Announcement Summary

Entity name

1414 DEGREES LIMITED

Date of this announcement

Tuesday November 24, 2026

The +securities the subject of this notification are:
+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	T1 - Zero Exercise Price Options Ex 23/11/2029 vesting condition: $0.06 30-day VWAP	7,250,000	23/11/2026
New class - code to be confirmed	T2 - Zero Exercise Price Options Ex 23/11/2029 vesting condition: $0.10 30-day VWAP	7,250,000	23/11/2026
New class - code to be confirmed	T2 - Zero Exercise Price Options Ex 23/11/2029 vesting condition: $0.14 30-day VWAP	7,250,000	23/11/2026
New class - code to be confirmed	Unlisted Option: Expiry Date: 23/11/2029, Exercise Price: $0.07	10,000,000	23/11/2026
New class - code to be confirmed	Unlisted Option: Expiry Date: 23/11/2029, Exercise Price: $0.10	10,000,000	23/11/2026

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

1414 DEGREES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

138803620

1.3 ASX issuer code

14D

1.4 The announcement is

New announcement

1.5 Date of this announcement

24/11/2026

Part 2 - Issue details

2.1 The +securities the subject of this notification are:
+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:
does not have an existing ASX security code ("new class")

Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code	+Security description
New class - code to be confirmed	T1 - Zero Exercise Price Options Ex 23/11/2029 vesting condition: $0.06 30-day VWAP

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

23/11/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?
Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?
Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Kevin Moriarty	Dr Kevin Moriarty	4,000,000
Randolph Bowen	RANAT INVESTMENTS PTY LTD <MARANANGA A/C>	1,250,000
Graham Dooley	Graham Dooley	1,250,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?
No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Refer Schedule 3 of the 2026 Notice of AGM: https://asx.api.cmfyapp.com/asx-research/1.0/file/2924-03146596-2A1703260&v=undefined

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.00000000	23/11/2029

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

14D : ORDINARY FULLY PAID

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Refer to the 2026 Notice of AGM: https://asx.api.cmfyapp.com/asx-research/1.0/file/2924-03146596-2A1703260&v=undefined

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue of securities was approved by shareholders at the Company's 2026 AGM
vesting condition: $0.06 30-day VWAP

Issue details

Number of +securities

7,250,000

ASX +security code

New class - code to be confirmed

+Security description

T2 - Zero Exercise Price Options Ex 23/11/2029
vesting condition: $0.10 30-day VWAP

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

23/11/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

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Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.00000000	23/11/2029

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Issue of securities was approved by shareholders at the Company's 2026 AGM
vesting condition: $0.10 30-day VWAP

Issue details

Number of +securities

7,250,000

ASX +security code

New class - code to be confirmed

+Security description

T2 - Zero Exercise Price Options Ex 23/11/2029
vesting condition: $0.14 30-day VWAP

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

23/11/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?
Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?
Yes

Provide details of the KMP or +associates being issued +securities.

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Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.00000000	23/11/2029

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Any other information the entity wishes to provide about the +securities the subject of this notification

Issue of securities was approved by shareholders at the Company's 2026 AGM
vesting condition: $0.14 30-day VWAP

Issue details

Number of +securities

7,250,000

ASX +security code

New class - code to be confirmed

+Security description

Unlisted Option: Expiry Date: 23/11/2029, Exercise Price: $0.07

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

23/11/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?
Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?
Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Kevin Moriarty	Dr Kevin Moriarty	5,530,000

Randolph Bowen	RANAT INVESTMENTS PTY LTD <MARANANGA A/C>	1,720,000
Graham Dooley	Graham Dooley	1,720,000

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?
No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Refer Schedule 3 of the 2026 Notice of AGM: https://asx.api.cmfyapp.com/asx-research/1.0/file/2924-03146596-2A1703260&v=undefined

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.07000000	23/11/2029

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

14D : ORDINARY FULLY PAID

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Any other information the entity wishes to provide about the +securities the subject of this notification

Issue of securities was approved by shareholders at the Company's 2026 AGM

Issue details

Number of +securities

10,000,000

ASX +security code

New class - code to be confirmed

+Security description

Unlisted Option: Expiry Date: 23/11/2029, Exercise Price: $0.10

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

23/11/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?
Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?
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Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Refer Schedule 3 of the 2026 Notice of AGM: https://asx.api.cmfyapp.com/asx-research/1.0/file/2924-03146596-2A1703260&v=undefined

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.10000000	23/11/2029

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

14D : ORDINARY FULLY PAID

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Refer to the 2026 Notice of AGM: https://asx.api.cmfyapp.com/asx-research/1.0/file/2924-03146596-2A1703260&v=undefined

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue of securities was approved by shareholders at the Company's 2026 AGM

Issue details

Number of +securities

10,000,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
14DO : OPTION EXPIRING 09-JUL-2030	95,592,927
14DOA : OPTION EXPIRING 29-JAN-2028	276,120,197
14D : ORDINARY FULLY PAID	732,329,458

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
14DAJ : OPTION EXPIRING 21-NOV-2027 EX $0.10	4,000,000
14DAK : OPTION EXPIRING 30-JUN-2028 EX $0.20	1,000,000
14DAM : OPTION EXPIRING 30-JUN-2029 EX $0.25	1,000,000
14DAL : OPTION EXPIRING 30-JUN-2028 EX $0.30	2,500,000
14DAN : OPTION EXPIRING 30-JUN-2029 EX $0.30	1,000,000
14DAO : OPTION EXPIRING 30-JUN-2029 EX $0.40	2,500,000
14DAP : OPTION EXPIRING 30-JUN-2029 EX $0.50	2,000,000
14DAQ : OPTION EXPIRING 30-JUN-2030 EX $0.50	500,000
New class - code to be confirmed : T1 - Zero Exercise Price Options Ex 23/11/2029 vesting condition: $0.06 30-day VWAP	7,250,000
New class - code to be confirmed : T2 - Zero Exercise Price Options Ex 23/11/2029 vesting condition: $0.10 30-day VWAP	7,250,000
New class - code to be confirmed : T2 - Zero Exercise Price Options Ex 23/11/2029 vesting condition: $0.14 30-day VWAP	7,250,000
New class - code to be confirmed : Unlisted Option: Expiry Date: 23/11/2029, Exercise Price: $0.07	10,000,000

New class - code to be confirmed : Unlisted Option: Expiry Date: 23/11/2029, Exercise Price: $0.10	10,000,000

Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?
No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?
Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

11/11/2026