Announcement Summary

Entity name

VINYL GROUP LTD

Date of this announcement

Tuesday November 24, 2026

The +securities the subject of this notification are:
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	OPTION EXPIRING 30 NOV 2029 EX $0.00	10,000,000	18/11/2026

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

VINYL GROUP LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

106513580

1.3 ASX issuer code

VNL

1.4 The announcement is

New announcement

1.5 Date of this announcement

24/11/2026

Part 2 - Issue details

2.1 The +securities the subject of this notification are:
+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
15-Oct-2026 16:32	New - Proposed issue of securities - VNL	A placement or other type of issue

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?
No

Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

new unquoted class of security

Date the +securities the subject of this notification were issued

18/11/2026

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

10,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

The options were issued to Mr Keogh as a combination of remuneration in lieu of Board fees and a performance-linked incentive.

Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

OPTION EXPIRING 30 NOV 2029 EX $0.00

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

18/11/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://www.asx.com.au/asx/v2/statistics/displayAnnouncement.do?display=pdf&idsId=03151745

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.00000000

Expiry date

30/11/2029

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

VNL : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

Further details are set out in the Company's Notice of Annual General Meeting lodged with ASX on 13 October 2026.

Issue details

Number of +securities

10,000,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
VNL : ORDINARY FULLY PAID	1,483,176,087

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
VNLAF : WARRANTS	8,147,223
VNLAA : OPTION EXPIRING 28-NOV-2032 EX $0.01	30,000,000
VNLAX : OPTION EXPIRING 13-MAY-2032 EX $0.1319	11,708,888
VNLAC : OPTION EXPIRING 29-NOV-2029 EX $0.082	7,000,000
VNLAN : OPTION EXPIRING 31-MAY-2033 EX $0.05	3,000,000
VNLAO : OPTION EXPIRING 03-NOV-2028 EX $0.048	1,000,000
VNLAV : OPTION EXPIRING 10-FEB-2027 EX $0.01	2,000,000
VNLAU : OPTION EXPIRING 10-JAN-2027 EX $0.098	2,000,000
VNLAT : OPTION EXPIRING 06-DEC-2029 EX NIL	40,150,000
VNLAS : OPTION EXPIRING 06-DEC-2031 EX $0.20	5,000,000
New class - code to be confirmed : OPTION EXPIRING 30 NOV 2029 EX $0.00	10,000,000