ASX Announcement | 24 November 2026

Entitlement Offer Extension

X2M Connect Limited (ASX: X2M) refers to its announcement dated 30 October 2026 advises that the Board has decided to extend the Closing Date of its Entitlement Offer by two weeks, to now close on 11 December 2026. In light of current market conditions, X2M wishes to give Shareholders more time to consider the Offer.

The revised timetable for the Entitlement Offer is now as follows:

Event	Date
Announcement of Entitlement Offer Lodgement of Appendix 3B with ASX Lodgement of Prospectus with ASIC and ASX	9 November 2026 before 10.00am (AEDT)
Ex date	11 November 2026
Record Date for the Offer	12 November 2026 (5:00pm AEDT)
Entity sends Prospectus to eligible shareholders Company announces the despatch has completed Opening Date for Offer	17 November 2026
Last day to extend Offer closing date	Before 12:00pm (AEDT) 8 December 2026
Closing Date of the Offer	11 December 2026 (5:00pm AEDT)
Securities quoted on a deferred settlement basis	14 December 2026
Announcement of results of Offer Lodge Appendix 2A for Securities issued	Before 12:00pm (AEDT) 18 December 2026

Ends

The Board of X2M has approved this announcement.

For further information contact:

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About X2M Connect Limited

X2M Connect Limited (ASX:X2M) is a leading Australian smart city technology company delivering patent supported solutions that enhance productivity, reduce operational costs and improve public safety for utility and government customers. Smart cities involve the collection, aggregation and processing of data from a wide range of sensors to automate controls that improve the speed, effectiveness and accuracy of outcomes for cities and their residents. X2M's platforms enable real-time data exchange, remote control and predictive insights by connecting water, gas and electricity resource devices as well as other critical sensors to edge and cloud based software. X2M delivers a mass of data that enables AI for customers.

X2M provides services to develop data centre and energy infrastructure precincts in regional Australia including design, supply, installation, commissioning and operation. X2M provides platform services to manage the data centre environment and energy and cooling networks for precincts leveraging AI to deliver optimised outcomes.

X2M's core platform underpins three product families, '*Vision by X2M*', '*Hive.AI by X2M*' and the '*Help Me*' safety device, supporting more than 90 customers across five key geographies. The Company has connected over 500,000 devices to date and continues to expand its footprint, leveraging strong government and enterprise relationships throughout Japan, South Korea, Taiwan and the Middle East. X2M generates revenue through a mix of service fees, hardware sales, recurring SaaS and platform fees, and device connection charges. To learn more about X2M click here: www.x2mconnect.com or follow us on LinkedIn.