ASX Announcement:

2026 AGM Chair Address



26 November 2026

5G NETWORKS LIMITED (ASX: 5GN) (**5GN** or the **Company**) in accordance with ASX Listing Rule 3.13.3, provides the attached Chair Address to be delivered at the Company's 2026 Annual General Meeting (**Meeting**), commencing at 1:00 pm (AEDT) today as a virtual meeting.

The results of the Meeting will be released later today when available.

Authorised for release by the Managing Director

Investor Enquiries

Joe Demase

Managing Director

jd@5gn.com.au

1300 10 11 12

About 5GN

5GN is an Australian-owned digital services company that empowers more than 2,500 corporate clients to grow and thrive online. Our portfolio of digital services is extensive, with market-leading offers across Cloud, Data networks, Data centre, managed IT services and digital marketing.

5GN currently owns and operates its own Nationwide and internationally high-speed Data Network with points of presence in all major Australian capital cities, Singapore, the USA, Hong Kong and New Zealand. In addition, the Company offers managed cloud solutions through its Cloud and Data Centre capabilities as well as managed services to optimise customers' IT and network environments. Supporting this is the Company's combined rack capacity of over 1,200 racks through its owned and operated Data Centres across Melbourne, Sydney, Brisbane and Adelaide.

Our customer-focused heritage has been built on expertise, innovation and personalised service; critical attributes delivered through our culture and embraced by our people.

The 5GN mission is dedicated to leading online success for our customers. We achieve this by building trusted and valued client relationships, which convert successful business outcomes at each milestone across the customers' digital journey.

5G Networks Limited – 2026 AGM Chair's Address

Hugh Robertson, Chair | Annual General Meeting, Thursday, 26 November 2026

Opening

Good afternoon, and thank you for joining us for the 2026 Annual General Meeting of 5G Networks Limited.

FY26 was a year of building. We grew revenue across our core Cloud, Cyber and Hardware and Software segments, increased our controlling interest in AUCyber Limited (ASX: CYB) to more than 90% and spent much of the year bringing our two businesses together. That work came at a cost to near-term earnings, and I will be candid about that today. But the business we take into FY27 is broader, more capable and better positioned than the one we started the year with.

FY26 performance

Group revenue grew 13% to $71.4 million in FY26, up from $63.2 million in FY25, with growth across our Cloud, Cyber and Hardware and Software segments. Gross profit rose 14% to $34.9 million.

The standout performers were the segments that matter most to our strategy. Cyber revenue grew 84% to $6.5 million, Hardware and Software grew 54% to $14.7 million, and Cloud grew 19% to $12.4 million. Contract re-pricing, capacity expansion and organic sales execution all contributed, together with the initial contribution from AUCyber.

Underlying EBITDA was $1.6 million, $1.7 million lower than the prior year. This reflects our decision to invest in future growth while we worked through the integration of 5GN and AUCyber, and we recorded a statutory after-tax loss attributable to members of $11.8 million. The Board does not accept losses as an outcome, and returning the group to sustainable profitability is our first priority.

There were encouraging signs as the year closed. AUCyber's revenue growth accelerated through the fourth quarter, up more than 22% on the third quarter, and June was its strongest month of the year, delivering the highest monthly revenue of FY26 and its only month of positive statutory EBITDA.

Enterprise: one brand, AUCyber

During the year, we brought 5GN's enterprise business together with AUCyber under a single brand. Our enterprise customers now deal with one Australian provider, AUCyber, for managed IT, sovereign cloud, networks and cybersecurity. That offer is backed by an Australian-based 24/7 Security Operations Centre, IRAP assessment to PROTECTED, ISO 27001 certification and membership of the Defence Industry Security Program.

Demand for that capability is rising because the threat is rising. According to its 2025–26 Annual Cyber Threat Report, the Australian Signals Directorate's Australian Cyber Security Centre responded to more than 1,500 cyber security incidents during the year and received over 82,000 cybercrime reports, about one every six minutes. The report identifies AI as amplifying the speed and scale of attacks.[1]

We are seeing that demand convert into contracts. In September, AUCyber announced new managed SOC contracts with the University of New England and a further Australian university, together adding approximately $1.34 million in new annual recurring revenue. It is bidding for a further university engagement worth approximately $5.5 million over its term, and continues to win a number of IRAP assessments in the government sector.

On 4 November, AUCyber established an AI Transformation Division to serve customers across the whole group. It helps enterprise customers adopt AI with strong governance and their data kept in Australia, and helps wholesale customers plan and deploy the infrastructure AI needs. We see it as a driver of growth for both businesses.

To support AUCyber's working capital, 5GN formalised a $1 million unsecured revolving loan facility with

AUCyber in September.

Wholesale: AI demand for our data centre power

Our wholesale business is seeing unprecedented demand from AI customers for the spare power in our existing data centres. Our owned data centres in Melbourne and Sydney have total power capacity of 4.2MW across more than 1,200 racks.

Approximately 2MW of that power is monetised today, generating approximately $850,000 in revenue per month at a 50% incremental margin. We have approximately 1.5MW of spare capacity available to meet AI demand, and because it is already built, each additional megawatt we sell needs no new facility.

To give shareholders a sense of scale: if the spare 1.5MW were fully contracted, it could add approximately $780,000 in revenue per month, or about $9.4 million a year, and at our 50% incremental margin, approximately $4.7 million a year in incremental margin. These figures are illustrative only, based on our FY26 operating metrics, and are not a forecast.

We have two ways to capture this demand. The first is to lease power and space to AI customers, as we do today, with low capital outlay and predictable recurring revenue. The second is to acquire GPUs ourselves and contract that compute to AI customers at a fixed monthly price. That has the potential to earn more per megawatt than leasing, but requires capital investment and carries technology and contract risk. The Board is evaluating both options and will choose the path that delivers the best return to shareholders.

Capital management and governance

The Board continued its on-market share buy-back during the year, reflecting the Board's commitment to returning value to shareholders. We will keep weighing buy-backs against the investment the business needs to grow.

In April, we welcomed Nathan Legg as Chief Financial Officer. Nathan brings strong financial discipline at an important time, as we complete the AUCyber integration and focus on cash generation.

FY27 priorities and thanks

Our priorities for FY27 are clear:

1. Evaluate the options for the AUCyber integration and ownership, including full ownership, to determine the outcome that best increases shareholder value.
2. Monetise our spare data centre power for AI customers, choosing between leasing power and space or contracting our own GPU capacity at a fixed monthly price.
3. Grow AUCyber's enterprise and government business as demand for cybersecurity rises, with the AI Transformation Division supporting both businesses.
4. Return the group to sustainable profitability and positive cash flow.

On behalf of the Board, I thank our Managing Director, Joe Demase, and every member of the 5GN and AUCyber teams for their hard work through a demanding year. I thank my fellow Directors for their counsel, and our customers and partners for their trust.

Finally, thank you to our shareholders for your patience and continued support. We have built the platform. FY27 is about turning it into returns.

Hugh Robertson
Chair

[1] Australian Signals Directorate, Annual Cyber Threat Report 2025–26: https://www.cyber.gov.au/publication/annual-cyber-threat-report-2025-26

Forward-looking statements

This address contains forward-looking statements, including statements about 5GN's strategy and priorities, the potential monetisation of its data centre capacity and the evaluation of options in relation to AUCyber. Forward-looking statements reflect the Board's current expectations and assumptions as at the date of this address. They are subject to known and unknown risks, uncertainties and other factors, many of which are beyond 5GN's control, that may cause actual results, performance or achievements to differ materially from those expressed or implied. The figures in this address relating to spare data centre capacity are illustrative only and are not a forecast or guidance. Readers should not place undue reliance on forward-looking statements. Except as required by law or the ASX Listing Rules, 5GN does not undertake to update or revise any forward-looking statement.

Non-IFRS information

Underlying EBITDA is a non-IFRS measure used by the Board to assess the performance of the business. It has not been audited or reviewed.