25 November 2026

Company Announcements Platform
Australian Securities Exchange
Level 4, 20 Bridge Street
SYDNEY NSW 2000

CLEANSING NOTICE

Scorpion Minerals Ltd (**ASX:SCN**) (**Company**) advises that it has today issued the following securities (**Shares**):

- 30,000,000 fully paid ordinary shares in the Company, being the Consideration Shares for the acquisition of Slipstream Paynes Find Pty Ltd (refer ASX release 19 November 2026).

Notice pursuant to section 708(5)(3) of the *Corporations Act 2001*

The Shares are part of a class of securities quoted on the Australian Securities Exchange (**ASX**).

The *Corporations Act 2001* (Cth) (**Act**) restricts the on-sale of securities issued without disclosure, unless the sale is exempt under sections 708 or 708A of the Act. By giving this notice, the Shares will fall within the exemption in section 708A(5) of the Act.

In accordance with section 708A(6) of the Act, the Company gives notice to ASX under section 708A(5)(e) of the Act that:

(a) The Shares were issued without disclosure to investors under Part 6D.2 of the Act;
(b) As at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company and section 674 of the Act; and
(c) As at the date of this notice, there is no excluded information required to be disclosed by the Company for the purposes of sections 708A(7) and (8) of the Act.

An Appendix 2A for the issue of the Shares has been released to ASX at today's date.

This announcement has been authorised by the Board of Directors of the Company.

Yours faithfully,

Kate Stoney
Joint Company Secretary