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Chairman's AGM Address

24 November 2026

On behalf of the IPD Group Board, I am pleased to welcome you all to the company's 2026 Annual General Meeting.

FY26 was another year of strong growth, operational discipline, and strategic progress for IPD Group. The Company delivered record financial results while continuing to execute against its long-term growth strategy. The Group further strengthened its position across key infrastructure, industrial, and electrical markets. Results exceeded the top end of the earnings guidance range provided to the market, reflecting the strength of our diversified business model and the commitment of our people.

In terms of financial performance, Revenue increased 16.8% to $414.3 million, Underlying EBIT grew 20.4% to $47.2 million, and Underlying Net Profit After Tax increased 17.9% to $30.9 million. These results demonstrate the strength of the Group's diversified business model and disciplined execution.

Strong cash generation remained a feature of the Group during FY26. Following the acquisition of Platinum Cables, net debt reduced to $16.4 million at year end, leaving the Group well positioned to pursue future growth opportunities.

The Board was also pleased to increase shareholder returns during the year, with total fully franked dividends increasing 16.7% to 14.7 cents per share in FY26, representing a payout ratio of 50%, consistent with the Company's capital management framework and commitment to delivering sustainable shareholder value.

Beyond the financial results achieved, FY26 was an important year in strengthening IPD Group's platform for future growth.

The acquisition and integration of Platinum Cables broadened the Group's exposure to attractive mining and infrastructure markets, while further diversifying our product offering and customer base. The opening of our new Perth facility strengthened our national footprint and will support future growth.

The Board remains encouraged by the long-term growth drivers supporting the Group. Electrification, automation, connectivity, and infrastructure investment continue to underpin demand across our end markets. The rapid growth in data centre investment associated with increasing AI adoption has created significant opportunities, with data centre revenue growing 27% to $71.5 million during FY26.

Our exposure to a broad range of end markets, which also includes mining, utilities, infrastructure, water, and energy transition projects, provides multiple avenues for future growth and further enhances the resilience of the business. IPD Group's broad product offering, engineering expertise, and strong supplier relationships position the Company well to participate in these structural growth trends.

Throughout the year, the Board maintained close oversight of strategic execution, cyber security, succession planning, and capital allocation. The Board remains particularly confident in the strength of the Company's leadership team and culture.

On behalf of the Board, I would like to acknowledge CEO Michael Sainsbury, CFO Jason Boschetti, the broader executive team, and all IPD Group employees for their contribution during the year. Their commitment, expertise and disciplined execution were instrumental in delivering another record result and positioning the business for continued success.

I would also like to thank our customers, suppliers, and business partners for their ongoing support and collaboration.

Looking ahead, IPD Group has entered FY27 with positive momentum following a record FY26 result. The Board remains confident in the Company's ability to continue creating long-term shareholder value, supported by favourable long-term growth drivers and a diversified business model.

Finally, I would like to thank my fellow directors for their contribution throughout the year.

On behalf of the Board, thank you to all our shareholders for your continued support and confidence in IPD Group.

-- ENDS –

This release has been authorised by the IPD Group Limited Board of Directors.

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About IPD Group
As a provider of electrical solutions in energy management and automation, IPD is dedicated to enhancing electrical infrastructure. The company focuses on energy efficiency, automation, and secure connectivity, prioritising the safety and wellbeing of people. Committed to innovation, IPD Group plays a pivotal role in the electrification and decarbonisation of the economy, paving the way for a cleaner, interconnected tomorrow.

For further information, please visit: https://ipdgroup.com.au/investors/