Annual General Meeting Presentation

Normandy Minerals Ltd (ASX: NMD) ("Normandy" or the "Company") is pleased to provide the attached presentation being delivered to shareholders at the Company's Annual General Meeting being held today.

This announcement has been authorised for release by the Board of Normandy Minerals Ltd.

ENDS

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NORMANDY
MINERALS

Belt Scale High Grade Western Australia



AGM Presentation 2026

ASX:NMD

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The Company is currently preparing for an ASX listing which will involve an issue of new securities. The issuer of the securities will be the Company. A prospectus will be made available when the securities are offered. Any person that wants to acquire securities will need to complete the application form that will be in, or will accompany, the prospectus. Once a prospectus has been lodged with the Australian Securities and Investments Commission, persons may access an electronic prospectus via the Company's website or a hard copy of the prospectus by contacting the Company.

COMPETENT PERSON'S STATEMENT

All technical and scientific information contained in this presentation has been reviewed and approved by Jonathan Lea, a "Competent Person" as a such term is defined under the 2012 edition of Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves (the 2012 JORC Code). Mr. Lea is a Member of the Australian Institute of Mining and Metallurgy, is an Employee of NMD and a shareholder of NMD.

The information in this announcement that relates to previously reported Exploration Results and historical mining information is extracted from the Company's prospectus dated 14 August 2026, including the Independent Geologist's Report prepared by SRK Consulting. The Company confirms that it is not aware of any new information or data that materially affects the information included in the prospectus and that the form and context in which the Competent Person's findings are presented have not been materially modified.

New and Exciting Gold Story

In Tier 1 Mining Jurisdiction

Unique Opportunity & Extensive Landholding
Consolidated tenement package ~1,600km^2 [1] across world class Greenstone Belt covering +100km of Strike

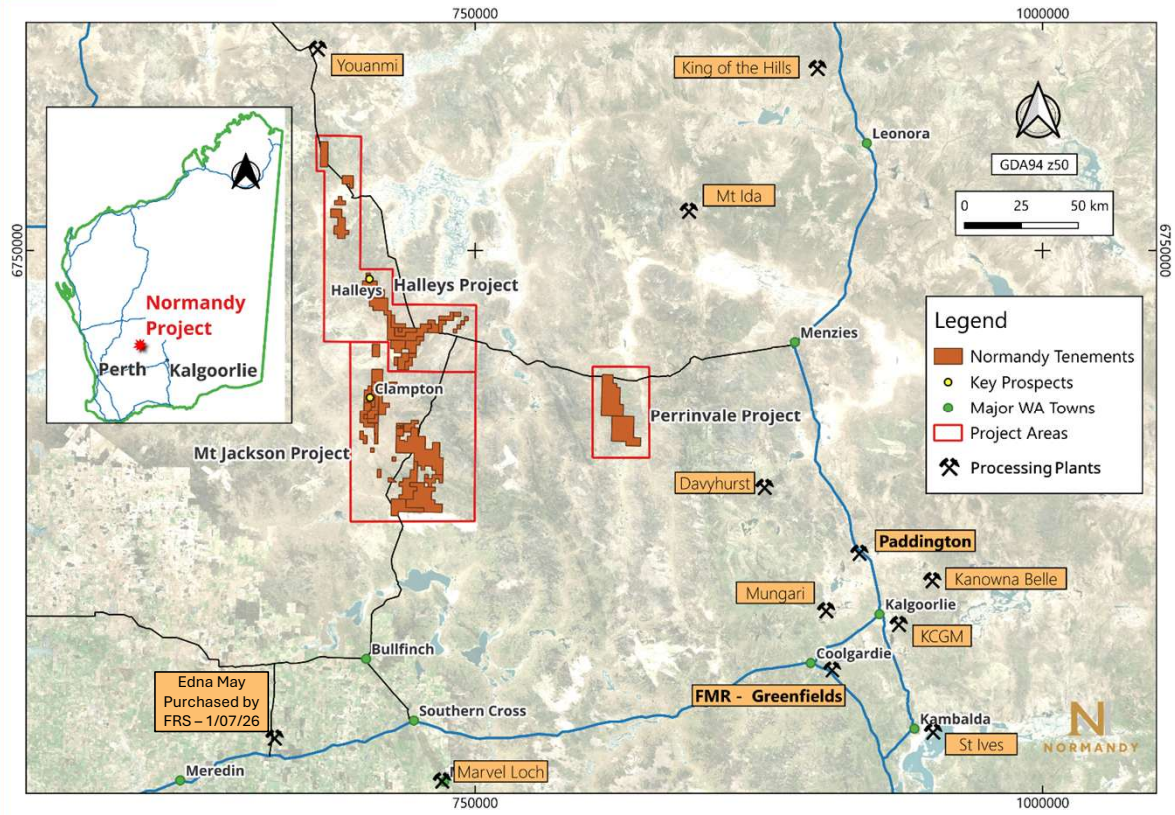
Multiple High-Grade Mineralised Systems
Consisting between +3km to +35km of underexplored strike . Shallow, high-grade results include 14m @ 43.2g/t Au & 16m @ 12.7g/t Au

Drill Ready with Near-term Catalysts
Multiple high-grade targets ready for drilling to commence immediately post-listing

Prime Location
Proximal to existing infrastructure within a region experiencing significant corporate activity

Proven Leadership
A team with a demonstrated track record of WA exploration success and creating shareholder value

Clean Structure & Attractive Valuation
Tight capital structure with a low EV entry point for a high-grade, belt scale project



Note 1: Tenements Controlled or under contract

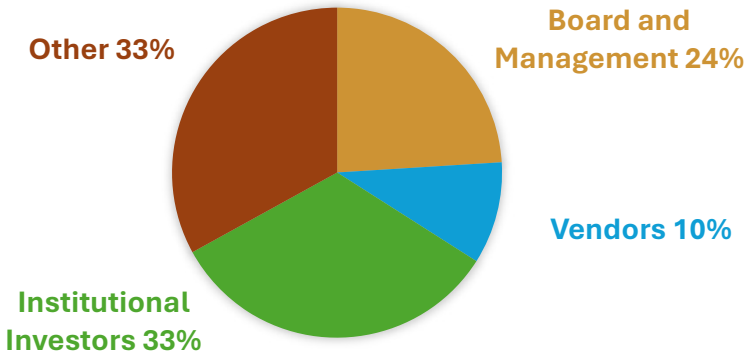
Board, Management and Capital Structure

Board and Management

	**Brad Rogers** Non-executive Chairman	Mining executive and Managing Director & CEO of Jupiter Mines (ASX:JMS). Former senior leader at Bis Industries including CEO, CFO and Director of Corporate Development, with extensive experience across strategy, corporate development, finance and investor relations. Chartered Accountant and Curtin University graduate.
	**Josh Conner** Managing Director and CEO	Mining executive with extensive ASX and TSX experience across operations, exploration and finance. Led the consolidation of the Southern Cross Greenstone Belt and the ASX listing of Golden Horse Minerals. Former senior commercial and finance executive at Karora Resources.
	**Tony Gu** Non-Executive Director	Capital markets executive and Partner at Datt Capital with extensive experience in investment strategy, corporate finance and ASX-listed companies. He has held multiple board roles across sectors, providing strategic, governance and operational guidance.
	**Geoff Xue** Non-Executive Director	Mining executive with extensive experience across exploration, project development and corporate transactions. Proven track record leading gold, phosphate, nickel, lithium and coal projects from discovery through to feasibility, permitting, financing and M&A. Currently General Manager of Geology and Business Development for Hanking Gold.
	**Jonathan Lea** GM Operations	Mining executive with 40+ years' experience across the mineral industry. Former geologist and Managing Director with expertise in project generation, corporate management and capital raising. Extensive experience in gold, iron ore and base metals across exploration, development and production in Australia and internationally.
	**Adrian Armstrong** Company Secretary and CFO	Experienced CFO and Company Secretary with 30+ years' experience across mining, engineering, retail, agriculture and PPP sectors. Strong background in corporate governance, finance and treasury, with extensive experience in M&A, asset transactions, tax planning and corporate strategy.

Capital Structure

Description		
Share Price	$0.20	
Total Shares on issue	118,364,685	
Shares Escrowed	52,614,585	44%
Top 20	83,430,385	70%
Market Capitalisation	$23,672,937	
EV	$11,672,937	
Options (IPO)	4,000,000	
Performance Rights	18,359,341	
Cash at Bank	$12,000,000	

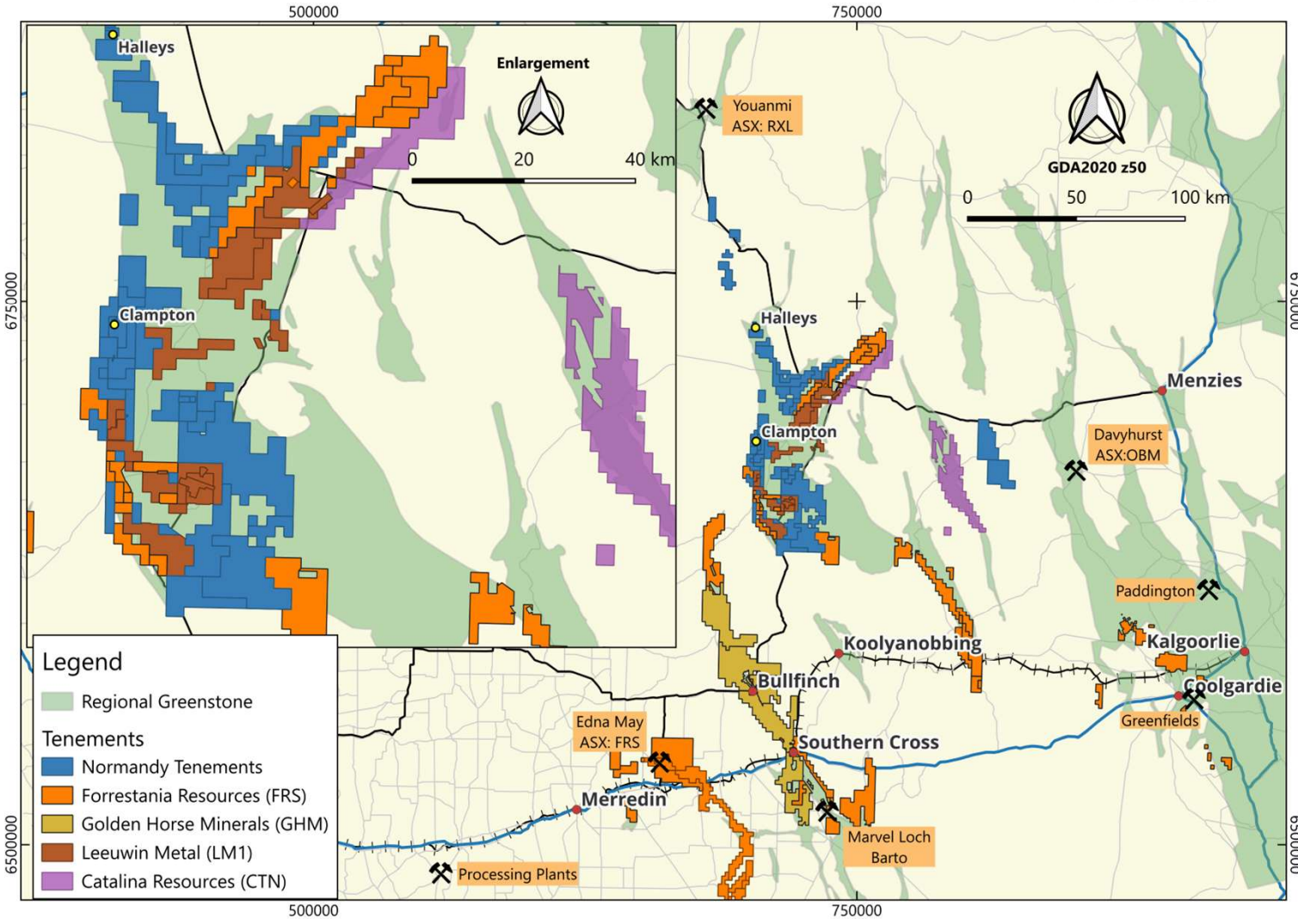


Prime Location

Proximal to key existing infrastructure within a region experiencing significant consolidation and corporate activity.

Halleys East was historically tolled at Greenfields +350kms away. >100km further than Edna May

Project located ~ 500km from Perth allowing for both DIDO & FIFO with historical runways within project



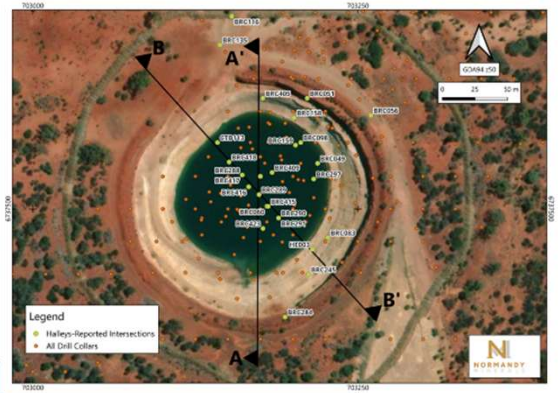
Halleys Central

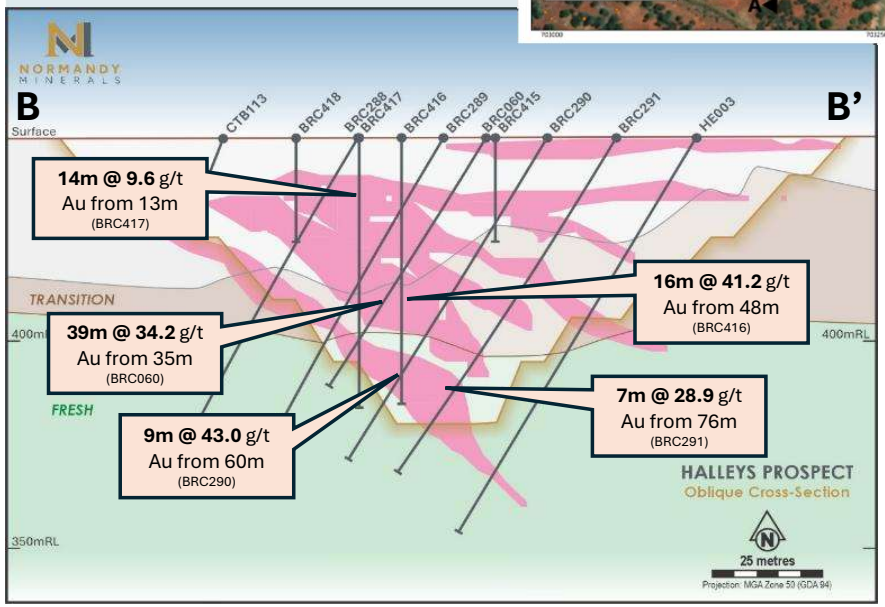
Historic Production, Proven Grade

- Starter Pit Mined in 2015 by Beacon Minerals and toll treated at Greenfields Mill Coolgardie ~350km away
  - Produced ~18,000ozs
  - Toll Head Grade ~**8.3g**/t Au (Inc low grade material)
  - Recoveries **~88%**
  - Pit shell was designed off A$1,600/ounce
  - Excellent access to project
  - Highly disturbed

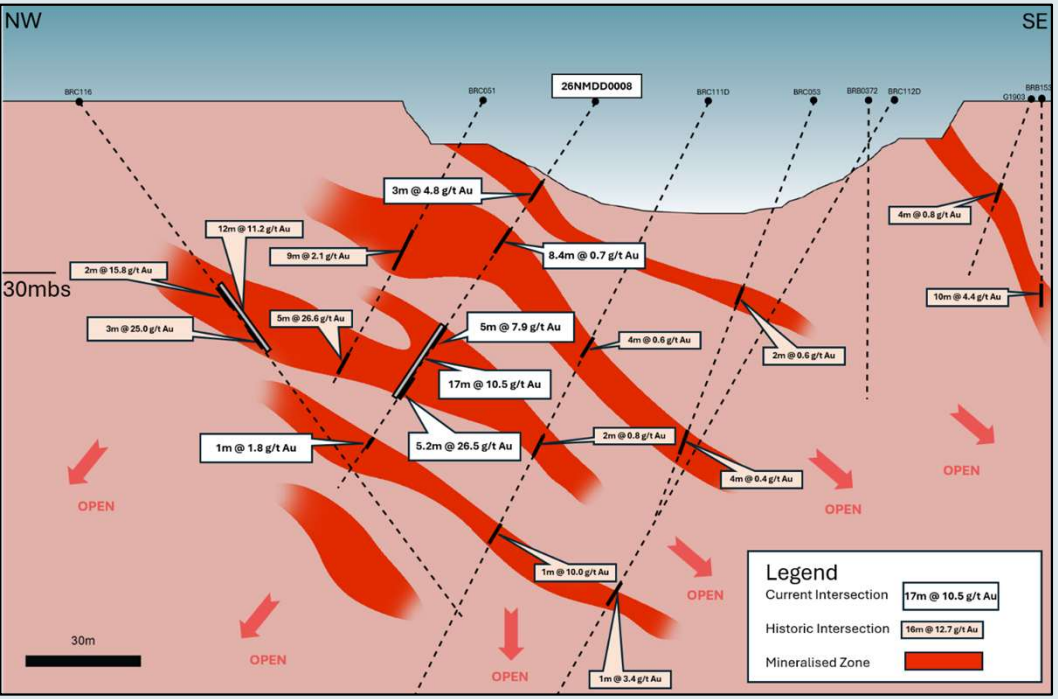


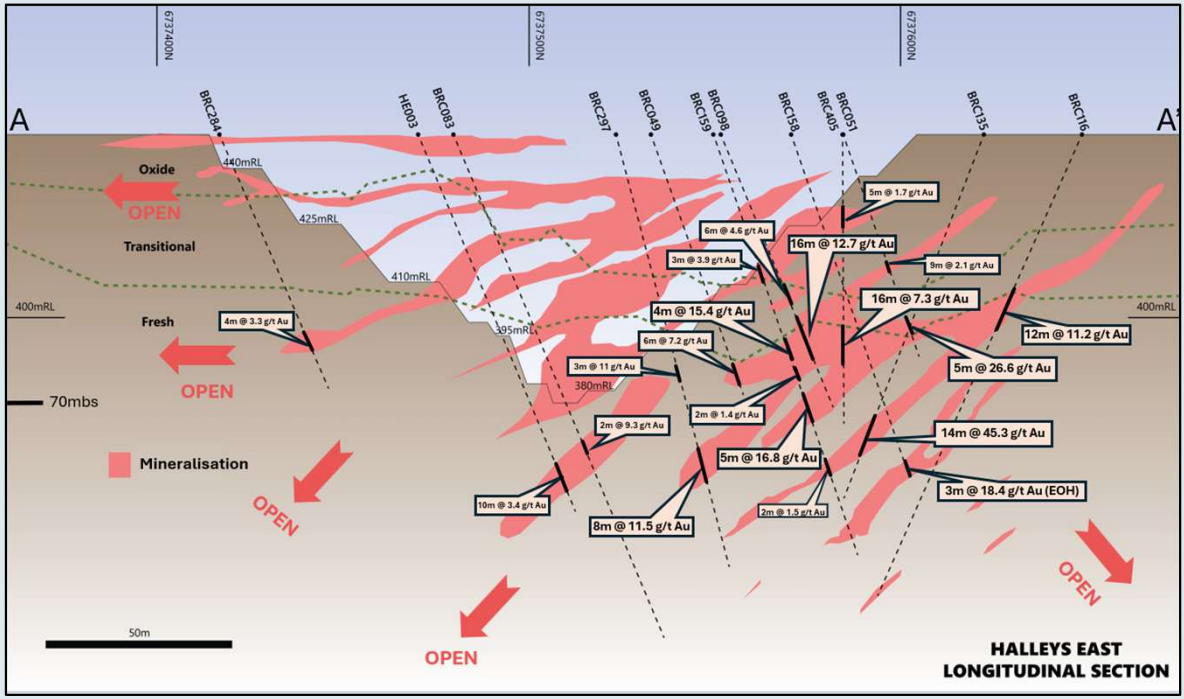
- Mined to 70m below surfaced, Open at Depth and along strike, with mineralization in the pit walls





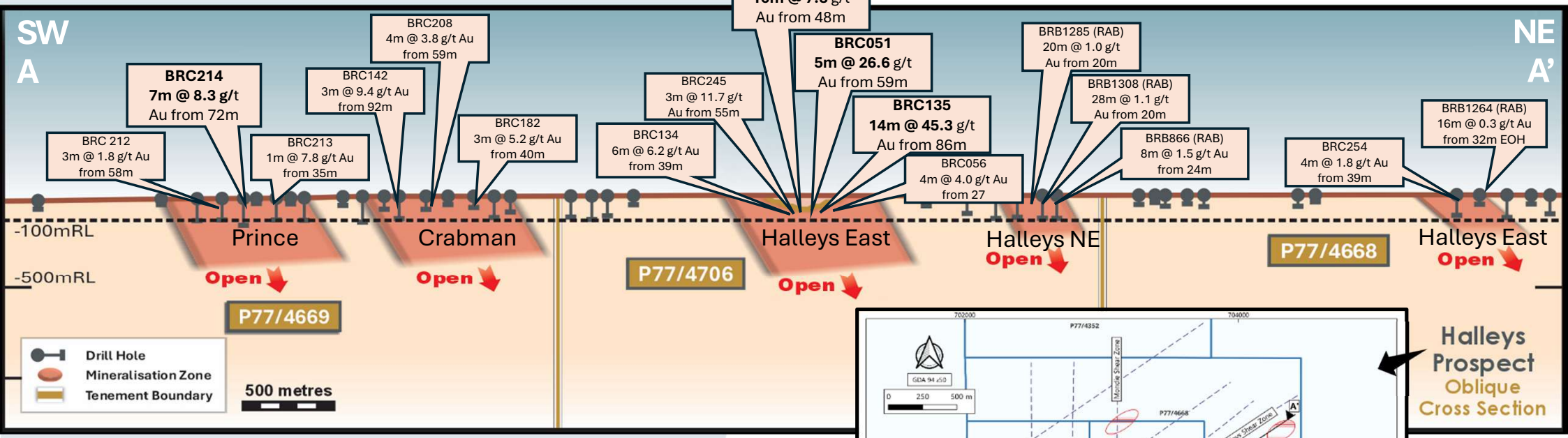
Maiden Drill Program 1st Results

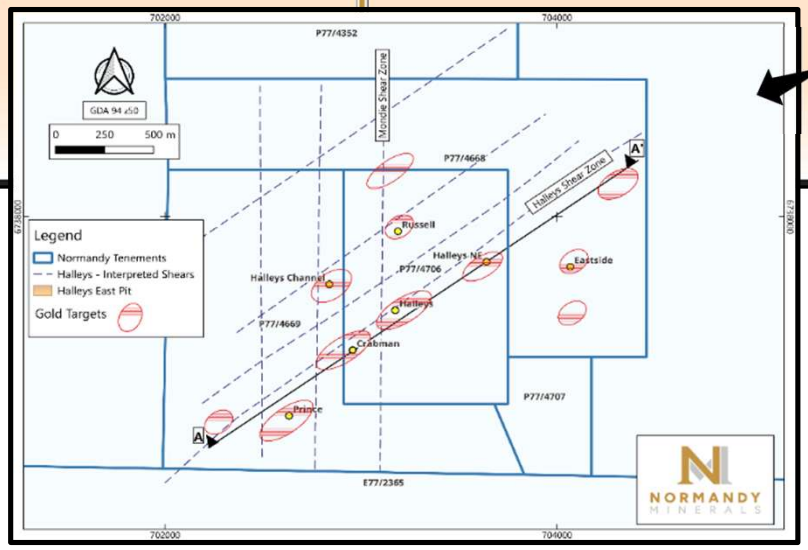




- ***Mineralised System*** – *Multiple high-grade lenses intersected in the initial two diamond drilled holes of the maiden program, strongly supporting Normandy's geological model of a stacked lode system at the Halleys Deposit.*
- ***New Significant High-Grade Intercepts***
  - **17m at 10.50 g/t Au** from 65.0m (26NMDD0008) including:
    - **5.0m at 7.92 g/t Au** from 65.0m
    - **5.2m at 26.53 g/t Au** from 76.8m
  - **3.0m at 4.75 g/t Au** from 31m (26NMDD0008)
- **New Intercepts supports historic high-grade results include**
  - 14m @ 45.3g/t Au from 86m (BRC135)
  - 16m @ 12.7g/t Au from 48m (BRC098)
  - 12m @ 11.2 g/t Au from 52m (BRC116)
  - 5m @ 26.6g/t Au from 59m (BRC051)
  - 3m @ 18.4g/t Au from 97m EOH (BRC158)

Unlocking Halleys District





Halleys Central Strike

- **3km of under explored strike**
  - Multiple mineralised zones
  - Lack of deep historic drilling, only a handful of holes deeper than 100m
  - Structurally controlled, with what appear to be multiple zones of stacked lenses
  - A system amendable to a hub and spoke operation

CLAMPTONS SHEAR ZONE

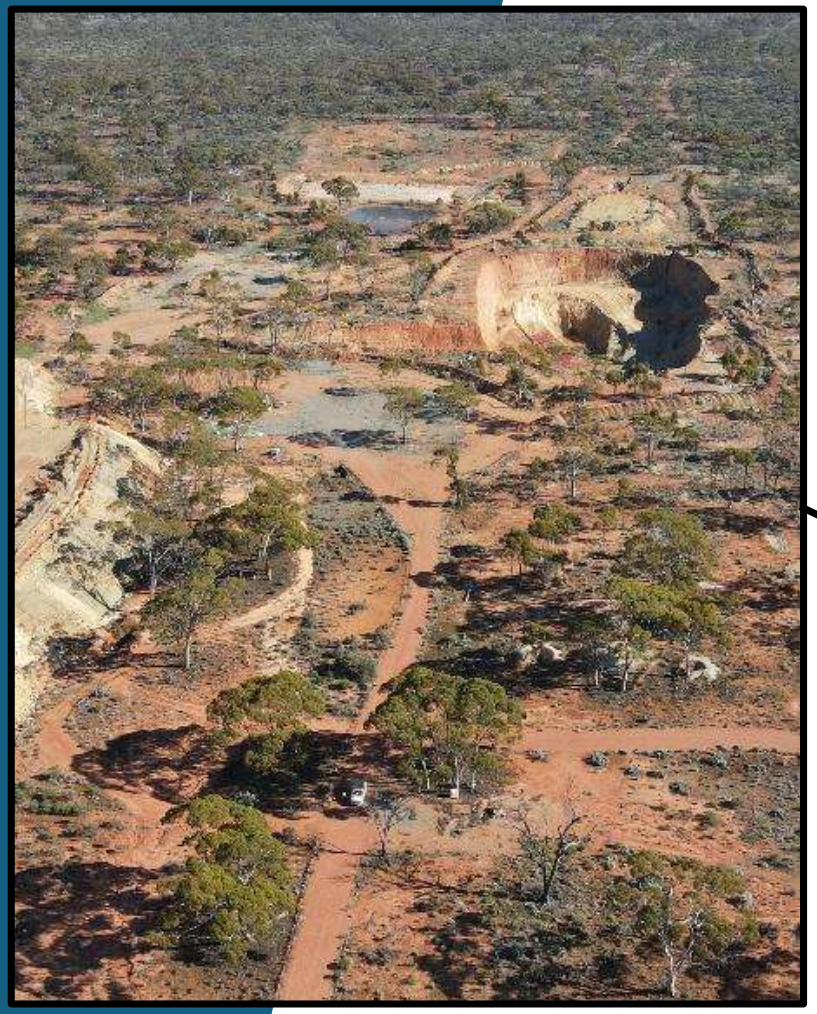
Underlying Opportunity
30km of prospective exploration strike

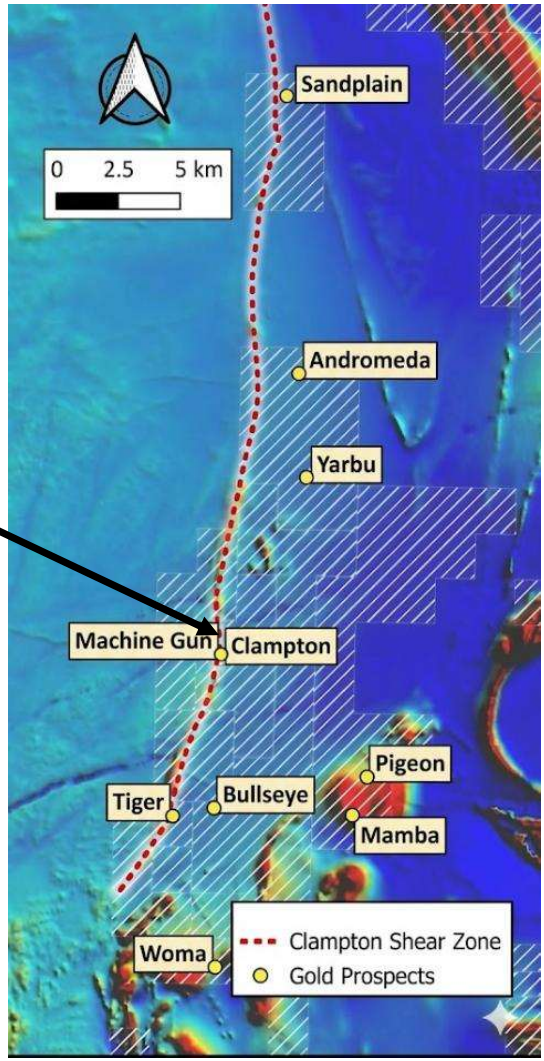
Growth potential
District scale opportunity comprising both Brownfield and Greenfield targets.

Proven mineralization
History of small-scale mining; however, no systematic exploration has been applied to the package.

Depth Potential
Limited deep drilling to date.

Systemic focus
Previous work was localized and limited; the broader mineralised system remains largely untested by systematic and modern exploration.





Summary

Unlocking value by defining and de-risking mineralised systems to develop a pathway to commercialisation, resulting in shareholder return.







Strategic Location	Tier-1 Asset	Proven Team	Clear Strategy	Right Time
Proximal to existing infrastructure in an area that is experiencing significant consolidation and corporate activity.	• Consolidated tenement package ~1,600km^2 across world class Greenstone Belt. • Multiple mineralized systems identified across project area • Advanced systems including the Halleys District and Clamptons Central	A team with a demonstrated track record of WA exploration success.	Rapidly de-risking the project through systematic drill testing, generating strong news flow.	Advancing a district-scale exploration story during a period of sustained strength in the gold sector.

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Appendix



JORC Code – Table 1

Section 1 Sampling Techniques and Data

(Criteria in this section apply to all succeeding sections.)

Criteria	JORC Code explanation	Commentary
▪ Sampling techniques	▪ Nature and quality of sampling (e.g. cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as downhole gamma sondes, or handheld XRF instruments, etc.). These examples should not be taken as limiting the broad meaning of sampling. ▪ Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used. ▪ Aspects of the determination of mineralisation that are Material to the Public Report. ▪ In cases where 'industry standard' work has been done, this would be relatively simple (e.g. 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases, more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (e.g. submarine nodules) may warrant disclosure of detailed information.	▪ Drilling completed to date comprises historical RAB, VAC and RC drilling by several operators (Roebuck, Comet/Savage, Helix, Beacon, Ramelius, Polaris, Southern Cross Goldfields (SXG) and others), plus more recent RC drilling by AuKT. RAB/VAC drilling (e.g. CTB, MR, BUP, GFV series) was generally sampled at 1 m down-hole intervals with 1–4 m composites submitted for gold analysis using Genalysis AR25 aqua-regia digestion (25 g charge) with AAS finish; selected 1 m intervals were re-assayed where anomalous results were returned. ▪ Documentation of sampling protocols for some older campaigns is incomplete. Normandy will employ modern, documented sampling protocols for all future drilling. ▪ New drilling by NMD includes diamond core and RC drilling. Diamond core was cut in half and samples t geological intervals typically no more than 1m in length. RC drilling was sampled through a rotary cone splitter into number calico bags on 1m intervals.
▪ Drilling techniques	▪ Drill type (e.g. core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc.) and details (e.g. core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc.).	▪ Rotary air blast (RAB) and vacuum (VAC) drilling (CTB, MR, BUP, GFV series) using face-sampling hammers for holes typically to 40–60 m depth. ▪ Reverse-circulation (RC) new and historical drilling (e.g. NMDRC-, ADRC-, HRC- and BRC-series holes) using standard 5–5¼" face-sampling bits. ▪ Core drilling has been limited historically, and the new drilling was completed in early November 2026. HQ/NQ2 coring bits were used for the new drilling.
▪ Drill sample recovery	▪ Method of recording and assessing core and chip sample recoveries and results assessed. ▪ Measures taken to maximise sample recovery and ensure representative nature of the samples. ▪ Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.	▪ For historical RAB and RC programs, chip recovery was generally logged qualitatively (estimated percentage recovery and sample condition), but systematic quantitative measurements are rarely available in the legacy data. ▪ Helix reported generally good recovery for HRC holes at Halleys, with no material issues noted. ▪ Some shallow RAB holes were terminated early due to bit refusal or groundwater inflows, which is recorded in the logs. ▪ High recoveries recorded for all new drilling.
▪ Logging	▪ Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies. ▪ Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc.) photography. ▪ The total length and percentage of the relevant intersections logged.	▪ Most historical drill programs include geological logging of RAB and RC chips at 1 m or 2 m intervals, recording lithology, alteration, mineralisation (sulphides, quartz veining), weathering and oxidation state, sufficient to support targeting and, locally, conceptual resource interpretation. ▪ Logging has been largely qualitative but consistently coded; chip trays are retained for many of the more recent programs. ▪ Geological logging was completed for all new drilling with data captured and stored electronically.

Sub-sampling techniques and sample preparation	▪ If core, whether cut or sawn and whether quarter, half or all core taken. ▪ If non-core, whether riffled, tube sampled, rotary split, etc. and whether sampled wet or dry. ▪ For all sample types, the nature, quality and appropriateness of the sample preparation technique. ▪ Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples. ▪ Measures taken to ensure that the sampling is representative of the in-situ material collected, including for instance results for field duplicate/second-half sampling. ▪ Whether sample sizes are appropriate to the grain size of the material being sampled.	▪ For non-core drilling, 1 m RC samples were collected from the cyclone; composite samples were generated by spear sampling and/or riffle splitting, usually to 2–4 m composite intervals. Where anomalous gold was detected, the corresponding 1 m splits were re-submitted. RAB holes were typically sampled as 1 m intervals with 2–4 m composites for first-pass analysis. Half core taken from diamond drilling. ▪ Sample preparation at commercial laboratories (ALS, Genalysis, Ultratrace and others) involved drying, crushing and pulverising to ~75 µm, which is considered appropriate for the fine- to medium-grained Archaean host rocks. ▪ Detailed documentation of field duplicate and split procedures is incomplete for some older campaigns
Quality of assay data and laboratory tests	▪ The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total. ▪ For geophysical tools, spectrometers, handheld XRF instruments, etc., the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc. ▪ Nature of quality control procedures adopted (e.g. standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (i.e. lack of bias) and precision have been established.	▪ Historical assaying was completed at accredited commercial laboratories (e.g. Genalysis, Ultratrace). Methods include aqua-regia digest with AAS finish (AR25) for gold for many RAB/VAC datasets and 25–50 g fire assay with ICP-OES finish (FA50, FA-ICPOES) for RC samples in key prospects (e.g. HRC series). ▪ ALS Perth was used for recent core and RC sample assaying. (Method Au-AA25) ▪ QA/QC (standards, blanks, duplicates) is recorded for some but not all historical campaigns; where present, results indicate acceptable precision and accuracy, though coverage is incomplete.
Verification of sampling and assaying	▪ The verification of significant intersections by either independent or alternative company personnel. ▪ The use of twinned holes. ▪ Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols. ▪ Discuss any adjustment to assay data.	▪ Historical exploration results have been reviewed and, where possible, cross-checked against original WAMEX digital datasets and annual reports. ▪ The new drilling programmes are in places twinning historical results – outcomes pending. ▪ Assay data are stored in digital databases compiled from original laboratory certificates and DMP exports; SRK has checked internal consistency of collar, survey and assay data for key prospects as part of this IGR. No global grade adjustments have been applied.
Location of data points	▪ Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation. ▪ Specification of the grid system used. ▪ Quality and adequacy of topographic control.	▪ Historic collars for the CTB/MR/BUP/GFV RAB/VAC programs were surveyed on local grids referenced to AMG Zone 50 (AGD84) and later transformed to MGA94 where required. ▪ New drilling collars at Halleys were surveyed by d GPS in GDA2020 / UTM Zone 50. In some older datasets, collar coordinates are approximate or derived from map measurements, introducing local positional uncertainties of up to tens of metres. No downhole surveys were recorded for the short RAB and RC holes.
Data spacing and distribution	▪ Data spacing for reporting of Exploration Results. ▪ Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied. ▪ Whether sample compositing has been applied.	▪ Drilling density varies by prospect. At Halleys East and Phil, RC drill spacing on section is typically 20–40 m with 20–40 m between sections, adequate for identifying lode geometry but not yet for high-confidence Resources everywhere. ▪ Along the CSZ and regional prospects (Yarbu, Andromeda, Tiger, Sandplain, etc.) drilling is commonly on wide-spaced lines (100–400 m apart) with 20–40 m hole spacing, and many anomalies are tested by single lines of RAB only. ▪ Sampling within holes is generally at 1 m downhole intervals with compositing as described above.
Orientation of data in relation to geological structure	▪ Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type. ▪ If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.	▪ Most drill holes have been designed to intersect the interpreted mineralised trends at a high angle. Hole orientations vary between prospects, but the majority are either vertical or inclined at approximately –60°, with azimuths chosen to be broadly perpendicular to the strike of the ore zones so as to minimise sampling bias. In areas where te geometry is unknown this is not necessarily possible. ▪ New drilling by NMD since listing at Halleys is typically oriented towards 320 degrees – perpendicular to the interpreted strike and dip of the mineralisation. The pit void at Halleys East open pit prevents optimal drilling orientations in some cases.
Sample security	▪ The measures taken to ensure sample security.	▪ Historical reports indicate that samples were transported from site to the laboratories by company staff or commercial freight. Samples from the new drilling programs were transported and delivered to Perth laboratories by company personnel
Audits or reviews	▪ The results of any audits or reviews of sampling techniques and data.	▪ SRK 9as part of te IGR in Normandy's Prospectus reviewed the available drilling and assay databases, cross-checked a selection of significant intercepts against original WAMEX submissions and annual reports and found no evidence of systematic transcription errors. ▪ No formal external audit of sampling or assaying procedures has been reported for the historical programs.

Section 2 Reporting of Exploration Results

(Criteria listed in section 1 also apply to this section.)

Criteria	JORC Code explanation	Commentary
Mineral tenement and land tenure status	▪ Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings. ▪ The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.	▪ The Project comprises a contiguous package of mining leases and exploration licences grouped into the Jackson, Halleys and Perrinvale project areas, covering ~1,600 km^2 in the Southern Cross Province of the Yilgarn Craton. ▪ Normandy's interests include Secured and Under Plaint tenements. Secured tenements are those that have either been granted or are pending grant that Normandy already owns or that have been secured through binding legal agreements to be finalised ▪ The Marlinyu Ghoorlie native title claim group has been recognised as traditional owners over the area.
Exploration done by other parties	▪ Acknowledgment and appraisal of exploration by other parties.	▪ Numerous companies have explored parts of the Project since the 1960s, including WMC, Newmont, Cyprus, Comet, Savage, Polaris, Helix, Liberty, Beacon, Southern Cross Goldfields (SXG), Ramelius, Fortescue and others. ▪ Work has included regional mapping, rock-chip and soil geochemistry, auger and pisolite sampling, ground and airborne magnetics/radiometrics, IP surveys, RAB/VAC, RC and limited diamond drilling. ▪ Historical data from these campaigns have been compiled from open-file WAMEX reports and company datasets.
Geology	▪ Deposit type, geological setting and style of mineralisation.	▪ The Project is located within the Southern Cross Granite–Greenstone Terrane of the Yilgarn Craton and is underlain largely by the Marda–Diemals and Evanston greenstone belts. These comprise Archaean mafic to ultramafic volcanic and intrusive rocks, BIF and volcaniclastics, overlain unconformably by clastic metasediments of the Marda Complex and Diemals Formation, and intruded by granitoids and felsic porphyries. ▪ Gold mineralisation is predominantly Archaean lode-gold style, hosted by shear zones along mafic–ultramafic and granite–greenstone contacts, in BIF units, and within sulphidic sedimentary horizons. ▪ Alteration assemblages commonly include silica, carbonate, biotite, chlorite, fuchsite and sulphides (pyrite, pyrrhotite, arsenopyrite).
Drill hole Information	▪ A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drillholes: – easting and northing of the drillhole collar – elevation or RL (Reduced Level – elevation above sea level in metres) of the drillhole collar – dip and azimuth of the hole – downhole length and interception depth – hole length. ▪ If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.	▪ For each prospect discussed in the IGR, collar coordinates (easting, northing, RL), hole depth, azimuth and dip are provided in tabulated form together with significant intercepts (from–to, interval and grade). ▪ Many historical low-grade or barren holes are not individually listed but are shown in the relevant maps; omission of these holes does not materially affect understanding of the mineralised systems. ▪ All drill results are reported using the coordinate system specified for each dataset.
Data aggregation methods	▪ In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g. cutting of high grades) and cut-off grades are usually Material and should be stated. ▪ Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail. ▪ The assumptions used for any reporting of metal equivalent values should be clearly stated.	▪ Downhole gold intercepts are reported as length-weighted averages over the stated intervals. ▪ No top-cut has been applied and no metal-equivalent grades are reported. ▪ For most prospects, significant intercepts are defined using nominal lower cut-offs of ~0.3–0.5 g/t Au over downhole lengths ≥1 m, allowing up to 1–2 m of internal dilution, consistent with the style of mineralisation and stage of exploration. ▪ In some historical tables, wider lower-grade composites are also reported to illustrate the broader mineralised envelope. ▪ Where internal high-grade sub-intervals are material, these are reported separately.

Relationship between mineralisation widths and intercept lengths	▪ These relationships are particularly important in the reporting of Exploration Results. ▪ If the geometry of the mineralisation with respect to the drillhole angle is known, its nature should be reported. ▪ If it is not known and only the downhole lengths are reported, there should be a clear statement to this effect (e.g. 'down hole length, true width not known').	▪ All intercepts are reported as downhole lengths. ▪ True thicknesses are not known at this stage.
Diagrams	▪ Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drillhole collar locations and appropriate sectional views.	▪ The IGR includes location maps at project and prospect scale showing tenement boundaries, major structures and prospect locations. ▪ For key prospects, plan views of drill collars and significant intercepts, and selected cross-sections or long-sections, are presented. ▪ These figures are intended to illustrate the spatial distribution of drilling and mineralisation and to highlight areas where mineralisation remains open.
Balanced reporting	▪ Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.	▪ Only intercepts considered geologically or economically meaningful at this stage are tabulated; however, all drill holes, including those without significant grades, are shown on the relevant maps to illustrate the extent of drilling and mineralisation.
Other substantive exploration data	▪ Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.	▪ Meaningful datasets such as geochemical survey maps have been reported. Detailed geophysical survey results are not included, but they were used to interpret the underlying structural framework, and the geological understanding presented here is based in part on those data.
Further work	▪ The nature and scale of planned further work (e.g. tests for lateral extensions or depth extensions or large-scale step-out drilling). ▪ Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.	▪ Database consolidation and QA/QC review. ▪ Brownfields RC and diamond drilling at Halleys East, Phil, Crabman and Clampton to test along-strike and down-dip extensions of known mineralisation and to support future Resource estimation. ▪ Regional infill soil/auger geochemistry and geophysical interpretation along the Clampton Shear Zone, Aurora, Perrinvale and Hermes areas. ▪ Scout aircore/RAB drilling beneath soil anomalies and transported cover at prospects such as Andromeda, Sandplain, Yarbu, Tiger, Gossan East, Montpellier and Seasnake. ▪ Progressive step-out and infill drilling on any new discoveries to delineate continuity and grade.