Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

Company Name/Scheme	Ramsay Health Care Limited
ACN/ARSN	001 288 768

1. Details of Substantial Holder (1)

Name	AustralianSuper Pty Ltd
ACN/ARSN (if applicable)	006 457 987

There was a change in the interests of the substantial holder on	23/11/2026
The previous notice was given to the company on	14/08/2026
The previous notice was dated	12/08/2026

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
ORDINARY	12,107,393	5.25%	14,845,053	6.43%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure 'A'					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
AustralianSuper Pty Ltd	JPMorgan Nominees Australia Ltd	JPMorgan Nominees Australia Ltd	Shareholder	ORD 14,845,053	14,845,053

5.Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
AustralianSuper Pty Ltd	Level 30, 130 Lonsdale Street Melbourne VIC 3000

Signature

print name	Amar Rashid	capacity	Principal, Portfolio Compliance Investments
sign here		date	25/11/2026

Annexure A

This is Annexure A of 3 pages referred to in form 604 Notice of change of interests of substantial shareholder.

Authorised Signatory: Amar Rashid **Date:** 25/11/2026

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Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected		Person's votes affected
12/08/2026	JPMorgan Nominees Australia Ltd	BUY	9,844.73	ORD	220	220
13/08/2026	JPMorgan Nominees Australia Ltd	BUY	1,055,995.99	ORD	23,513	23,513
13/08/2026	JPMorgan Nominees Australia Ltd	SELL	12,805.45	ORD	-285	-285
14/08/2026	JPMorgan Nominees Australia Ltd	BUY	3,717,103.44	ORD	83,134	83,134
14/08/2026	JPMorgan Nominees Australia Ltd	SELL	15,652.56	ORD	-350	-350
17/08/2026	JPMorgan Nominees Australia Ltd	BUY	1,027,940.79	ORD	22,957	22,957
17/08/2026	JPMorgan Nominees Australia Ltd	BUY	4,484.71	ORD	100	100
18/08/2026	JPMorgan Nominees Australia Ltd	BUY	1,295,537.21	ORD	29,178	29,178
18/08/2026	JPMorgan Nominees Australia Ltd	SELL	189,383.24	ORD	-4,250	-4,250
19/08/2026	JPMorgan Nominees Australia Ltd	BUY	20,963.68	ORD	469	469
19/08/2026	JPMorgan Nominees Australia Ltd	SELL	6,255.67	ORD	-140	-140
21/08/2026	JPMorgan Nominees Australia Ltd	BUY	117,379.59	ORD	2,637	2,637
21/08/2026	JPMorgan Nominees Australia Ltd	BUY	225,172.20	ORD	5,000	5,000
21/08/2026	JPMorgan Nominees Australia Ltd	SELL	3,054.71	ORD	-68	-68
24/08/2026	JPMorgan Nominees Australia Ltd	BUY	4,457,595.45	ORD	100,804	100,804
24/08/2026	JPMorgan Nominees Australia Ltd	SELL	28,471.65	ORD	-645	-645
25/08/2026	JPMorgan Nominees Australia Ltd	BUY	1,006,177.70	ORD	22,735	22,735
26/08/2026	JPMorgan Nominees Australia Ltd	BUY	2,885,645.97	ORD	65,614	65,614
26/08/2026	JPMorgan Nominees Australia Ltd	SELL	16,677.46	ORD	-380	-380
27/08/2026	JPMorgan Nominees Australia Ltd	SELL	147,671.34	ORD	-2,925	-2,925
28/08/2026	JPMorgan Nominees Australia Ltd	BUY	8,633,323.68	ORD	175,085	175,085
28/08/2026	JPMorgan Nominees Australia Ltd	SELL	382,510.71	ORD	-7,533	-7,533
28/08/2026	JPMorgan Nominees Australia Ltd	BUY	5,268.88	ORD	103	103
31/08/2026	JPMorgan Nominees Australia Ltd	BUY	4,572,626.79	ORD	89,650	89,650
31/08/2026	JPMorgan Nominees Australia Ltd	BUY	38,153.52	ORD	736	736
1/09/2026	JPMorgan Nominees Australia Ltd	BUY	7,816.67	ORD	150	150
1/09/2026	JPMorgan Nominees Australia Ltd	SELL	212,061.45	ORD	-4,100	-4,100
2/09/2026	JPMorgan Nominees Australia Ltd	BUY	15,507,119.83	ORD	299,364	299,364
2/09/2026	JPMorgan Nominees Australia Ltd	BUY	2,614.59	ORD	50	50
2/09/2026	JPMorgan Nominees Australia Ltd	SELL	193,806.46	ORD	-3,725	-3,725
3/09/2026	JPMorgan Nominees Australia Ltd	SELL	44,597.11	ORD	-860	-860
3/09/2026	JPMorgan Nominees Australia Ltd	BUY	52,667.93	ORD	1,019	1,019
4/09/2026	JPMorgan Nominees Australia Ltd	BUY	71,037.29	ORD	1,378	1,378
7/09/2026	JPMorgan Nominees Australia Ltd	BUY	448,098.51	ORD	8,466	8,466
7/09/2026	JPMorgan Nominees Australia Ltd	SELL	3,728.35	ORD	-72	-72
7/09/2026	JPMorgan Nominees Australia Ltd	BUY	20,368.91	ORD	389	389
8/09/2026	JPMorgan Nominees Australia Ltd	BUY	737,113.88	ORD	13,835	13,835
8/09/2026	JPMorgan Nominees Australia Ltd	BUY	1,875.18	ORD	35	35
8/09/2026	JPMorgan Nominees Australia Ltd	SELL	26,295.32	ORD	-490	-490
9/09/2026	JPMorgan Nominees Australia Ltd	BUY	1,502,180.45	ORD	28,187	28,187
9/09/2026	JPMorgan Nominees Australia Ltd	SELL	12,661.56	ORD	-238	-238
9/09/2026	JPMorgan Nominees Australia Ltd	BUY	1,619.33	ORD	30	30
10/09/2026	JPMorgan Nominees Australia Ltd	BUY	3,121,458.94	ORD	58,057	58,057
11/09/2026	JPMorgan Nominees Australia Ltd	BUY	3,441,923.63	ORD	64,532	64,532
11/09/2026	JPMorgan Nominees Australia Ltd	SELL	43,294.41	ORD	-810	-810
14/09/2026	JPMorgan Nominees Australia Ltd	BUY	3,475,572.64	ORD	65,551	65,551
14/09/2026	JPMorgan Nominees Australia Ltd	SELL	12,919.98	ORD	-242	-242
14/09/2026	JPMorgan Nominees Australia Ltd	BUY	10,746.73	ORD	200	200
15/09/2026	JPMorgan Nominees Australia Ltd	BUY	2,286,421.23	ORD	43,234	43,234
16/09/2026	JPMorgan Nominees Australia Ltd	BUY	618,512.70	ORD	11,326	11,326
16/09/2026	JPMorgan Nominees Australia Ltd	SELL	9,570.52	ORD	-175	-175

16/09/2026	JPMorgan Nominees Australia Ltd	BUY	1,652.03	ORD	30	30
17/09/2026	JPMorgan Nominees Australia Ltd	BUY	6,983,203.03	ORD	126,452	126,452
17/09/2026	JPMorgan Nominees Australia Ltd	BUY	3,574.21	ORD	64	64
17/09/2026	JPMorgan Nominees Australia Ltd	SELL	160,028.05	ORD	-2,870	-2,870
18/09/2026	JPMorgan Nominees Australia Ltd	BUY	1,126,071.07	ORD	20,508	20,508
21/09/2026	JPMorgan Nominees Australia Ltd	BUY	184,656.68	ORD	3,338	3,338
21/09/2026	JPMorgan Nominees Australia Ltd	BUY	9,910.73	ORD	180	180
22/09/2026	JPMorgan Nominees Australia Ltd	BUY	1,110,632.35	ORD	20,026	20,026
22/09/2026	JPMorgan Nominees Australia Ltd	SELL	58,213.69	ORD	-1,051	-1,051
23/09/2026	JPMorgan Nominees Australia Ltd	BUY	1,517,650.82	ORD	27,399	27,399
24/09/2026	JPMorgan Nominees Australia Ltd	BUY	90,382.58	ORD	1,638	1,638
24/09/2026	JPMorgan Nominees Australia Ltd	SELL	2,263.13	ORD	-41	-41
25/09/2026	JPMorgan Nominees Australia Ltd	BUY	1,203,677.26	ORD	21,719	21,719
28/09/2026	JPMorgan Nominees Australia Ltd	BUY	1,047,826.01	ORD	18,947	18,947
28/09/2026	JPMorgan Nominees Australia Ltd	SELL	55,204.84	ORD	-1,000	-1,000
29/09/2026	JPMorgan Nominees Australia Ltd	BUY	1,500,010.72	ORD	27,014	27,014
30/09/2026	JPMorgan Nominees Australia Ltd	BUY	1,985,703.57	ORD	35,682	35,682
30/09/2026	JPMorgan Nominees Australia Ltd	SELL	1,209.83	ORD	-22	-22
1/10/2026	JPMorgan Nominees Australia Ltd	BUY	2,510,138.74	ORD	45,903	45,903
1/10/2026	JPMorgan Nominees Australia Ltd	SELL	82,246.89	ORD	-1,500	-1,500
1/10/2026	JPMorgan Nominees Australia Ltd	BUY	10,000.73	ORD	180	180
2/10/2026	JPMorgan Nominees Australia Ltd	BUY	7,397,032.02	ORD	136,364	136,364
2/10/2026	JPMorgan Nominees Australia Ltd	BUY	1,972.73	ORD	36	36
5/10/2026	JPMorgan Nominees Australia Ltd	BUY	1,295,255.13	ORD	23,854	23,854
5/10/2026	JPMorgan Nominees Australia Ltd	SELL	4,351.89	ORD	-80	-80
5/10/2026	JPMorgan Nominees Australia Ltd	SELL	21,193.62	ORD	-391	-391
6/10/2026	JPMorgan Nominees Australia Ltd	BUY	1,018,384.75	ORD	18,666	18,666
6/10/2026	JPMorgan Nominees Australia Ltd	SELL	19,250.27	ORD	-354	-354
7/10/2026	JPMorgan Nominees Australia Ltd	BUY	1,774,006.44	ORD	32,458	32,458
8/10/2026	JPMorgan Nominees Australia Ltd	BUY	8,222,580.58	ORD	150,506	150,506
8/10/2026	JPMorgan Nominees Australia Ltd	BUY	9,957.03	ORD	182	182
9/10/2026	JPMorgan Nominees Australia Ltd	BUY	1,179,470.47	ORD	21,715	21,715
12/10/2026	JPMorgan Nominees Australia Ltd	BUY	2,923,510.68	ORD	54,061	54,061
12/10/2026	JPMorgan Nominees Australia Ltd	SELL	5,954.57	ORD	-110	-110
13/10/2026	JPMorgan Nominees Australia Ltd	BUY	108.83	ORD	2	2
13/10/2026	JPMorgan Nominees Australia Ltd	BUY	1,662.68	ORD	30	30
14/10/2026	JPMorgan Nominees Australia Ltd	BUY	332,446.82	ORD	6,092	6,092
15/10/2026	JPMorgan Nominees Australia Ltd	BUY	235,582.67	ORD	4,309	4,309
15/10/2026	JPMorgan Nominees Australia Ltd	SELL	2,183,236.16	ORD	-39,782	-39,782
16/10/2026	JPMorgan Nominees Australia Ltd	BUY	586,827.21	ORD	10,685	10,685
16/10/2026	JPMorgan Nominees Australia Ltd	SELL	2,133,397.75	ORD	-38,405	-38,405
16/10/2026	JPMorgan Nominees Australia Ltd	BUY	10,361.04	ORD	187	187
16/10/2026	JPMorgan Nominees Australia Ltd	SELL	7,178.14	ORD	-130	-130
19/10/2026	JPMorgan Nominees Australia Ltd	BUY	3,827,990.56	ORD	69,696	69,696
19/10/2026	JPMorgan Nominees Australia Ltd	SELL	35,948.95	ORD	-657	-657
21/10/2026	JPMorgan Nominees Australia Ltd	BUY	400,626.07	ORD	7,384	7,384
21/10/2026	JPMorgan Nominees Australia Ltd	SELL	1,347.02	ORD	-25	-25
21/10/2026	JPMorgan Nominees Australia Ltd	BUY	16,213.90	ORD	300	300
28/10/2026	JPMorgan Nominees Australia Ltd	SELL	8,296.27	ORD	-150	-150
29/10/2026	JPMorgan Nominees Australia Ltd	SELL	1,386.77	ORD	-25	-25
30/10/2026	JPMorgan Nominees Australia Ltd	BUY	26,031.94	ORD	466	466
30/10/2026	JPMorgan Nominees Australia Ltd	SELL	35,276.26	ORD	-635	-635
2/11/2026	JPMorgan Nominees Australia Ltd	SELL	14,717.72	ORD	-264	-264
2/11/2026	JPMorgan Nominees Australia Ltd	BUY	9,965.67	ORD	178	178
3/11/2026	JPMorgan Nominees Australia Ltd	SELL	29,359.13	ORD	-533	-533
4/11/2026	JPMorgan Nominees Australia Ltd	BUY	2,708,098.20	ORD	49,066	49,066
5/11/2026	JPMorgan Nominees Australia Ltd	SELL	15,105.86	ORD	-270	-270
6/11/2026	JPMorgan Nominees Australia Ltd	SELL	75,310.87	ORD	-1,347	-1,347
10/11/2026	JPMorgan Nominees Australia Ltd	SELL	19,562.20	ORD	-350	-350
11/11/2026	JPMorgan Nominees Australia Ltd	SELL	188,413.13	ORD	-3,358	-3,358

12/11/2026	JPMorgan Nominees Australia Ltd	BUY	11,517.99	ORD	207	207
13/11/2026	JPMorgan Nominees Australia Ltd	BUY	5,499.73	ORD	100	100
16/11/2026	JPMorgan Nominees Australia Ltd	SELL	1,893.62	ORD	-35	-35
17/11/2026	JPMorgan Nominees Australia Ltd	BUY	522,167.01	ORD	9,826	9,826
17/11/2026	JPMorgan Nominees Australia Ltd	SELL	39,440.33	ORD	-740	-740
18/11/2026	JPMorgan Nominees Australia Ltd	BUY	6,566,958.22	ORD	123,083	123,083
18/11/2026	JPMorgan Nominees Australia Ltd	SELL	8,024.77	ORD	-150	-150
19/11/2026	JPMorgan Nominees Australia Ltd	BUY	357,676.71	ORD	6,692	6,692
19/11/2026	JPMorgan Nominees Australia Ltd	BUY	4,975.94	ORD	92	92
20/11/2026	JPMorgan Nominees Australia Ltd	BUY	3,843,344.46	ORD	71,411	71,411
23/11/2026	JPMorgan Nominees Australia Ltd	BUY	26,633,495.75	ORD	494,757	494,757