FY26 AGM Chairman's Address

24 November 2026. CleanSpace Holdings Limited (ASX: CSX, "CleanSpace" or the "Company"), an Australian company that designs, manufactures, and sells premium respiratory protection solutions for industrial and healthcare markets, provides the Chairman's address to be delivered at the Company's FY26 Annual General Meeting today.

Chairman's Address

I will make a few introductory remarks and then hand over to our CEO, Gabrielle O'Carroll, who will take you through our FY26 results and our progress towards our goals to date in FY27. Our CFO, Bree Greeff, will then take you through our investment in R&D and our approach to capital allocation.

Over the last few years, we have developed a clear and consistent strategy focused on the industrial and mining sectors, one that builds on the original foundations of the Company, and this strategy has begun to deliver real, tangible benefits. Building a quality business does take time, but the business is stronger and more sustainable because of it.

As well as a clear strategy, I would highlight three other key areas of focus.

Firstly, CleanSpace has unique product designs built on our proprietary AirSensit® technology, the associated intellectual property, and a group of highly talented engineers. That team took AGILE, our new loose-fitting respirator, from concept to launch in around two years, and has an ambitious pipeline of new products and extensions to our expanding portfolio that will meet the needs of a wider range of users and working conditions.

Secondly, we have a very talented and experienced team and leadership group, which is always a key ingredient for ongoing success. I thank them all for their continued dedication and commitment to the Company's growth agenda.

And thirdly, our key focus now is execution: executing the strategy effectively, bringing our innovative products to market, and supporting, motivating and strengthening the organisation as it grows.

As you will see in Gabrielle's presentation, these strengths and the investments we have made over time are delivering some very encouraging signs for future sustainable growth.

Turning to the FY26 financial year, you will all be aware of the results for the year, which were disappointing in the context of our ambitions for the Company. Revenue was broadly flat at $19.8 million in a considerably tougher operating environment. However, behind the headline sales result for a specific period of time, the business made very strong progress in

the key strategic areas and has been considerably strengthened. These benefits are now bearing fruit, and Gabrielle will take you through the positive start we have made to FY27.

I would also highlight the financial stability of the Company, and in particular our strong balance sheet and consistently high cash levels. At 30 June 2026, we held $10.1 million in cash and term deposits, with no debt. Our aim is to reinvest surplus profitability back into sales and R&D investment to drive additional growth.

Our capital allocation strategy is firmly anchored in reinvesting in the business, as this is where we achieve the highest risk-adjusted returns, as evidenced by our investment in R&D, sales and marketing. Our strong balance sheet also enables the Company to implement a capital management strategy in the form of an on-market share buy-back of up to 10% of issued capital, which we announced with our FY26 results in August. The buy-back will be executed at the Board's discretion and subject to market conditions. Bree will say more about our approach to capital allocation shortly.

Lastly, I would like to thank you, our shareholders and the owners of the Company, for your support, especially during the more challenging moments over the last few years, and also to welcome new investors to the Company. We do appreciate your confidence in CleanSpace. We are conscious that you are the owners of this business and are looking for a return on your investment over time, and the Board and management are firmly focused on delivering it.

With that, I will hand over to Gabrielle, who will provide an overview of FY26 and some comments on our progress to date in FY27.

Authorised for release by the CleanSpace Holdings Limited Board of Directors

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ABOUT CLEANSPACE

CleanSpace is a Sydney-based designer and manufacturer of respiratory protection equipment for industrial and healthcare solutions, founded by a team of biomedical engineers with

experience in respiratory medical devices. CleanSpace is passionate about continually improving health outcomes, safety and standards of care for people who need it most.

In the last 20 years, technology has driven unprecedented advances in protective equipment and transformed people's health. We have brought this to personal respiratory protection. The Company continues to invest in research and development programs resulting in differentiated design and approved products that provide compelling employer and user benefits. CleanSpace Respirators are a true game changer. Higher protection for frontline workers means better health outcomes for millions of people, now and into the future.