Announcement Summary

Entity name

GOLD MOUNTAIN LIMITED

Announcement Type

New announcement

Date of this announcement

Wednesday November 25, 2026

Details of +securities that have ceased

ASX +security code	Security description	Number of +securities that have ceased	The +securities have ceased due to	Date of cessation
GMNAY	OPTION EXPIRING 24-NOV-2026 EX $2.00	200,000	Expiry of option or other convertible security without exercise or conversion	24/11/2026

Refer to next page for full details of the announcement

Part 1 - Announcement Details

1.1 Name of +Entity

GOLD MOUNTAIN LIMITED

We (the entity named above) provide the following information about our issued capital.

1.2 Registered Number Type	**Registration Number**
ACN	115845942

1.3 ASX issuer code

GMN

1.4 The announcement is

New announcement

1.5 Date of this announcement

25/11/2026

Part 2 - Details of +equity securities or +debt securities that have ceased

ASX +Security Code and Description

GMNAY : OPTION EXPIRING 24-NOV-2026 EX $2.00

Unquoted +equity securities that have ceased

Number of securities that have ceased

200,000

Reason for cessation

Expiry of option or other convertible security without exercise or conversion

Date of cessation

24/11/2026

Is the entity paying any consideration for the cessation?

No

Any other information the entity wishes to notify to ASX about the cessation?

Part 3 - Issued capital following changes

Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:

The figures in parts 3.1 and 3.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)

ASX +security code and description	Total number of +securities on issue
GMNOD : OPTION EXPIRING 15-MAY-2027	45,706,454
GMNOC : OPTION EXPIRING 20-JUN-2027	15,970,642
GMN : ORDINARY FULLY PAID	304,569,330

3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
GMNAH : OPTION EXPIRING 16-FEB-2028 EX $0.10	2,000,000
GMNAAA : OPTION EXPIRING 15-DEC-2027 EX $0.50	1,800,000
GMNAAP : OPTION EXPIRING 20-JUN-2027 EX $0.23	1,294,001
GMNAAQ : OPTION EXPIRING 20-JUN-2027 EX $0.28	1,294,001
GMNAAR : OPTION EXPIRING 20-JUN-2027 EX $0.325	1,294,001
GMNAY : OPTION EXPIRING 24-NOV-2026 EX $2.00	0
GMNAU : OPTION EXPIRING 21-DEC-2026 EX $6.00	400,000
GMNAAH : OPTION EXPIRING 31-MAY-2028 EX $0.50	83,335
GMNAAI : OPTION EXPIRING 31-AUG-2028 EX $0.50	83,335
GMNAAJ : OPTION EXPIRING 30-NOV-2028 EX $0.50	83,335
GMNAAK : OPTION EXPIRING 28-FEB-2029 EX $0.50	83,335
GMNAAL : OPTION EXPIRING 31-MAY-2029 EX $0.50	83,335

GMNAAM : OPTION EXPIRING 31-AUG-2029 EX $0.50	83,335
GMNAAN : OPTION EXPIRING 30-NOV-2029 EX $0.50	83,335
GMNAAO : PERFORMANCE RIGHTS	29,500,000
GMNAAC : OPTION EXPIRING 28-FEB-2027 EX $0.50	83,335
GMNAAD : OPTION EXPIRING 31-MAY-2027 EX $0.50	83,335
GMNAAE : OPTION EXPIRING 31-AUG-2027 EX $0.50	83,335
GMNAAF : OPTION EXPIRING 30-NOV-2027 EX $0.50	83,335
GMNAAG : OPTION EXPIRING 28-FEB-2028 EX $0.50	83,335

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.