Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company/registered scheme/notified foreign passport fund name: Saunders International Limited

ACN/ARSN/APFRN: 050 287 431

NFPFRN (if applicable):

1. Details of substantial holder (1)

Name: Marcus Colin Wade

ACN/ARSN/APFRN (if applicable):

NFPFRN (if applicable):

The holder ceased to be a substantial holder on: 11 /11 /2026

The previous notice was given to the company, or the responsible entity for a registered scheme, or the operator of a notified foreign passport fund on: 28 /11 /2025

The previous notice was dated: 28 /11 /2025

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company, scheme or fund, since the substantial holder was last required to give a substantial holding notice to the company, scheme or fund are as follows:

Date of change	Person whose relevant interest changed	Nature of change(4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
11/11/26	*Marcus Colin Wade	Sale of ordinary shares on market	$0.70 per share. Total - $3,972,500.00	5,675,000 ordinary shares	5,675,000

*through M Wade holdings Pty Ltd ATF M Wade Holdings Trust and M Wade SPV Pty Ltd ATF M Wade SPV Trust

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting securities in the company, scheme or fund are as follows:

Name and ACN/ARSN/APFRN (if applicable) and NFPFRN (if applicable)	Nature of association
No change	No change

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Marcus Colin Wade	24 Bent Parade, Black Rock VIC 3193
M Wade SPV Pty Ltd ATF M Wade SPV Trust	24 Bent Parade, Black Rock VIC 3193
M Wade holdings Pty Ltd ATF M Wade Holdings Trust	24 Bent Parade, Black Rock VIC 3193

Signature

print name: Marcus Colin Wade

capacity: Director of M Wade holdings Pty Ltd ATF M Wade Holdings Trust and M Wade SPV Pty Ltd ATF M Wade SPV Trust

sign here: [signature]

date: 26 / 11 / 2026