26 November 2026

Board Changes and Withdrawal of AGM Resolutions

Lightning Minerals Limited (ASX: L1M) ("Lightning" or "the Company") is pleased to announce the appointment of **Lee Spencer** as a non-executive director of the Company.

Mr Spencer is a geologist with over 45 years of mining and successful exploration experience in Southeast Asia, the Pacific rim and Eastern Australia, including North Queensland, in various commodities including diamonds, gold, chromite, tin, tungsten, copper and diamonds. Lee has held a number of senior corporate and consultancy roles and is currently a director of FNQ Resources Pty Ltd. Lee holds an Honours Degree in Applied Science and a Master's Degree in Mineral Exploration from the University of N.S.W. and is 30+ year Member of the Aus.I.M.M. Lee has published a number of technical papers on mineralogy, gold and diamonds.

Lee combines technical credibility and experience with commercial and financial execution.

The Company also announces the resignation of **Jamie Day** as a non-executive director. The Board thanks Jamie for his contribution to the Company over the past two years and wishes him well in his future endeavours.

As a result of Jamie's resignation, the Board has withdrawn resolution 2 being to approve the re-election of Jamie Day as a director, as an item of business at the **Annual General Meeting** to be held on 30 November 2026. The Board has also resolved to withdraw resolution 7, seeking the approval to issue up to $2,000,000 worth of shares as an item of business.

Resolutions 2 and 7 are therefore withdrawn and will not be considered at the AGM.

This announcement has been authorised for release by the Board of Lightning Minerals Limited.

For more information, please visit: lightningminerals.com.au

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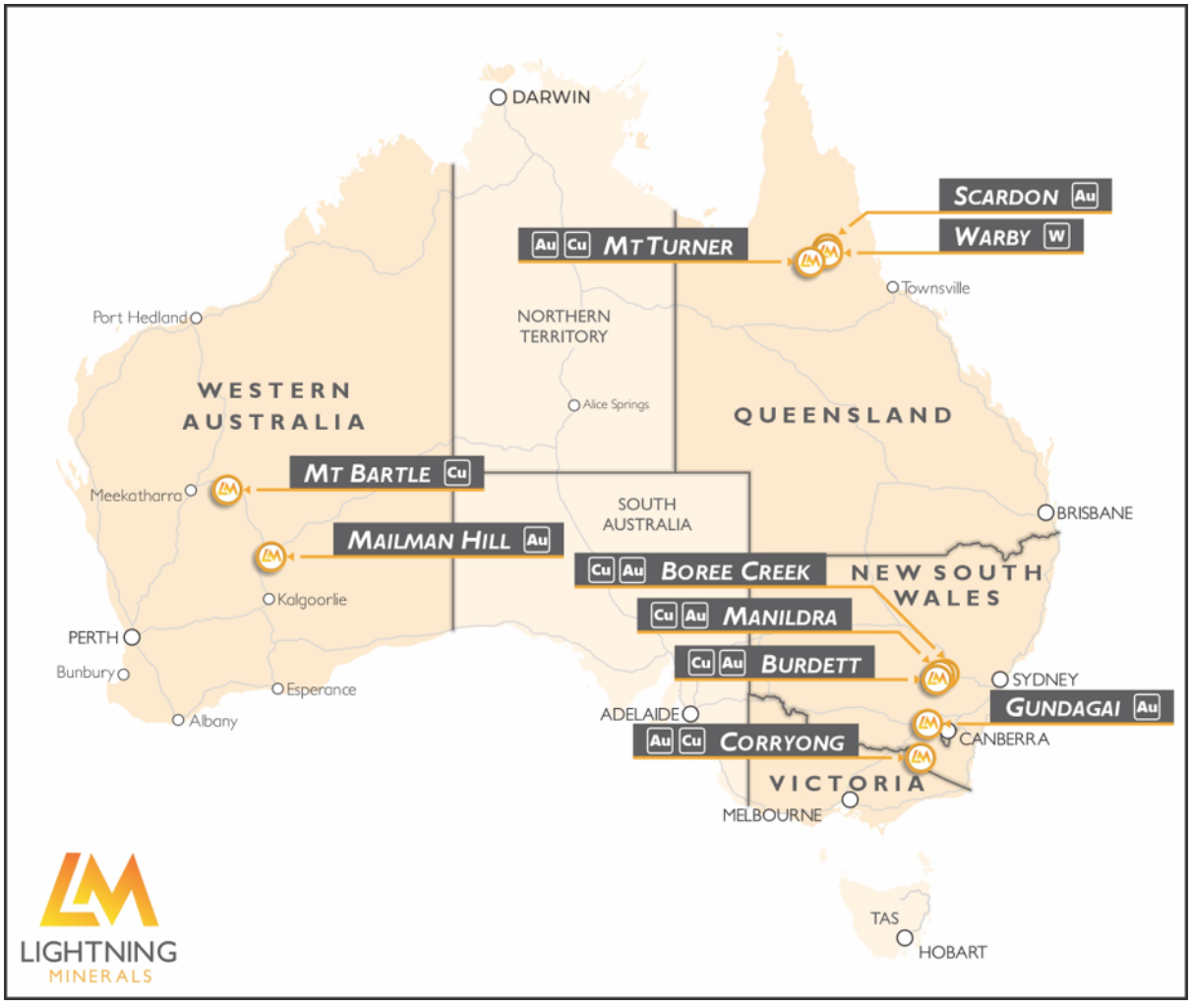
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About Lightning Minerals Limited (ASX: L1M)

Lightning Minerals Limited is an Australian mineral exploration company focused on gold, copper, molybdenum and tungsten opportunities within its Australian project portfolio. The Company's principal asset is the wholly owned Mt Turner Project in northern Queensland. Exploration at Mt Turner is focused on gold, copper and molybdenum mineralisation. The Company is undertaking systematic exploration, including geochemical sampling, geophysical surveys, geological interpretation and drilling, to progressively evaluate the project's mineral potential and advance priority targets.

Lightning Minerals also holds the Warby Project in northern Queensland, a rapidly advancing tungsten exploration opportunity and an important component of the Company's critical-minerals strategy. Systematic exploration is being undertaken to evaluate the extent and continuity of tungsten mineralisation, refine priority target areas and inform subsequent phases of exploration.

The Company's Western Australian gold projects provide additional exploration and asset- development depth, complementing the Company's priority activities at Mt Turner and contributing to a broader pipeline of gold opportunities. Lightning Minerals' strategy is to create long-term shareholder value through disciplined exploration, technically driven target generation and responsible capital allocation.



Location of Lightning Minerals Australian Gold and Copper Projects