ASX RELEASE

24 November 2026

Chairman's Address to Shareholders

Dear fellow Shareholders,

On behalf of the Board, I welcome you to MyEco Group's 2026 Annual General Meeting and thank you for your continued support.

Over the past two years, MyEco has undergone significant change with a focus on strengthening the business to position it for long-term growth. This has been approached primarily through harnessing the success of and seizing further growth opportunities with our MyEco® branded sustainable retail products. The Company has also restructured its operations to be more efficient, cost effective and less capital intensive.

During FY26, we continued to make progress against this objective. Australian retail sales of MyEco® branded bag products grew by 22.7% compared to FY25 to a record $5.4m. Market share in Woolworths and Coles stores grew from 59% and 39% at the end of FY25 to 63% and 46% at the end of FY26 respectively in the compostable bin liner category. In the year, MyEco® has launched a new range of certified Post Consumer Recycled bin liners distributed nationally at Woolworths, and broadened its footprint in the Independent Grocery channel. We also saw our Councils and Waste sales grow by 5.9% compared to FY25 to $5m. During FY26, Normalised Operating EBITDA improved by 49% compared with the previous year, largely driven by the successful completion of the operational restructure undertaken in 2025.

This progress has been achieved against a challenging backdrop. In particular economic conditions and geopolitical issues such as the crisis in the Middle East which has impacted freight costs and cost of materials, US tariffs which impacted US sales and the flow-on effect of cost-of-living pressures being experienced by consumers.

Economic conditions remain uncertain, consumer spending remains under pressure and capital markets continue to be difficult for emerging growth companies. While these factors have affected many businesses including ours, they reinforce the importance of maintaining a disciplined approach to strategy, capital allocation and cost management.

Under the leadership of our new Chief Executive Officer Marie de Perthuis, who brings over 20 years of leadership experience in strategy, consumer goods and retail, we have evolved our strategy further to expand beyond our sustainable packaging offerings with the objective of becoming a single trusted eco-brand across multiple household categories. This recently announced strategy opens a large addressable market in Australia for MyEco. Marie and her leadership team have the expertise and energy required to execute this strategy and continue progressing the business towards sustainable profitability.

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While meaningful progress has been made establishing a stronger platform from which to grow, we remain realistic about the challenges and opportunities ahead. Management continues to review opportunities to raise additional funding, further improve efficiency and reduce the Company's cost base, while maintaining the capabilities required to support future growth. At the same time, we will continually assess opportunities that may enhance shareholder value and strengthen the Company's long-term position. As always, we will evaluate such opportunities carefully and through the lens of what is in the best interests of all of our shareholders.

While the broader environment remains uncertain, your Board and executive management remain focused with its strategy of bringing new products to market and converting pipeline opportunities.

I would like to thank our employees, customers, suppliers and business partners for their commitment during a period of significant transformation. On behalf of the Board, I also acknowledge and thank Richard Tegoni for his contribution to the Company having stepped in as previous CEO to oversee significant operational restructuring. Most importantly, I thank our shareholders for your continued support and patience as we work to build a stronger and more sustainable company.

Jim Walsh

Chairman
MyEco Group Ltd

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About MyEco Group Ltd (ASX: MCO)

MyEco Group Ltd (ASX:MCO) is a leading developer and manufacturer of sustainable consumer products, packaging and materials. MyEco Group supplies its consumer goods, packaging products, proprietary biodegradable and compostable resins, and films to a blue-chip Australian and global customer base. MyEco Group is integrated from resin production, into bags and film and can develop bespoke compostable solutions for a range of applications.

The Company's headquarters and Global Product Development Centre are based in Melbourne, Australia. MyEco Group has a Product Development Centre and a manufacturing plant for resins and finished products in China.

Disclaimer and Explanatory Notes Forward Looking Statements

This document may include forward looking statements. Forward looking statements include, but are not necessarily limited to, statements concerning MyEco Group's planned operational program and other statements that are not historic facts. When used in this document, the words such as "could", "plan", "budget", "estimate", "expect", "intend", "may", "potential", "should" and similar expressions are forward looking statements. Although MyEco Group believes its expectations reflected in these are reasonable, such statements involve risks and uncertainties, including but not limited to risks and uncertainties relating to impacts that may arise from the Middle East Crisis, and no assurance can be given that actual results will be consistent with these forward-looking statements. MyEco Group confirms that it is not aware of any new information or data that materially affects the information included in this announcement and that all material assumptions and technical parameters underpinning this announcement continue to apply and have not materially changed.

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