Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme **IMEXHS Limited**

ACN/ARSN **096 687 839**

1. Details of substantial holder (1)

Name The entities named in Section 4 below (each a "**Substantial Holder**")

ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on See Attachment A

The previous notice was given to the company on 09 / 05 / 25

The previous notice was dated 09 / 05 / 25

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company of scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
FPO	7,710,293	15.28%	9,045,236	16.63%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Various – see Attachment A	JM Financial Group Limited and No Plan B Pty Ltd	On-market trading (refer Attachment A)			

4. Present relevant interest

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
JM Financial Group Limited	Sandhurst Trustees Ltd <JMFG Consol. a/c>	JM Financial Group Limited	Power to exercise a vote attached to the securities and dispose of the securities which are held in client discretionary investment accounts managed by JM Financial Group (see section 608(1)(b) and 608(1)(c)	9,045,236 FPO	9,045,236 FPO
No Plan B Pty Ltd	Sandhurst Trustees Ltd <JMFG Consol. a/c>	JM Financial Group Limited	Relevant interest under section 608(3)(a)	9,045,236 FPO	9,045,236 FPO

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Each Substantial Holder	Level 8, 140 Bourke Street, Melbourne
Sandhurst Trustees Limited	Level 5, 120 Harbour Esplanade, Docklands VIC 3008

Signature

print name Lee Mitchell capacity Company Secretary

sign here  date 20 / 11/ 2026

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant issues (eg. A corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.

(2) See the definition of "associate" in Section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

(6) Include details of:

(a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

(8) If the substantial holder in unable to determine the identity of the person (eg. If the relevant interest arises because of an option) write "unknown".

(9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Attachment A

Nature of Change	Date of Change	Number of fully paid ordinary securities affected	Consideration Given	Votes affected
On-market Sale	07/05/2025	17,473	$5,917.79	17,473
On-market Purchase	07/05/2025	18,514	$6,270.36	18,514
On-market Sale	29/05/2025	152,511	$49,972.47	152,511
On-market Purchase	29/05/2025	152,511	$49,972.47	152,511
On-market Purchase	30/06/2025	10,000	$2,912.49	10,000
On-market Purchase	02/07/2025	7,639	$2,215.31	7,639
On-market Purchase	07/07/2025	2,361	$684.69	2,361
On-market Purchase	15/07/2025	2,300	$586.50	2,300
On-market Purchase	16/07/2025	12,000	$3,060.00	12,000
On-market Purchase	17/07/2025	1,077	$274.64	1,077
On-market Purchase	22/07/2025	707	$180.29	707
On-market Purchase	24/07/2025	13,916	$3,548.58	13,916
On-market Purchase	31/07/2025	12,000	$3,600.00	12,000
On-market Purchase	11/08/2025	7,505	$1,876.25	7,505
On-market Purchase	13/08/2025	12,495	$3,123.75	12,495
On-market Purchase	14/08/2025	10,000	$2,400.00	10,000
On-market Purchase	26/09/2025	104,850	$25,164.00	104,850
On-market Purchase	29/09/2025	32,572	$8,143.00	32,572
On-market Purchase	30/09/2025	215	$56.98	215
On-market Purchase	01/10/2025	291,888	$75,938.46	291,888
On-market Purchase	06/10/2025	29,785	$7,744.10	29,785
On-market Purchase	07/10/2025	91,494	$22,866.91	91,494
On-market Purchase	09/10/2025	1,353	$338.25	1,353
On-market Purchase	10/10/2025	2,244	$561.00	2244
On-market Purchase	13/10/2025	6,928	$1,731.98	6928
On-market Purchase	15/10/2025	5,015	$1,203.60	5015
On-market Purchase	21/10/2025	1	$0.24	1
On-market Purchase	22/10/2025	19,999	$4,799.76	19999
On-market Purchase	23/10/2025	2,000	$460.00	2000
On-market Purchase	28/10/2025	72,355	$17,323.23	72355
On-market Purchase	29/10/2025	9,458	$2,317.21	9458
On-market Purchase	31/10/2025	1,374	$342.45	1374
On-market Purchase	10/11/2025	836	$209.00	836
On-market Purchase	21/11/2025	251,557	$70,435.96	251557
On-market Purchase	24/11/2025	47,153	$13,674.37	47153
On-market Purchase	04/12/2025	21,220	$6,657.92	21220
On-market Sale	12/01/2026	27,679	$11,348.39	27679
On-market Purchase	12/01/2026	27,679	$11,348.39	27679
On-market Sale	30/01/2026	5,000	$2,250.00	5000
On-market Sale	04/02/2026	5,000	$2,350.00	5000
On-market Purchase	17/03/2026	150,474	$60,189.60	150474
On-market Purchase	19/03/2026	7,700	$2,917.58	7700
On-market Purchase	23/03/2026	1,742	$688.07	1742
On-market Purchase	26/03/2026	30,269	$11,199.53	30269

Nature of Change	Date of Change	Number of fully paid ordinary securities affected	Consideration Given	Votes affected
On-market Purchase	14/04/2026	1	$0.38	1
On-market Purchase	06/05/2026	9,999	$3,799.62	9999
On-market Purchase	12/05/2026	582	$215.34	582
On-market Purchase	14/05/2026	5,734	$2,121.58	5734
On-market Purchase	18/05/2026	1,131	$395.85	1131
On-market Purchase	25/05/2026	13,478	$4,717.30	13478
On-market Purchase	26/05/2026	125	$43.75	125
On-market Purchase	28/05/2026	5,000	$1,750.00	5000
On-market Purchase	03/06/2026	26,184	$9,164.40	26184
On-market Purchase	04/06/2026	4082	1428.7	4082
On-market Sale	30/07/2026	10000	3400	10000
On-market Purchase	04/08/2026	714	217.77	714
On-market Purchase	07/08/2026	4687	1499.84	4687
On-market Purchase	11/08/2026	313	100.16	313
On-market Purchase	12/08/2026	9834	3146.88	9834
On-market Purchase	13/08/2026	166	53.12	166
On-market Purchase	24/08/2026	4171	1289.010011	4171
On-market Purchase	25/08/2026	7203	2221.916613	7203
On-market Purchase	26/08/2026	1629	504.99	1629
On-market Sale	27/08/2026	5000	1750	5000
On-market Purchase	27/08/2026	2000	650	2000
On-market Sale	28/08/2026	5000	1750	5000
On-market Purchase	11/09/2026	16283	5166.319089	16283
On-market Purchase	17/09/2026	19559	5867.7	19559
On-market Purchase	22/09/2026	134	40.2	134
On-market Purchase	25/09/2026	23000	7464.489	23000
On-market Purchase	06/10/2026	37515	11254.5	37515
On-market Purchase	07/10/2026	37954	11386.2	37954
On-market Purchase	14/10/2026	204265	67350.8686	204265
On-market Purchase	19/10/2026	4128	1238.4	4128
On-market Purchase	20/10/2026	10000	3200	10000