MACQUARIE TECHNOLOGY GROUP LIMITED

ANNUAL GENERAL MEETING
WEDNESDAY, 25 NOVEMBER 2026 at 9AM

CHAIR'S ADDRESS

Ladies and Gentlemen, good morning. My name is Lisa Brock, and I am the Chair of Macquarie Technology Group Limited ('the Company'). I would like to thank all of our Shareholders for their support and extend to them a warm welcome to this Annual General Meeting for 2026, my first as Chair.

INTRODUCTION OF THE BOARD

I would like to introduce our Board of Directors:

David Buckingham – David joined the Board in September 2025 and was appointed Chair of the Audit and Risk Management Committee on 1 April 2026. David is also a member of the People, Remuneration and Culture Committee.

Kate Vidgen – Kate joined the Board in March 2026 and is a member of the Audit and Risk Management Committee and the People, Remuneration and Culture Committee. Kate is standing for election at today's meeting.

Aidan Tudehope – Aidan is our co-founder and is the Managing Director of the Macquarie Government and Hosting Group. Aidan is retiring by rotation and standing for re-election at today's meeting.

David Tudehope – David is our co-founder and Chief Executive.

I became Chair of the Board and of the People, Remuneration and Culture Committee on 1 April 2026, having joined the Board in January 2023. I am also retiring by rotation and standing for re-election at today's meeting.

We welcome our auditors, **PricewaterhouseCoopers**, represented by **Christina Venchiarutti**.

I would also like to introduce **Helen Cox**, our Chief Financial Officer, and **Nicole Gardner**, our Company Secretary.

BUSINESS OF MEETING

I will now outline this morning's agenda.

First, you will hear an address from myself and then from David Tudehope. We will cover the highlights from the year in review. We will then proceed to the ordinary business of the meeting and will address any questions received from Shareholders about the resolutions and operations of the business.

The procedural items for this meeting are set out in the Notice of Meeting dated 14 October 2026, a copy of which is available on the ASX platform and the Macquarie Technology Investor webpage. In accordance with the Notice of Meeting this is a physical meeting of Shareholders held at Level 15, 2 Market Street, Sydney, that has been supplemented by a webcast of the meeting via the Microsoft Teams platform. Shareholders who requested the details to watch the webcast from the Company Secretary have been sent a link to watch the proceedings of the meeting remotely, but are not counted as attendees and cannot vote on the resolutions through the webcast platform.

The Company asked that Shareholders submit any questions in advance of the meeting, by email to AGM@macquarietechnologygroup.com at least two business days before today. We will also accept questions from Shareholders in attendance today and, to the extent practical to the proceedings of the meeting, questions submitted via the webcast platform chat.

As mentioned, our auditor, PwC, is also in attendance and available to answer questions about the conduct of the audit and the preparation and content of the auditor's report. Written questions to the auditor were invited. No questions to the auditor were received.

All of the materials that we are going through today have been uploaded onto the ASX platform.

ORDINARY BUSINESS

We will consider six items of ordinary business at today's meeting, comprising five resolutions:

Item 1 – to receive and consider the Financial Report, the Directors' Report and the Auditor's Report for the year ended 30 June 2026. There is no vote on this item.

Resolution 1, the adoption of the Remuneration Report for the year ended 30 June 2026, which is a non-binding ordinary resolution.

Resolution 2, the election of Kate Vidgen as a Director.

Resolution 3, my re-election as a Director.

Resolution 4, the re-election of Aidan Tudehope as a Director.

Resolution 5, the grant of Rights to the executive directors under the LTI Plan, being Resolution 5(a), the grant of 13,700 Rights to David Tudehope, and Resolution 5(b), the grant of 13,700 Rights to Aidan Tudehope, as further detailed in the Notice of Meeting.

Voting exclusions apply to Resolution 1 and to Resolutions 5(a) and 5(b), as set out in the Notice of Meeting.

OTHER BUSINESS

There has been no notice of other business given by any member under the Corporations Act 2001.

NOTICE OF MEETING

The Notice of Meeting was sent to all members. I will take the Notice of Meeting as read.

MINUTES OF THE PREVIOUS GENERAL MEETING

The minutes of the previous general meeting of members of the Company, which was the Annual General Meeting held on 21 November 2025, have been approved by the Board and signed by the Chair. The original minutes are tabled and are available for inspection by any member wishing to see them.

And now to the Chair's Address.

CHAIR'S ADDRESS

It is a privilege to address you for the first time as Chair, and I am pleased to report on the 12th consecutive year of EBITDA growth for Macquarie Technology Group.

Since taking on the role of Chair in April, I have spent considerable time with the Board and management looking not only at the opportunities ahead of us, but at how we pursue them with discipline. We have an ambitious growth agenda, and my focus as Chair is ensuring we balance that ambition with appropriate governance, risk management and a clear focus on long-term shareholder value.

Key business highlights

Our continued focus on executing our strategy has driven an increase in revenue for FY26 of 5.5% to $390.0 million and in EBITDA of 2.0% to $115.9 million compared to fiscal year 2025.

We delivered a net profit after tax of $32.1 million, compared to $34.9 million in the prior year, and basic earnings per share of 124.6 cents. Investments in data centres result in financing and depreciation costs incurred ahead of revenue which impacts EPS.

During the year, we secured the Commonwealth Government as a new investor through the National Reconstruction Fund Corporation.

The Company has a strong balance sheet with an undrawn debt facility of $496.5 million and $100m Hybrid Securities available as at the end of FY26 to fund further investment.

As previously announced, during this significant capital-intensive growth investment phase, the Company has not paid dividends, and no interim or final dividend has been declared for fiscal year 2026.

IC3 SuperWest

IC3 SuperWest Phase 1, at the Macquarie Park Data Centre Campus, has been delivered on time and on budget. The core and shell are complete, and all water and end-state power required for the facility has been installed and energised. This is an important step for us and demonstrates our ability to deliver complex infrastructure projects.

Once complete, IC3 SuperWest will bring our Macquarie Park Data Centre Campus to 65MW of planned IT load. Negotiations with a tenant for a long term contract are well progressed.

METC

In August 2026, we completed the land acquisition for our new Macquarie Park site for $240 million plus transaction costs. The site has the potential to provide around 200MW of capacity, representing significant long term opportunity for the Group.

As we progress the development, the Board will remain focused on disciplined capital allocation; ensuring that the development is supported by an appropriate funding strategy and creating attractive long-term returns for shareholders.

The METC site has been carefully selected for its suitability and we are engaging closely with the community.

Governance

In fiscal year 2026, Board renewal has also been an important focus. The appointments of **David Buckingham** and **Kate Vidgen** have strengthened the Board's experience across technology, infrastructure, finance and capital markets. All of our Non-Executive Directors are independent, and female representation on the Board is 40%.

We have listened carefully to feedback from shareholders and have introduced a number of governance changes including Non-Executive Director minimum shareholding requirements, and malus and clawback provisions in the STI and LTI, as well as increasing our remuneration disclosures.

Outlook

For fiscal year 2027, the Board remains confident in the opportunities before the Company.

The Company's EBITDA is expected to have modest growth in FY27, assuming revenue for IC3 SuperWest Phase 1 commences later in the second half of FY27.

When we announce our half year results in February 2027 we expect to provide EBITDA guidance for the full year.

In closing, the Company has once again delivered a solid year of growth while making investments that position us for the long term.

Australia's increasing demand for sovereign cloud services, cyber security, and artificial intelligence infrastructure continues to create substantial long-term growth opportunities.

We expect the investments we are making today in our people, capabilities and infrastructure to create enduring value for shareholders over the years ahead.

I would like to thank my fellow Directors, the Management team, and the dedicated employees of Macquarie Technology Group.

Finally, I would like to thank you, the Shareholders, for your ongoing support.

I will now hand over to David Tudehope, our co-founder and Chief Executive.

25 November 2026
Authorised for release by the Chair of Macquarie Technology Group Limited