Montaka Global Extension Fund
- Complex ETF
ASX: MKAX

Montaka Global Investments

25 November 2026

ASX Limited
ASX Market Announcements Office
Level 27, 39 Martin Place
SYDNEY NSW 2000

MONTAKA GLOBAL EXTENSION FUND – COMPLEX ETF (ASX:MKAX)

Quarterly portfolio disclosure notification

We advise that the portfolio for the fund as at 30 September 2026 comprised the following securities:

Microsoft Corp	15.5%	iShares MSCI Hong Kong ETF	-1.8%
Amazon.com Inc	14.3%	State Street Utilities Select Sector SPDR ETF	-1.7%
Meta Platforms Inc	13.1%	iShares MSCI Germany ETF	-1.6%
KKR & Co Inc	8.0%	State Street Energy Select Sector SPDR ETF	-1.6%
Mastercard Inc	6.8%	State Street SPDR S&P Metals & Mining ETF	-1.5%
Visa Inc	6.4%	AT&T Inc	-1.5%
Tencent Holdings Ltd	5.9%	State Street SPDR S&P Retail ETF	-1.4%
BAE Systems PLC	5.8%	State Street SPDR S&P Bank ETF	-1.4%
ServiceNow Inc	5.6%	State Street SPDR S&P Insurance ETF	-1.4%
Uber Technologies Inc	5.5%	State Street Consumer Staples Select Sector SPDR ETF	-1.4%
S&P Global Inc	5.4%	State Street Industrial Select Sector SPDR ETF	-1.1%
Alphabet Inc	5.3%	iShares MSCI Australia ETF	-1.0%
DoorDash Inc	3.9%	iShares Semiconductor ETF	-1.0%
Salesforce Inc	3.7%	State Street SPDR S&P Regional Banking ETF	-0.8%
MongoDB Inc	3.6%	iShares MSCI United Kingdom ETF	-0.6%
Floor & Decor Holdings Inc	3.6%	Diageo PLC	-0.6%
Unity Software Inc	3.3%	Molson Coors Beverage Co	-0.5%
Intercontinental Exchange Inc	3.3%	Molina Healthcare Inc	-0.4%
Blackstone Inc	3.1%	State Street SPDR Dow Jones REIT ETF	-0.4%
LVMH Moet Hennessy Louis Vuitton SE	2.4%	Xtrackers Harvest CSI 300 China A-Shares ETF	-0.3%
Moderna Inc	1.7%	State Street Materials Select Sector SPDR ETF	-0.2%
Invesco S&P 500 Equal Weight Technology ETF	-4.8%	iShares MSCI France ETF	-0.1%
State Street Health Care Select Sector SPDR ETF	-1.9%	Cash	2.8%

Yours sincerely,

Perpetual Trust Services Limited
as Responsible Entity for Montaka Global Extension Fund – Complex ETF

About Montaka Global Extension Fund – Complex ETF

Investors in the Fund benefit from our deep expertise, fundamental research and detailed analysis to identify high-conviction, long-duration opportunities through a concentrated global equities portfolio.

The Fund is focussed on investing in long-term winners in attractive transforming markets when they are undervalued and offer outsized return potential.

The Fund also short-sells single stocks and ETFs to make additional investments in these winners with the proceeds and as an absolute profit centre. Put options can be used to hedge tail risks.

Investors benefit from an easily accessible listed structure with 'live' pricing and sufficient liquidity around 'fair value'. Investors can buy and sell units on ASX (ticker: MKAX) in the same way as other listed securities, through a broker or trading account or choose to invest directly with the Fund.

The Fund aims to provide Unitholders with long-term capital growth and targets distributions of 5% p.a. which can be automatically reinvested.

The issuer of units in Montaka Global Extension Fund – Complex ETF (ARSN: 639 565 807) is the Fund's responsible entity Perpetual Trust Services Limited ACN 000 142 049 (AFSL 236648). You should read the Product Disclosure Statement (PDS) before deciding to acquire the product. Copies of the PDS are available from Montaka Global Pty Ltd (02) 7202 0100 or https://montaka.com/active-extension/mkax/#. Before making any decision to make or hold any investment in the Fund you should consider the PDS in full. The information provided does not consider your investment objectives, financial situation or particular needs. You should consider your own investment objectives, financial situation and particular needs before acting upon any information provided and consider seeking advice from a financial advisor if necessary. You should not base an investment decision simply on past performance. Past performance is not a reliable indicator of future performance. Returns are not guaranteed and so the value of an investment may rise or fall.

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