25 November 2026

Results of Meeting and Listing Rule Breach

PolarX Limited (ASX:PXX; OTCQB:PXXXF) advises that all resolutions presented at the Annual General Meeting of shareholders held on 25 November 2026, were passed by the requisite majorities on a poll. The resolutions voted on were in accordance with the Notice of Meeting dated 21 October 2026.

In accordance with ASX Listing Rule 3.13.2 and section 251AA of the Corporations Act 2001, details of the proxy votes received in respect of the resolution and the poll result are set out in the annexure to this announcement.

The Company advises that due to the retirement of Mr Mark Bojanjac on 24 November 2026[1] and the consequential withdrawal of resolution 2 at the Meeting (dealing with the proposed re-election of Mr Bojanjac), it was not able to comply with ASX Listing Rule 14.5, which requires the Company to hold an election of directors at each Annual General Meeting. The Company notes the following reasons for the non-compliance:

1) in accordance with Listing Rule 14.5 the Company had proposed a resolution seeking the re-election of Mr Bojanjac as a director of the Company;
2) on 24 November 2026 (being the day immediately before the Meeting), Mr Bojanjac advised the Company that he was retiring as a director of the Company, effective immediately;
3) as a consequence of the above, the Company withdrew Resolution 2 (dealing with the proposed re-election of Mr Bojanjac) from the Meeting;
4) the notice for the Meeting did not otherwise include a resolution dealing with the election of a director; and
5) the Company did not have sufficient time to provide required disclosure for another director to stand for re-election at the Meeting.

For further information please contact:

Ian Cunningham
Company Secretary
+61 8 9226 1356

This announcement has been authorised for release by Ian Cunningham, Company Secretary

[1] See ASX release dated 25 November 2026.

PolarX Limited
Annual General Meeting
Wednesday, 25 November 2026
Results of Meeting

The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth) and ASX Listing Rule 3.13.2.

Resolution details		Instructions given to validly appointed proxies (as at proxy close)				Number of votes cast on the poll (where applicable)			Resolution Result
Resolution	Resolution Type	For	Against	Proxy's Discretion	Abstain	For	Against	Abstain*	Carried / Not Carried
1 Adoption of Remuneration Report (non-binding resolution)	Ordinary	1,438,930,195 93.07%	104,725,550 6.77%	2,334,687 0.16%	40,108,000	1,441,264,882 93.23%	104,725,550 6.77%	40,108,000	Carried
2 Re-election of Director - Mark Bojanjac **	Ordinary	RESOLUTION WITHDRAWN				RESOLUTION WITHDRAWN			
3 Approval of 10% Placement Capacity	Special	1,544,246,527 98.91%	14,638,004 0.94%	2,334,687 0.15%	38,526,000	1,551,802,144 99.07%	14,638,004 0.93%	38,526,000	Carried
4 Re-insertion of Proportional Takeover Approval Provisions	Special	1,544,580,300 98.98%	13,598,003 0.87%	2,334,687 0.15%	39,232,228	1,552,135,917 99.13%	13,598,003 0.87%	39,232,228	Carried

* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.

** Resolution was withdrawn prior to the meeting.