Announcement Summary

Entity name

DORSAVI LTD

Date of this announcement

Wednesday November 25, 2026

The +securities the subject of this notification are:
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
DVLAR	OPTION EXPIRING 23-OCT-2029 EX $0.045	2,272,728	25/11/2026

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

DORSAVI LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

15129742409

1.3 ASX issuer code

DVL

1.4 The announcement is

New announcement

1.5 Date of this announcement

25/11/2026

Part 2 - Issue details

2.1 The +securities the subject of this notification are:
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
06-Oct-2026 09:07	New - Proposed issue of securities - DVL	A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?
No

Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

DVLAR : OPTION EXPIRING 23-OCT-2029 EX $0.045

Date the +securities the subject of this notification were issued

25/11/2026

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

2,272,728

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Free attaching options as part of capital raising.

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
DVL : ORDINARY FULLY PAID	1,370,937,554

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
DVLAG : PERFORMANCE RIGHTS	121,500,000
DVLAH : OPTION EXPIRING 20-AUG-2028 EX $0.02	20,000,000
DVLAF : OPTION EXPIRING 15-NOV-2027 EX $0.02	47,727,273
DVLAA : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	18,530,803
DVLAE : OPTION EXPIRING 13-AUG-2027 EX $0.02	60,000,000
DVLAR : OPTION EXPIRING 23-OCT-2029 EX $0.045	70,227,273
DVLAS : OPTION EXPIRING 19-OCT-2029 EX $0.045	24,000,000
DVLAJ : OPTION EXPIRING 23-DEC-2028 EX $0.075	82,500,000