Announcement Summary

Entity name

WEST COAST SILVER LIMITED

Announcement Type

New announcement

Date of this announcement

Thursday November 26, 2026

The +securities to be quoted are:

+Securities issued under an +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
WCE	ORDINARY FULLY PAID	150,000	26/11/2026

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

WEST COAST SILVER LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ACN

Registration number

155472834

1.3 ASX issuer code

WCE

1.4 The announcement is

New announcement

1.5 Date of this announcement

26/11/2026

Part 2 - Type of Issue

2.1 The +securities to be quoted are:
+Securities issued under an +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer

2.2 The +class of +securities to be quoted is:
Additional +securities in a class that is already quoted on ASX ("existing class")

Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities to be quoted in an existing class issued under an +employee incentive scheme

FROM (Existing Class)
ASX +security code and description

No security currently exists

FROM (Existing Class)
+Security description

New issue of shares under the employee scheme

TO (Existing Class)
ASX +security code and description

WCE : ORDINARY FULLY PAID

Please state the number of +securities issued under the +employee incentive scheme that are not subject to a restriction on transfer or that are to be quoted notwithstanding there is a restriction on transfer

150,000

Please provide details of a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Refer to Notice of Meeting dated 17 April 2025 for the approved employee incentive scheme
https://relait.westcoastsilver.com.au/announcement-detail/Notice%20of%20General%20Meeting-MzM2MA==

Are any of these +securities being issued to +key management personnel (KMP) or an +associate
No

Issue date

26/11/2026

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?
Yes

Issue details

Number of +securities to be quoted

150,000

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Issued as a cost-effective and efficient way for the Company to retain and remunerate employees for their continued performance.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.046000

Any other information the entity wishes to provide about the +securities to be quoted

Issued under the Company's Employee Securities Incentive Plan.

Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
WCE : ORDINARY FULLY PAID	435,892,147

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
WCEAQ : PERFORMANCE RIGHTS	1,000,000
WCEAP : OPTION EXPIRING 18-MAY-2028 EX $0.04	6,250,000
WCEAC : OPTION EXPIRING 11-FEB-2029 EX $0.30	2,500,000
WCEAO : OPTION EXPIRING 25-NOV-2027 EX $0.117	1,000,000
WCEAH : PERFORMANCE RIGHTS CLASS B RESTRICTED	5,000,000
WCEAS : OPTIONS EXPIRING 30-JUL-2027 EX $0.12	100,000
WCEAB : OPTION EXPIRING 19-NOV-2028 EX $0.25	500,000
WCEAW : OPTION EXPIRING 07-MAY-2029 EX $0.22	1,750,000
WCEAT : OPTION EXPIRING 24-MAR-2027 EX $0.12	1,000,000
WCEAU : OPTION EXPIRING 24-SEP-2027 EX $0.20	5,000,000
WCEAV : OPTION EXPIRING 24-SEP-2028 EX $0.155	4,623,713

Part 5 - Other Listing Rule requirements

5.1 Are the +securities being issued under an exception in Listing Rule 7.2 and therefore the issue does not need any security holder approval under Listing Rule 7.1?
Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

13