ASX ANNOUNCEMENT

TYRO 2026 ANNUAL GENERAL MEETING AND REAFFIRMATION OF FY27 GUIDANCE

Sydney, 25 November 2026 – Tyro Payments Limited (**Tyro**) today provided the following documents relating to the 2026 Annual General Meeting, for immediate release to the market.

1. Chair's address to shareholders.
2. CEO and Managing Director's address to shareholders.
3. 2026 Annual General Meeting presentation.

Tyro CEO and Managing Director Nigel Lee said: *"We look forward to engaging with shareholders at today's Annual General Meeting. Since joining Tyro earlier this year, I have been encouraged by the strength of our business and the opportunities ahead. FY26 delivered stronger earnings and cash generation, with EBITDA growing 8.6% and free cash flow increasing almost 50%. We enter FY27 focused on accelerating growth across Health, Enterprise, eCommerce and Banking and are seeing encouraging signs of momentum. We remain focused on delivering sustainable value for shareholders. Today, in addition to reaffirming our FY27 guidance, we have also announced an on-market share buy-back of up to $40m."*

Virtual attendance at the Annual General Meeting

Shareholders can view the webcast live at meetings.openbriefing.com/TYRO26, from 14:00 (AEDT) today and find the addresses on the Tyro Investor Centre at investors.tyro.com/investor-centre/.

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Pursuant to Listing Rule 15.5, Tyro confirms this document has been authorised for release by its Board of Directors.

About Tyro

In 2003, Tyro set out to make payments the easiest part of doing business. Today, we power more than 77,800 merchants across Australia with in-store, online and on-the-go payment solutions. With over 580 integrations, we create seamless payment experiences for hospitality, retail, services and health providers, with integrated banking, lending and accounting solutions designed to help unlock the potential of every business.

ANNUAL GENERAL MEETING

Tyro Payments

25 November 2026

DISCLAIMER

This presentation is provided by Tyro Payments Limited (ABN 49 103 575 042) and its controlled entities (variously, "Tyro", "us", "we", "our" and "Group") and is current at 25 November 2026. It is information given in summary form only and does not purport to be complete. It should be read in conjunction with Tyro's periodic and continuous disclosure announcements lodged with ASX, including its financial reports. It does not constitute personal, legal, investment, taxation, accounting or financial product advice, has been prepared as general information only, and does not take into account your personal circumstances, investment objectives, financial situation, tax position or particular needs. Having regard to those matters, please consider the appropriateness of the information before acting on it and seek professional advice.

No information herein constitutes an offer, solicitation or invitation to apply for securities, or any other financial product or service, or to engage in any investment activity, in any place in which, or to any person to whom, it would be unlawful to make such an offer, solicitation or invitation.

This presentation contains statements that are, or may be deemed to be, forward-looking statements. To the extent the information may constitute forward-looking statements, it reflects Tyro's intent, belief or current expectations at the above date. Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, assumptions and uncertainties, many of which are beyond Tyro's control, which may cause actual results to differ materially from those expressed or implied. Undue reliance should not be placed on any forward-looking statement and, other than as required by law, Tyro does not give any representation, assurance or guarantee that the occurrence of the events, results and outcomes expressed or implied will actually occur. Subject to any continuing obligations under applicable law, Tyro disclaims any obligation to provide updates or revisions to forward-looking statements.

This presentation includes unaudited financial information and non-IFRS financial information under ASIC Regulatory Guide 230. Tyro considers this information provides a useful means to understand performance, however such information does not have a standardised meaning under the Australian Accounting Standards or International Financial Reporting Standards. Undue reliance should not be placed on it.

To the maximum extent permitted by law, no representation, warranty or undertaking, express or implied, is made and no responsibility is accepted by Tyro or any of its related bodies corporate, directors, officers, employees, agents or advisers as to the accuracy, currency or completeness of any part of this presentation or for any loss or damage arising in any way from any person's use of, or reliance on, this presentation or any information contained in it.

All amounts are in Australian dollars. Figures may be subject to rounding and totals may not add due to rounding. Past performance information is illustrative only and should not be relied upon as indicative of future performance.

ACKNOWLEDGEMENT OF COUNTRY

We acknowledge the Traditional Owners of the land on which we meet today.
We pay our respects to Elders past and present.

NON-EXECUTIVE DIRECTORS



Fiona Pak-poy

Chair



Claire Hatton

Non-executive Director



Steven Holmes

Non-executive Director



Aliza Knox

Non-executive Director



Paul Rickard

Non-executive Director



Shefali Roy

Non-executive Director

AGENDA

01 CHAIR'S ADDRESS

02 CEO & MANAGING DIRECTOR'S ADDRESS

03 ITEMS OF BUSINESS

04 Q&A

05 CLOSING



FY26 ANNUAL REPORT AND NOTICE OF MEETING

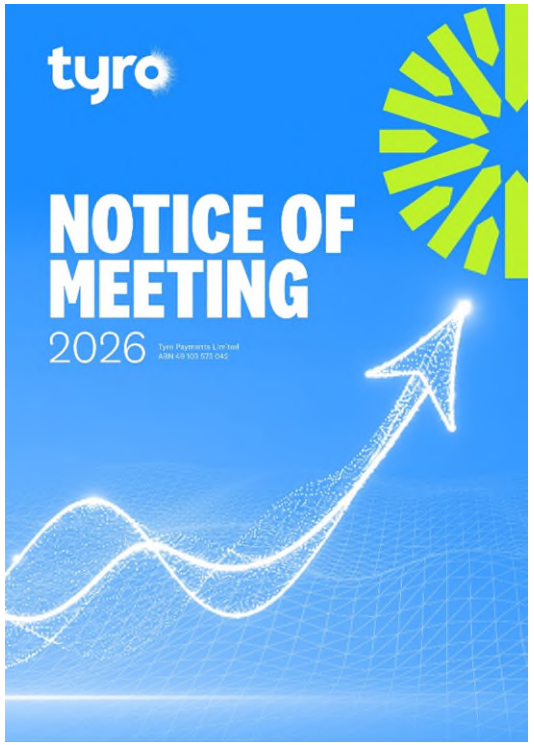
FY26 ANNUAL REPORT

PUBLISHED 25 AUGUST 2026



NOTICE OF MEETING

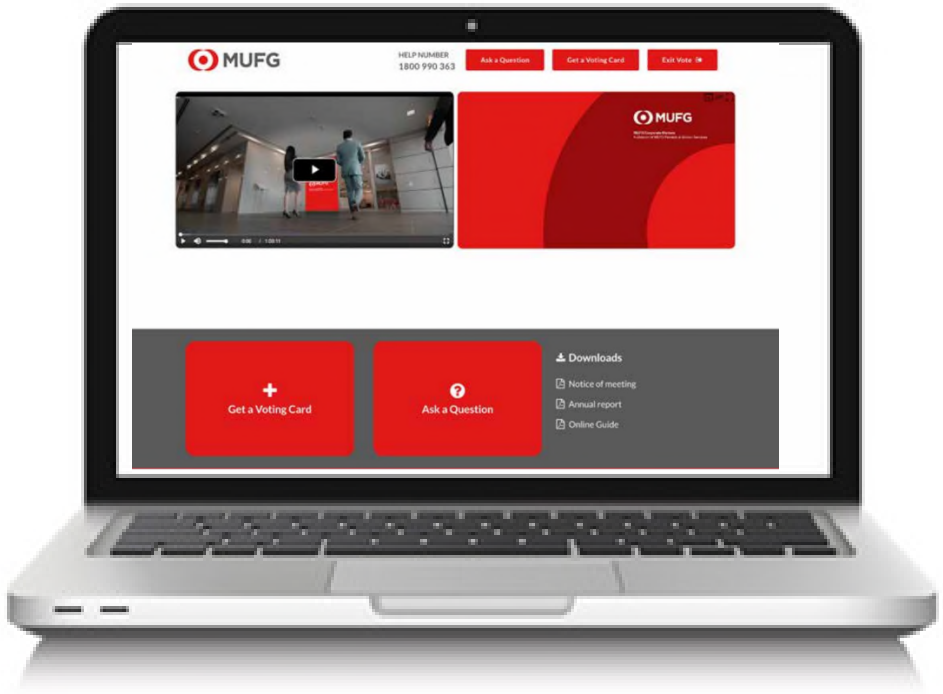
PUBLISHED 19 OCTOBER 2026



AVAILABLE ON TYRO'S INVESTOR CENTRE

VIRTUAL MEETING PLATFORM - VOTING

ONLINE VOTING CARD



HOW TO VOTE

01 Voting on all resolutions conducted by way of a poll

02 Requires the use of an electronic voting card

03 To register to vote, go to the online voting platform at meetings.openbriefing.com/TYRO26 and click on the "Get a Voting Card" box

04 Validate your registration using SRN/HIN or Proxy Number and Post Code

05 Download the Online Meeting Guide at https://investors.tyro.com under the Annual General Meeting section for further details on voting

VIRTUAL MEETING PLATFORM - QUESTIONS

ASKING A QUESTION

01 Questions open to shareholders only

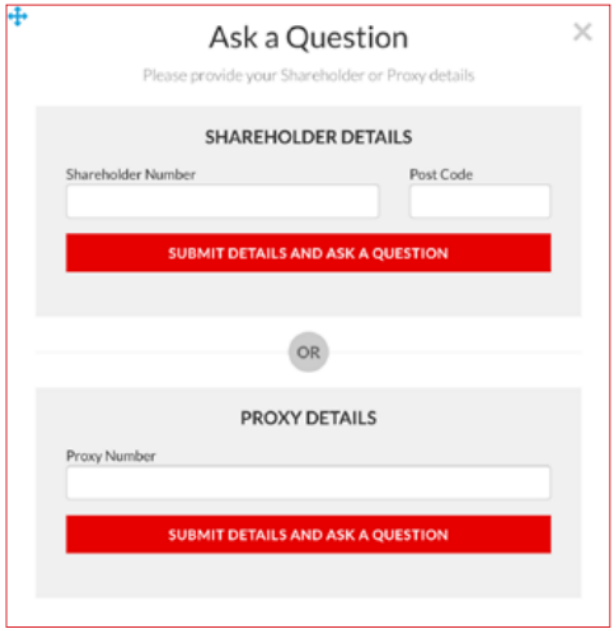
02 Registration is required prior to asking a question

03 For questions submitted through the meeting portal, click on the “Ask a Question” function

04 For shareholders wishing to ask a live verbal question, ensure you have your unique pin obtainable from MUFG Corporate Markets and follow the instructions provided in the Online Meeting Guide

05 Download the Online Meeting Guide at https://investors.tyro.com under the Annual General Meeting section for further details on asking a question

ONLINE QUESTION FORM



ASSISTANCE MUFG Corporate Markets

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CHAIR'S ADDRESS TO SHAREHOLDERS

Fiona Pak-Poy

Chair

DISCIPLINED CAPITAL ALLOCATION
FOCUSED ON LONG-TERM SHAREHOLDER VALUE

01

PRESERVE STRENGTH

Preserve balance sheet strength and meet regulatory requirements

02

INVEST FOR GROWTH

Organic investment and targeted strategic opportunities

03

RETURN SURPLUS CAPITAL

On-market share buy-back approved

LONG-TERM SHAREHOLDER VALUE

RENEWED LEADERSHIP ALIGNED BEHIND EXECUTION

Clearer accountabilities and leadership aligned behind Tyro's priority growth markets



NIGEL LEE

CEO & Managing Director

Joined January 2026
Appointed Managing Director in August 2026

25+ years of global leadership across payments, fintech and digital, with a track record in scaling businesses and driving growth.

LEADERSHIP STRUCTURE



ANDREW CHANMUGAM

Chief Operating Officer
Appointed FY26



JO MOXEY

Chief Growth Officer
Confirmed permanently in FY26

SUCCESSION AND RENEWAL

CFO succession	Interim CFO appointed, commencing 1 December
Board renewal	Search well progressed for an additional NED and future Audit Committee Chair successor.



CEO & MANAGING DIRECTOR'S ADDRESS TO SHAREHOLDERS

Nigel Lee

Chief Executive Officer & Managing Director

FY26 RESULTS: DELIVERED GUIDANCE

Gross Profit
$231.8m **+5.3%**

TTV growth and higher banking adoption

EBITDA
$66.9m **+8.6%**

Continued improvement in operating efficiency

Free Cash Flow
$29.4m **+49.5%**

Greater free-cash conversion from EBITDA growing on flat D&A

28.9%
EBITDA MARGIN

GROSS PROFIT GREW. EBITDA GREW FASTER. FREE CASH FLOW GREW FASTER AGAIN.

All figures are normalised unless stated otherwise.
Movements are FY26 vs FY25 unless otherwise stated

FOCUSED ON THE MARKETS
WHERE WE CAN WIN



SUSHI 寿司 ハブ HUB

GUZMAN Y GOMEZ™ Mexican Kitchen

priceattack



HEALTH

$7.9bn

FY26 Health TTV

Leadership in General Practice, with expansion across Allied, Dental, Specialists and Veterinary.

ENTERPRISE + eCOMMERCE

+25%

eCommerce TTV growth

Larger and more complex merchants, higher volumes and a broader addressable market.

DEEPER RELATIONSHIPS

14,500+

Active Tyro Banking accounts

Payments, Banking and Tyro Accounting deepen relationships and increase value per merchant.

GROW THE CORE x WIN IN ATTRACTIVE SEGMENTS x INCREASE VALUE PER MERCHANT

EXECUTING OUR STRATEGY
TO DELIVER GROWTH AND SHAREHOLDER VALUE

tyro

FY27 GUIDANCE[1]

GROSS PROFIT

$240M-$255M

EBITDA MARGIN

28.5%-30.5%



1. Gross profit and EBITDA margin on normalised basis.

THANK YOU

Tyro Payments Limited



TYRO PAYMENTS LIMITED

2026 ANNUAL GENERAL MEETING

CHAIR'S ADDRESS TO SHAREHOLDERS

Good afternoon everybody, my name is Fiona Pak-Poy, Chair of the Tyro Board. On behalf of my fellow directors and the Tyro team, I am delighted to welcome you to our 2026 Annual General Meeting.

I would like to acknowledge that I am hosting this meeting in Sydney on the land of the traditional owners, the Gadigal people. I also acknowledge the Traditional Owners and Custodians of the various lands from which you are all joining this meeting today virtually, and I wish to pay my respect to Elders past and present.

FY26 was an important year of transition for Tyro.

We strengthened the underlying business, delivered improved financial performance, renewed our leadership and sharpened our strategic focus.

In FY26 Tyro met guidance and delivered continued improvement in profitability and cash generation. Gross profit increased 5.3%, while EBITDA grew 8.6%, increasing our EBITDA margin to 28.9%. Importantly, free cash flow increased by almost 50% to $29.4 million. Nigel will go into more detail on the financials.

However, we recognise that this progress has not been reflected in Tyro's share price, which has been disappointing. As shareholders ourselves, the Board shares that disappointment. We are acutely aware of the importance of delivering stronger outcomes.

While there are a range of factors that determine the market price of our shares, the Board remains focused on the factors within Tyro's control - sustained execution of our strategy, continued financial performance and disciplined capital allocation to create long-term shareholder value.

As you may have noticed this morning we announced an important capital allocation initiative.

The Board has approved an on-market share buy-back program of up to $40 million, following completion of the relevant regulatory approvals.

This decision reflects the significant improvement in Tyro's profitability and free cash flow over recent years, together with the strength of our balance sheet.

It's consistent with our capital allocation framework, which guides how we balance investment in growth with financial resilience and shareholder returns.

Our first priority is to preserve balance sheet strength and ensure we continue to meet our regulatory capital requirements.

Beyond that, we have flexibility to invest behind growth, internally in high conviction organic growth areas where we can generate attractive returns. And also through targeted strategic opportunities where acquiring scale, capability or market access is more effective than building it ourselves.

Importantly, we have the capacity to pursue these growth opportunities while also returning surplus capital to shareholders through this announced buy-back.

The buy-back is expected to commence shortly following the relevant notification requirements, and subject to market conditions. Turning to the broader operating environment, FY26 saw continued pressure across parts of the Australian economy, changing consumer spending patterns and significant regulatory change across the payments industry.

The Reserve Bank's reforms to merchant payment costs and surcharging took effect on 1 October and represent a significant change for our industry and our customers. The Board remained closely engaged as Tyro prepared for the reforms and has continued to monitor the transition since they took effect. We believe the changes place greater emphasis on the value that payments providers deliver beyond price alone - including integration, service and industry-specific capability - areas where Tyro has established meaningful strengths.

From a Board perspective, we continue to monitor the external environment closely, including the implications for our merchants, transaction volumes and the broader competitive landscape.

FY26 was also a year of significant leadership renewal.

Nigel Lee joined Tyro as Chief Executive Officer in January, following a comprehensive succession process undertaken by the Board. Nigel brings more than 25 years of global leadership experience across payments, fintech and digital businesses, together with a strong track record in scaling businesses and driving growth.

Since joining, Nigel has undertaken a comprehensive review of the business and made clear choices about where Tyro will compete and where we have the strongest right to win. Investment and management attention are concentrating on Health, Banking, Enterprise and eCommerce. Nigel has also strengthened the leadership structure - including appointing a new Chief Operating Officer and confirming the Chief Growth Officer role - driving accountability and execution across these priorities.

The Board is confident in the direction Nigel has set. Tyro is clear on where it will compete, the organisation is aligned behind those priorities, and the focus is firmly on execution and delivering stronger growth.

As shareholders will also be aware, we are managing a transition in the CFO role. Yesterday, we announced the appointment of Israel Santos as Interim CFO, providing continuity while the search for a permanent successor continues.

The Board has also continued to focus on its own succession and renewal.

As we outlined in our Annual Report, an important priority for FY27 is planning for future leadership of the Audit Committee. We are well progressed in a search for an additional Non-Executive Director to join the Board and Audit Committee, with a view to succeeding Paul Rickard as Audit Committee Chair in due course. This will ensure an orderly transition of the Audit Committee Chair role while continuing the broader renewal of the Board.

Looking ahead, our priority is to translate the progress made in strengthening Tyro into accelerated growth and stronger financial outcomes for shareholders. The Board will remain closely engaged in supporting Nigel and his team as they deliver against these objectives.

Before I hand over to Nigel, on behalf of the board I'd like to thank all our shareholders for your ongoing support and especially those of you joining today.

Nigel, over to you.

CEO & MANAGING DIRECTOR'S ADDRESS TO SHAREHOLDERS

Thanks Fiona.

Good afternoon to everyone here in person, and to those of you joining virtually.

This is my first Annual General Meeting as CEO and Managing Director of Tyro, and I want to begin by thanking you, our shareholders, for your support. Since joining Tyro in January, I have spent considerable time with our customers, partners, people and shareholders across Australia. Those conversations, together with what I have seen inside the business, have strengthened my confidence in Tyro and the opportunity ahead.

Today, Tyro processes more than $44 billion in transaction value and supports almost 78,000 merchants. We have real scale and operating leverage, a differentiated proposition built for Australian businesses, and significant room to grow.

Over my first year, we have sharpened our focus around where Tyro has the strongest right to win and aligned the organisation and our investments behind those opportunities. We have also strengthened our leadership structure, including the appointment of Andrew Chanmugam as Chief Operating Officer and Jo Moxey as Chief Growth Officer, to drive growth and strengthen execution.

Our direction is clear. We've built the capabilities we need. Now we're putting them to work.

Before I turn to our financial performance, I'd like to take this opportunity to thank Emma Burke our outgoing CFO, for her significant contribution to Tyro. I've valued her support and partnership since joining in January, and we wish her every success in her new role.

As announced yesterday, we've also appointed Israel Santos as Interim CFO. Israel brings more than 30 years of finance experience, including senior leadership roles at Westpac, Lloyds Banking Group, Santander and Commonwealth Bank. He joins us on 1 December, providing continuity while we continue our search for a permanent CFO.

Tyro is in a strong financial position, and that strengthened further in FY26. Gross profit increased 5.3% to $231.8 million. EBITDA increased 8.6% to $66.9 million, with our EBITDA margin increasing to 28.9%. Normalised profit before tax increased 40% to $24.7 million. And importantly, free cash flow increased almost 50% to $29.4 million.

What's important is the progression.

Gross profit grew. EBITDA grew faster. And free cash flow grew faster again.

That's the operating leverage in the business starting to come through.

We've already built the platform and infrastructure to operate at scale. Now we are growing across that platform while maintaining financial discipline – so more of that growth translates into earnings and cash.

Growth and financial discipline are not competing priorities. We need to deliver both.

And that financial strength is also allowing us to return surplus capital to shareholders. As Fiona outlined, today we announced an on-market share buy-back program, while retaining the capacity to invest behind our growth ambitions.

We know where our growth will come from, and we're concentrating our resources on the markets where Tyro has the strongest right to win.

The first is Health.

Health is one of Tyro's most attractive growth opportunities and a great example of how we win where complexity matters.

We processed $7.9 billion of transaction value across Health during FY26, and we are building on our leadership in General Practice by expanding across Allied Health, Dental, Specialists and Veterinary.

During FY26, transaction value in Allied Health grew by more than 26% and Dental by 19%.

And one of the reasons we win in Health is because Health is complicated.

A single payment can involve the patient, Medicare, a private health insurer or another funder – all connected into the practice's workflow. We've spent years building for that complexity. We don't just process the payment; we also facilitate the claiming and integrate into the software that practitioners use every day. This creates a genuine competitive advantage that is difficult to replicate, with significant runway ahead of us.

The second opportunity is Enterprise and eCommerce.

Australian SMEs remain at the heart of Tyro. But our platform enables us to win larger and more complex businesses as well. During FY26, we secured important Enterprise customers and built a strong pipeline of opportunities, while eCommerce transaction value grew by 25%. And we're continuing to build momentum, with recent wins including Sushi Hub and Price Attack. These are good examples of the progress we're making in the franchise sector, where our capabilities are increasingly resonating with larger merchant groups.

More broadly, larger merchants have complex requirements – from managing multiple locations and franchise networks to integrating in-store and online payments. Our scale, local expertise and integration capabilities allow us to meet those needs. For Tyro, that means winning opportunities with higher transaction volumes, deeper relationships and a broader addressable market.

The third opportunity is deepening our relationships with the merchants we already serve.

We are increasingly solving for more than payments.

Through Banking, our merchants can settle directly into a Tyro Transaction Account and access funding to manage cash flow or invest in their business. And through Tyro Accounting, we are expanding our financial-management solutions.

We're taking the payments relationship we already have and using it to solve more of our merchants' financial needs. That's good for the merchant, and it's good for Tyro too – because merchants who use multiple Tyro products stay with us longer, creating deeper and more valuable relationships.

And to add to this, we're excited to announce a new partnership with pay.com.au, accelerating our growth ambitions with small business through a merchant rewards platform. We're launching in the new year, and we'll provide more details as we progress towards that.

We're also putting AI to work across Tyro – creating capacity, driving operational excellence and strengthening security. We're using it to improve productivity, streamline processes and enhance how we serve and protect our customers, helping us grow and scale more efficiently.

These are significant opportunities. But opportunity alone does not deliver growth. Execution does.

We're sharpening sales execution, converting our pipeline and increasing multi-product adoption.

One significant change since we reported our full-year results has been the implementation of the Reserve Bank's reforms to merchant payment costs and surcharging from 1 October. We prepared extensively for these changes and worked closely with our merchants through the transition, which

has been smooth to date. So far, merchant and competitor activity has been broadly in line with our expectations.

We've also used this period to strengthen Tyro's positioning in the market, refreshing our brand with the new tagline "Tyro - For every business Australia loves", to better reflect who we are and the businesses we want to reach.

And we're seeing encouraging early signs that our broader efforts are gaining traction. Direct merchant applications in September and October across retail, services and hospitability were 20% higher than what we've seen over the last two years. New applications in Health in October was almost double the average over that period. This reflects growing interest in Tyro and our proposition.

The reforms increase the importance of demonstrating value beyond payments processing alone. That plays directly to Tyro's strengths – deep integration, reliability, local service and solutions built around the needs of Australian businesses.

These early signs are encouraging, and we remain confident in the growth opportunities ahead of us.

With that in mind, we are reaffirming our FY27 guidance of gross profit between $240 million and $255 million, and an EBITDA margin between 28.5% and 30.5%.

Our priorities are clear. We know where we compete, where we will win, and where we will take share. And we've aligned our people and investment behind those opportunities.

Now it comes down to delivery.

Turning those opportunities into stronger growth, while maintaining the financial discipline and attractive economics we've built into the business. And ultimately, translating that into greater value for our shareholders. There is more to do, and shareholders should judge us on our execution and our ability to deliver those outcomes. I'm confident in the team we've built and the opportunity ahead.

I would like to thank Fiona and the Board for their support since I joined Tyro, and our Executive Leadership Team and all our people for their energy and commitment.

And finally, thank you to you, our shareholders, for your continued support.

I will now hand back to Fiona, who will take us through the formal items of business.

--ENDS--