensions below 180 metres, and explore new targets along the structure. All three aims were achieved.

That drilling has established a gold, silver and gallium discovery within the Tub Structural Zone. This is a major north-west trending structure that hosts much of the significant base and precious metal mineralisation in the district, including the neighbouring Mineral Park mine. At Golconda it is now confirmed over 1.8 kilometres of strike, up from 1.3 kilometres in June, up to 400 metres wide and from surface to 400 metres deep. It remains open at depth and along strike.

This year's highlights include:

- 16.8 metres at 4.34 g/t gold and 68.8 g/t silver from 216.4 metres in core hole GDD09, on the Good Hope Vein;
- at Golden Eagle, our most north-westerly target to date, 21.3 metres at 3.72 g/t gold and 28.76 g/t silver from 36.6 metres, including 10.7 metres at 7.25 g/t gold (GRC54); and
- 25.9 metres at 2.92 g/t gold and 60.97 g/t silver from 57.9 metres, including 13.7 metres at 5.42 g/t gold and 112.58 g/t silver (GRC51).

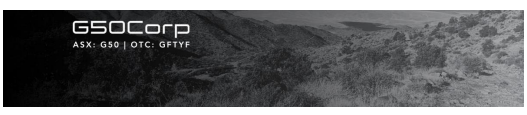
Gallium

Gallium was present in every hole we reported in the September quarter, typically over broad intervals from or near surface, including 450.2 metres at 19.8 g/t gallium in core hole GDD08.

Our most recent test work, on four oxidised surface samples, upgraded gallium by 1.5 to 2.0 times through screening and desliming. It recovered between 63 and 87 per cent of the contained gallium, with gold and silver as potential co-products. It also showed that gallium concentrates in the fine-grained fraction of the material, and that we could produce either a combined gallium, gold and silver concentrate or separate concentrates. These are early, proof-of-concept results and there is more work to do, but they support our strategy of identifying a potential future domestic gallium supply, integrated within a primary precious and base metals project.

White Caps, Nevada

White Caps is a historical high-grade gold mine in Nevada, around 20 kilometres south of Kinross's Round Mountain mine and adjacent to Scorpio Gold's Manhattan project. After 12 scout reverse circulation holes in 2025, our five-hole, 2,220-metre core program this year delivered the standout result of 13.5 metres at 7.67 g/t gold from 305.5 metres in WCD26-01, including 3.93 metres at 23.95 g/t gold.



The final assays from that program, released today, show gold well beyond that first hole. WCD26-02, about 600 metres to the north-west, returned 2.4 metres at 2.04 g/t gold, and WCD26-05, around 900 metres to the north-west, returned 0.5 metres at 26.4 g/t gold. WCD26-03 and WCD26-04 did not intersect significant gold mineralisation, but both are anomalous in gold and silver, display skarn alteration and intersected granodiorite towards the bottom of each hole. Gold now occurs across a corridor of around one kilometre by 500 metres, within several limestone horizons, which gives us multiple targets for follow-up drilling.

The drilling has also sharpened our understanding of what controls the gold. Higher grades occur in the altered limestone, where it meets quartz veins and faults, and broader anomalous gold over 20 to 30 metre intervals points to widespread gold-bearing fluid flow.

The FY27 program

Our FY27 program follows a simple sequence.

- First, White Caps. Our follow-up core program of around 1,500 metres, centred on WCD26-01, began in October, and we will report results as they come to hand.
- Next, Golconda. We are updating the geological model with this year's results and generating new targets on the parallel veins, with core drilling planned to begin around December. Alongside the drilling, we will continue metallurgical test work for gold, silver, base metals and gallium, and begin baseline studies to support permitting for an Exploration Plan of Operations.
- Then back to White Caps in the northern hemisphere spring, where we will finalise follow-up drilling targets once all the assays are in.

Following the placement in July, we are well funded to deliver this program. I thank our team in Arizona, Nevada and Australia, our contractors and our technical partners for a big year, and you, our shareholders, for your support.

Thank you.

-ENDS-

This announcement has been approved for release by the Board of G50

INVESTOR RELATIONS

VIRIATHUS BLACKWATER ADVISORS

Beverly Jedynak | Investor Relations US – beverly.jedynak@viriathus.com | Phone: +1 312-943-1123 | Cell: +1 773-350-5793

Harry Spillane | Investor Relations AU – queries@g50corp.com | Mobile: +61 447 757 550

ABOUT G50 CORP

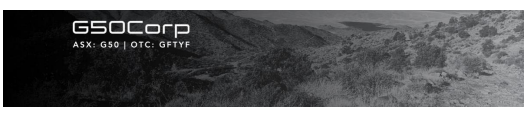
G50 Corp is an exploration company progressing critical minerals and precious metals projects in the United States, including the Golconda Project in Arizona and the White Caps Project in Nevada.

FORWARD LOOKING STATEMENTS

Statements regarding plans with respect to the Company's projects are forward-looking statements. There can be no assurance that the Company's plans for development of its projects will proceed as currently expected. These forward-looking statements are based on the Company's expectations and beliefs concerning future events. Forward looking statements are necessarily subject to risks, uncertainties and other factors, many of which are outside the control of the Company, which could cause actual results to differ materially from such statements. The Company makes no undertaking to subsequently update or revise the forward-looking statements made in this announcement, to reflect the circumstances or events after the date of that announcement.

CAUTIONARY STATEMENT – METALLURGICAL TEST WORK

The metallurgical test work results referred to in this announcement are preliminary in nature and are based on limited proof-of-concept test work. They do not represent a Mineral Resource or Ore Reserve as defined in the JORC Code (2012), nor do they establish the technical feasibility or economic viability of commercial extraction or processing. Further metallurgical test work, geological evaluation and economic studies will be required to determine whether any future development of the Golconda Project is technically or commercially viable. Refer also to G50 ASX Announcement "Clarification of ASX Announcement dated 15 July 2026" – 29 July 2026.



EXPLORATION INFORMATION EXTRACTED FROM ASX ANNOUNCEMENTS

In respect of Exploration Results referred to in this announcement and previously reported by the Company in accordance with JORC Code 2012, the Company confirms that it is not aware of any new information or data that materially affects the information included in the ASX announcements titled:

- "3.5% Antimony in White Caps Drilling", 24 September 2025
- "Core Drilling Completed at Golconda Project", 18 February 2026
- "Golconda Mineralization Extended to 1.3 km", 2 June 2026
- "13.5m at 7.67 g/t gold at White Caps", 22 June 2026
- "Low-Cost Processing Lifts Gallium Grades up to 2x at Golconda with Gold and Silver as Potential Co-Products", 15 July 2026
- "Golconda Mineralisation extended to 1.8 km", 27 July 2026
- "Clarification of ASX Announcement dated 15 July 2026", 29 July 2026
- "White Caps drilling restarts, follows 13.5m @ 7.67 g/t gold", 8 October 2026
- "Quarterly Activities Report and Appendix 5B – September 2026", 20 October 2026
- "White Caps Drilling Confirms Gold Over ~900m from High-Grade WCD26-01", 26 November 2026

All material assumptions and technical parameters underpinning the information in the reports continue to apply and have not materially changed.

