CHAIR'S ADDRESS AT AGM

ASX RELEASE I 26 November 2026

Dear Fellow Shareholders, it is my pleasure to welcome you here today to the Annual General Meeting of members of Auravelle Metals Limited. I am Stephen Biggins – Non-Executive Chair and I will be your chair for today's meeting.

On behalf of the Board, I take the opportunity to again thank you for your support of the Company and for your attendance today.

With me today are my fellow Non-Executive Directors, Craig McGown and John Forwood and our Managing Director Andrew Muir.

Also present via Teams is Greg Fitzgerald, our Company Secretary as is Jeremy Watkins from our auditors, BDO.

I am informed that a quorum is present and that the Notice of Annual General Meeting dated 16 October 2026 was sent to all shareholders, and accordingly, I declare this meeting properly constituted and open.

I am pleased to address you at the 2026 Annual General Meeting of Auravelle Metals Limited and to reflect on what has been a defining year for Auravelle. We have sharpened our focus on high-impact gold exploration in Tier-1 Australian jurisdictions. Our principal success was the Sheoak discovery at the Nuckulla Hill Gold Project in South Australia's Gawler Craton, where maiden RC drilling returned 4m @ 16.2g/t Au and follow-up RC drilling returned 21m @ 3.1g/t Au, with mineralisation open along strike. Anomalous gold now extends over at least 3.5km from Sheoak through Sheoak North to Myall.[1]

In Western Australia, maiden aircore drilling at the Crown Gold Project near Kalgoorlie confirmed gold anomalism over at least 2km, and in April 2026 we doubled the project's scale by acquiring nine adjoining tenements from Orange Minerals. We remain disciplined with capital, directing spending to drilling and target generation, and momentum has continued into FY2027 with a 34-hole aircore program recently completed at Sheoak North and Myall.

Auravelle has had an active exploration program in 2026 and plans to continue in the same vein next year to move the Company closer to what we hope will be a breakthrough discovery.

Our Managing Director, Andrew Muir, will provide a presentation following the completion of the formal meeting business to report on how the Company is looking to advance its' exploration projects over the course of the coming year.

I would like to extend sincere thanks to the Auravelle Board and the management team led by Andrew for their tireless contributions. Andrew retires at the end of this year after a significant contribution to the Company's journey.

In closing, I also thank our shareholders for their continued support, and to welcome the new investors who joined our register in the capital raisings undertaken this year. Your support and confidence in our projects, our people and our strategic vision for Auravelle is greatly appreciated and we are confident that the exploration programs we will be undertaking in the coming year will reward your support. I would also like to thank all our stakeholders, particularly the traditional owners of the land on which we are working.

[1] *See ASX 11/03/26 and 28/08/25*

This announcement has been authorised for release by the Board of Auravelle Metals Limited.

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About Auravelle

Auravelle Metals Limited (ASX: AUV) is an Australian-based exploration company focused on the discovery of precious, base and specialty metal deposits, with projects located in South Australia and Western Australia.

Auravelle is currently prioritising gold exploration on its recently acquired South Australian Projects in the Gawler Craton, and the Crown Project, located near Kalgoorlie in Western Australia.

The Company continues to review the current portfolio to ensure the optimal blend of assets to ensure efficient and cost-effective exploration.