Announcement Summary

Entity name

ELEVATE URANIUM LTD

Announcement Type

New announcement

Date of this announcement

Wednesday November 25, 2026

Details of +securities that have ceased

ASX +security code	Security description	Number of +securities that have ceased	The +securities have ceased due to	Date of cessation
EL8AH	OPTION EXPIRING 24-NOV-2026 EX $0.64	5,850,000	Expiry of option or other convertible security without exercise or conversion	24/11/2026

Refer to next page for full details of the announcement

Part 1 - Announcement Details

1.1 Name of +Entity

ELEVATE URANIUM LTD

We (the entity named above) provide the following information about our issued capital.

1.2 Registered Number Type	**Registration Number**
ACN	001666600

1.3 ASX issuer code

EL8

1.4 The announcement is

New announcement

1.5 Date of this announcement

25/11/2026

Part 2 - Details of +equity securities or +debt securities that have ceased

ASX +Security Code and Description

EL8AH : OPTION EXPIRING 24-NOV-2026 EX $0.64

Unquoted +equity securities that have ceased

Number of securities that have ceased

5,850,000

Reason for cessation

Expiry of option or other convertible security without exercise or conversion

Date of cessation

24/11/2026

Is the entity paying any consideration for the cessation?

No

Any other information the entity wishes to notify to ASX about the cessation?

Part 3 - Issued capital following changes

Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:

The figures in parts 3.1 and 3.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)

ASX +security code and description	Total number of +securities on issue
EL8 : ORDINARY FULLY PAID	477,263,738

3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
EL8AR : OPTION EXPIRING 30-NOV-2026 EX $0.72	7,174,273
EL8AS : RETENTION RIGHTS	830,011
EL8AQ : SERVICE RIGHTS	228,889
EL8AV : OPTION EXPIRING 08-SEP-2028 EX $0.50	70,000
EL8AB : PERFORMANCE RIGHTS	4,179,855
EL8AC : OPTION EXPIRING 13-OCT-2029 EX $0.65	2,353,208
EL8AI : OPTION EXPIRING 16-JAN-2027 EX $0.65	670,000
EL8AW : OPTION EXPIRING 20-DEC-2026 EX $0.80	3,000,000
EL8AU : OPTION EXPIRING 30-JUN-2028 EX $0.70	200,000
EL8AP : OPTION EXPIRING 18-JUL-2027 EX $0.45	200,000
EL8AH : OPTION EXPIRING 24-NOV-2026 EX $0.64	0
EL8AA : OPTION EXPIRING 26-FEB-2028 EX $0.75	1,500,000
EL8AX : OPTION EXPIRING 01-DEC-2029 EX $0.41	2,865,711
EL8AJ : OPTION EXPIRING 26-OCT-2030 EX $0.28	2,858,593

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.