Announcement Summary

Entity name

FULCRUM LITHIUM LTD

Announcement Type

New announcement

Date of this announcement

Wednesday November 25, 2026

The +securities to be quoted are:

+Restricted securities where the escrow period has expired or is about to expire

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
FUL	ORDINARY FULLY PAID	58,600,005	25/11/2026

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

FULCRUM LITHIUM LTD

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

23665528307

1.3 ASX issuer code

FUL

1.4 The announcement is

New announcement

1.5 Date of this announcement

25/11/2026

Part 2 - Type of Issue

2.1 The +securities to be quoted are:
+Restricted securities where the escrow period has expired or is about to expire

2.2 The +class of +securities to be quoted is:
Additional +securities in a class that is already quoted on ASX ("existing class")

Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities to be quoted in an existing class as a result of escrow expiring on an existing class

FROM (Existing Class)
ASX +security code and description

FULAA : ORDINARY FULLY PAID RESTRICTED

TO (Existing Class)
ASX +security code and description

FUL : ORDINARY FULLY PAID

Please state the number of +restricted securities where the escrow period has expired or is about to expire

58,600,005

And the date the escrow restrictions have ceased or will cease

24/11/2026

Issue date

25/11/2026

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?
Yes

Issue details

Number of +securities to be quoted

58,600,005

Are the +securities being issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Released from Escrow

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

0.000000

Any other information the entity wishes to provide about the +securities to be quoted

No

Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
FUL : ORDINARY FULLY PAID	134,100,005

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
FULAA : ORDINARY FULLY PAID RESTRICTED	0
FULAC : PERFORMANCE RIGHTS EXPIRING 31-DEC-2027	4,000,000