ISSUE OF SHARES AND CLEANSING NOTICE

Maverick Minerals Australia Limited (ASX: M96) (Maverick or the Company) is pleased to advise that following shareholder approval obtained at the Annual General Meeting held on 20 November 2026, it has issued 33,333,333 fully paid ordinary shares (Initial Consideration Shares) to Rincon Resources Ltd (ASX: RCR) (Rincon) as the share component of the initial consideration for the acquisition announced on 1 July 2026 and completed on 24 August 2026, together with 13,333,333 fully paid ordinary shares (Facilitator Shares) in satisfaction of the facilitation fee payable in connection with the acquisition.

Initial Consideration Shares issued

On 1 July 2026, the Company announced the acquisition of additional tenements in the West Arunta Region of Western Australia by acquiring 90% of the fully paid ordinary shares of Lyza Mining Pty Ltd, a then wholly owned subsidiary of Rincon. The Company announced the completion of the acquisition on 24 August 2026.

Initial consideration for the acquisition was $600,000 comprising $100,000 cash and $500,000 payable by the issue of Maverick fully paid shares to Rincon which are subject to a 6 month escrow period from the date of issue. A further $500,000 ("Deferred Consideration") shall become payable to Rincon by the issue of Maverick fully paid shares in 2 stages:

a) $250,000 upon completion by Maverick of an initial drilling program at the West Arunta Project; and
b) $250,000 upon completion by Maverick of a secondary drilling program at the West Arunta Project.

The shares to be issued as part of the initial consideration and Deferred Consideration were subject to Shareholder approval and have a deemed issue price of $0.015 each. Under the variation announced on 24 August 2026, the shares for the initial consideration were required to be issued by 30 November 2026, failing which $500,000 would be payable to Rincon in cash.

Shareholder approval was granted on 20 November 2026 for the Initial Consideration Shares and 33,333,333 Initial Consideration Shares were issued to Rincon on 23 November 2026 at a deemed issue price of $0.015 per share. The Initial Consideration Shares are subject to voluntary escrow until 23 May 2027.

Facilitator Shares issued

In the announcements made on 1 July 2026 and 24 August 2026 associated with the acquisition from Rincon, it was disclosed that upon successful completion of the acquisition, the Company had agreed to pay Yelverton Capital Pty Ltd ("**Yelverton**"), or its nominee, a facilitation fee of $200,000 in consideration for the introduction and facilitation services provided in relation to the acquisition and assisting the Company to achieve its strategic objectives.

The fee was payable, subject to shareholder approval, by way of the issue of fully paid ordinary shares at a deemed issue price of $0.015 per share, failing which it would be settled in cash.

Yelverton is not a related party of the Company or its directors.

Shareholder approval was granted on 20 November 2026 and 13,333,333 Facilitator Shares were issued to Yelverton (or its nominee) on 23 November 2026.

Cleansing notice

The Company gives notice that in relation to the Initial Consideration Shares and Facilitator Shares (together, the Securities):

- it issued the Securities on 23 November 2026 without disclosure to investors under Part 6D.2 of the Corporations Act 2001 ("Act");
- this notice is being given under section 708A(5)(e) of the Act;
- as at today's date, the Company has complied with:
  i. the provisions of Chapter 2M of the Act as they apply to the Company; and
  ii. sections 674 and 674A of the Act; and
- as at the date of this notice, there is no excluded information (as defined in sections 708A(7) and 708A(8) of the Act) that is required to be disclosed under section 708A(6)(e) of the Act.

This announcement has been authorised for release by the Board of Maverick Minerals Australia Limited.

For further information, please contact:

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Investor Relations

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About Maverick Minerals Australia

Maverick Minerals Australia Ltd (ASX: M96) is a Perth-based exploration company focused on the discovery and development of metals critical to the clean energy transition, including copper and rare earth elements. The Company holds an exploration portfolio spanning Western Australia, including its Viper and Pokali Projects in the West Arunta Region.