25 November 2026
ASX Market Release

CEO Employment Agreement Update

Mayfield Childcare Limited (ASX: MFD) (**Mayfield** or **the Company**) advises that, in accordance with ASX Listing Rule 3.16.4, as part of its ongoing review of executive employment arrangements, it has agreed to certain variations to the employment agreement of its Chief Executive Officer (**CEO**), Daniel Stone.

The notice period applicable to termination by the Company other than for serious misconduct has been revised from six months to twelve months (or payment in lieu), with the notice period applicable to D Stone remaining unchanged at six months.

The terms of the variation also provide for the same termination entitlement where D Stone elects to terminate his employment following a material reduction in his role without his consent. A change in the composition of the Board or control of the Company does not, of itself, give rise to such an entitlement.

All other material terms of the employment agreement, including the annual remuneration, are unchanged.

This announcement has been approved for release by the Board.

For further information please contact:

Roseanne Healy
Independent Non-Executive Chair
rhealy@mayfield.com.au