25 November 2026

Retirement of Director and Withdrawal of Resolution

PolarX Limited (ASX: PXX; OTCQB:PXXXF, "**PolarX**" or the "**Company**") advises that Mr Mark Bojanjac has retired as Executive Chairman of the Company, with immediate effect.

The Board would like to thank Mr Bojanjac for his long-standing and significant contribution to the Company and wishes him well in his future endeavours. Going forward, Mr Bojanjac has agreed to make himself available to the Company on an as-needs basis.

Current director, Dr Frazer Tabeart, has been appointed as interim non-executive Chairman following Mr Bojanjac's retirement. The Company will seek to appoint a new non-executive Chairman in early 2027.

As a result of the retirement of Mr Bojanjac, Resolution 2 from the upcoming Annual General Meeting of Shareholders will be withdrawn. Resolution 2 relates to Mr Bojanjac's proposed re-election as a director. The withdrawal of Resolution 2 will not affect:

- the validity of the proxy form provided with the Notice of Meeting, or any proxy votes already submitted; or
- the validity of the other items of business at the Meeting, or the validity of votes cast, or resolutions passed in respect of the remaining items of business.

Authorised for release by the Board.

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