Announcement Summary

**Entity name**

ASSOCIATE GLOBAL PARTNERS LIMITED

**Date of this announcement**

Tuesday November 24, 2026

**The +securities the subject of this notification are:**
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

**Total number of +securities to be issued/transferred**

| ASX +security code | Security description | Total number of +securities to be issued/transferred | Issue date |
|---|---|---|---|
| APLAA | PERFORMANCE RIGHTS | 356,000 | 23/11/2026 |

Refer to next page for full details of the announcement

## Part 1 - Entity and announcement details

**1.1 Name of entity**

ASSOCIATE GLOBAL PARTNERS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ACN

**Registration number**

080277998

**1.3 ASX issuer code**

APL

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

24/11/2026

Part 2 - Issue details

**2.1 The +securities the subject of this notification are:**
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

**Previous Appendix 3B details:**

| Announcement Date and Time | Announcement Title | Selected Appendix 3B to submit quotation request |
|---|---|---|
| 20-Nov-2026 13:17 | New - Proposed issue of securities - APL | A placement or other type of issue |

**2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?**
No

Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

Placement Details

**ASX +security code and description**

APLAA : PERFORMANCE RIGHTS

**Date the +securities the subject of this notification were issued**

23/11/2026

**Any other information the entity wishes to provide about the +securities the subject of this notification**

The performance rights will automatically vest to Mr Martin Switzer on the earlier of: a)12 July 2027; or b) the occurrence of a Change of Control Event, and conditional on Mr Switzer remaining employed by the Company, and that he has not given notice to terminate his employment up until, and including, 12 July 2027.

Issue details

**Number of +securities**

356,000

**Were the +securities issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

Nil cash consideration. The issue price for the Performance Rights is nil. The issue price for any shares issued on vesting of Performance Rights is nil.

## Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:**

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

**4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)**

| ASX +security code and description | Total number of +securities on issue |
|---|---|
| APL : ORDINARY FULLY PAID | 59,855,426 |

**4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)**

| ASX +security code and description | Total number of +securities on issue |
|---|---|
| APLAA : PERFORMANCE RIGHTS | 1,460,000 |