Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Capral Limited
ABN	78 004 213 692

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Anthony Matthew Dragicevich
Date of last notice	20 November 2026

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	1. Direct 2. Direct 3. Indirect 4. Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	1. N/A 2. N/A 3. The Director has an indirect interest in shares held by Dragant Super Pty Ltd <Dragant Superannuation Account> as he is the sole director and shareholder of Dragant Super Pty Ltd. 4. N/A
Date of change	23 November 2026 to 24 November 2026
No. of securities held prior to change	1. 474,473 ordinary shares 2. 126,900 Performance Rights granted under Capral's Long Term Incentive Plan: 47,000 Rights that may expire on 1 March 2027, 42,700 Rights that may expire on 1 March 2028, and 37,200 Rights that may expire on 1 March 2029 3. 46,667 ordinary shares 4. 10,212 Escrow shares: 5,724 Escrow shares expiring 31 December 2026, 3,561 Escrow shares expiring 31 December 2027, 927 Escrow shares expiring 31 December 2028.

+ See chapter 19 for defined terms.

Class	1. Ordinary shares 2. Performance rights that automatically convert to ordinary shares in Capral on a one for one basis upon vesting 3. Ordinary shares 4. Escrow shares
Number acquired	1. N/A 2. N/A 3. N/A 4. N/A
Number disposed	1. 9,105 ordinary shares 2. N/A 3. N/A 4. N/A
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	1. $12.3790 each on a volume weighted average basis. Total $112,710.42 gross before fees of $619.90. 2. N/A 3. N/A 4. N/A
No. of securities held after change	1. 465,368 ordinary shares 2. 126,900 Performance Rights granted under Capral's Long Term Incentive Plan: 47,000 Rights that may expire on 1 March 2027, 42,700 Rights that may expire on 1 March 2028, and 37,200 Rights that may expire on 1 March 2029 3. 46,667 ordinary shares 4. 10,212 Escrow shares: 5,724 Escrow shares expiring 31 December 2026, 3,561 Escrow shares expiring 31 December 2027, 927 Escrow shares expiring 31 December 2028.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	1. Sale of 9,105 ordinary shares on-market to cover tax and other obligations. These shares were sold in two on-market trades on 23 and 24 November 2026 and complete the intended sale of 50,000 ordinary shares notified in the Appendix 3Y lodged on 20 November 2026. 2. N/A 3. N/A 4. N/A

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	

Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.