ASX Release

25 November 2026

Cleansing Notice

This notice is given by Western Gold Resources Limited (**ASX: WGR**) (**"WGR"** or the **"Company"**) under section 708A(5)(e) of the Corporations Act 2001 (Cth) ("the Act").

On 25 November 2026, the Company issued Tranche 1 Placement Shares of 67,379,043 Placement Shares to raise approximately $5.39 million, of which 38,253,412 will be issued under the Company's placement capacity under ASX Listing Rule 7.1 and 29,125,631 under Listing Rule 7.1A.

This forms part of a total placement of 93,750,000 new fully paid ordinary shares. The remaining 26,370,957 shares under Tranche 2 will be issued subject to shareholder approval at a General Meeting expected to be held on or about 11 January 2027.

As per the shareholder approval at the Extraordinary General Meeting ("EGM") held on 27 June 2025, T1 performances rights issued in accordance with the EGM notice vested on 27 June 2026. The Company issued 1,800,000 fully paid ordinary shares to holders of unlisted Performance Rights, following the Board's determination and as noted in the shareholder approved EGM, that the holders had successfully met the applicable performance criteria and vesting conditions.

These Performance Rights were issued under the Company's Employee Incentive Plan, with the issue having been approved by shareholders at the 2025 EGM.

The Company gives notice under and in accordance with section 708A(5)(e) of the Act that:

(a) the Shares were issued without disclosure under Part 6D.2 of the Act;

(b) as at the date of this notice, the Company has complied with:

i. the provisions of Chapter 2M as they apply to the Company; and
ii. sections 674 and 674A of the Act; and

(c) as at the date of this notice, there is no information that is 'excluded information' within the meaning of section 708A(7) and 708A(8) of the Act which is required to be disclosed by the Company under section 708A(6)(e) of the Act.

AUTHORISED FOR RELEASE BY THE COMPANY'S BOARD OF DIRECTORS

For further information contact:

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References to previous ASX announcements

1. ASX announcement, 17 November 2026, *"$7.5m Plc - Cornerstone Investment by Forrestania Resources".*
2. ASX announcement, 13 November 2026, *"Binding Ore Purchase Agreement with Forrestania Resources provides path to cash flow from Gold Duke".*
3. ASX announcement, 28 May 2025, *"Notice of Extraordinary General Meeting/Proxy Form".*