Appointment of Paul Hegarty as Chief Financial Officer

Minerals 260 Limited (ASX:MI6) ("**Minerals 260**" or "**the Company**") is pleased to announce the appointment of experienced mining executive Mr Paul Hegarty as Chief Financial Officer, as it continues to advance its 100%-owned 6.2Moz Bullabulling Gold Project ("**the Project"** or **"Bullabulling**"), located 65km from Kalgoorlie in Western Australia, towards development.

Mr Paul Hegarty – Chief Financial Officer

Mr Hegarty has more than 20 years' experience in finance and corporate leadership roles. He previously served as Chief Financial Officer at Mader Group for over six years, a period which saw Mader grow into a global industry leader in technical services and equipment maintenance with over 4,500 global employees and operations across 10 countries.

Prior to Mader Group, Mr Hegarty held senior finance roles at several ASX-listed mining and industrials companies, including Financial Controller - Mining at Mineral Resources Limited (ASX:MIN), Group Financial Controller at SRG Global Limited (ASX:SRG) and Financial Controller at Tiger Resources Limited (ASX:TGS, now delisted).

Throughout his career, he has played a key role in supporting and overseeing businesses through periods of significant growth, operational expansion and organisational development. He brings extensive international experience across both mining operations and mining services, having established and led finance teams across Australia, North America and Africa, with a strong track record in financial leadership, commercial strategy and supporting business growth in complex operating environments.

Mr Hegarty is a Chartered Accountant and Chartered Company Secretary and holds a Bachelor of Commerce from Curtin University of Technology.

Mr Hegarty will commence as CFO of the Company on 1 February 2027.

Mr Jamie Armes – Company Secretary

As part of the transition, Mr Armes will step down as Chief Financial Officer and continue as Company Secretary to focus on evolving the Company's governance and risk functions.

Mr Armes has made a valuable contribution to Minerals 260 during his time as CFO, including supporting the acquisition of the Bullabulling Gold Project. He has also guided the Company through a number of significant financing milestones, including royalty, equity and debt funding transactions.

Management Comment

Minerals 260 Managing Director, Luke McFadyen, said: "*We are delighted to announce Paul's appointment as CFO of Minerals 260. His experience will be invaluable as we enter our major construction phase in 2027 and continue to advance the Company towards gold production in 2028. I'd like to thank Jamie for his significant contribution as CFO, and we are pleased that he will continue as Company Secretary. On behalf of all our stakeholders, I would like to welcome Paul to Minerals 260 and look forward to working closely with him and Jamie in the years ahead.*"

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This announcement has been authorised for release by the Board of Minerals 260 Limited.

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Bullabulling Gold Project Overview

Bullabulling Gold Project is a potential open pit mining operation located 25km south-west of Coolgardie in the Eastern Goldfields region of Western Australia. The Project hosts a JORC 2012 Mineral Resource Estimate of 190Mt @ 1.0g/t Au for 6.2Moz of gold, on granted mining leases (**Table 1)**.

Table 1 - Bullabulling Mineral Resource Estimate as of July 2026 by deposit

Deposit	Indicated			Inferred			Total Resource		
	Tonnes (Mt)	Grade Au (g/t)	Metal Au (koz)	Tonnes (Mt)	Grade Au (g/t)	Metal Au (koz)	Tonnes (Mt)	Grade Au (g/t)	Metal Au (koz)
Dicksons	17	0.93	500	5.5	0.94	170	22	0.93	660
Phoenix	62	0.94	1,900	12	1.0	390	74	0.95	2,300
Bacchus	55	1.0	1,800	17	1.1	580	72	1.0	2,400
Kraken	4.8	1.1	170	11	1.1	370	16	1.1	540
Gibraltar	2.3	1.0	77	6.2	1.1	220	8.5	1.1	290
Total	**140**	**0.98**	**4,400**	**51**	**1.0**	**1,700**	**190**	**1.0**	**6,200**

Notes for Table 1:

1. *Mineral Resources reported above a cut-off grade of 0.35 g/t Au inside a A$5,250/oz pit shell.*
2. *Numerical differences occur due to rounding to two significant figures to reflect the relative uncertainty of a mineral resource estimate.*
3. *Effective reporting date: 8 July 2026.*
4. *Mineral Resources reported include the Project's maiden Ore Reserves.*

Competent Person Statement

The information in this announcement that relates to the July 2026 Mineral Resource Estimate for the Bullabulling Gold Project is extracted from the Minerals 260 Limited ASX announcement titled “Bullabulling Resource Increases to 6.2Moz” dated 8 July 2026. The announcement is available at www.minerals260.com.au. The Company confirms that it is not aware of any new information or data that materially affects the information included in the previous announcement and that all material assumptions and technical parameters underpinning the Mineral Resource Estimate in the previous announcement continue to apply and have not materially changed.

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