Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	GrainCorp Limited (**GrainCorp**)
ABN	60 057 186 035

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Robert Spurway
Date of last notice	11 March 2026

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	16 November 2026
No. of securities held prior to change	Direct: Ordinary Shares: 12,504 Deferred Equity Rights: 97,218 Performance Rights: 461,949 Indirect: Ordinary Shares: 511,384
Class	a) Ordinary Shares b) Rights issued in accordance with GrainCorp's short-term incentive plan (**STI Plan**) for the financial years ended 30 September 2024 (**FY24**) and 30 September 2025 (**FY25**), as outlined in GrainCorp's FY24 and FY25 remuneration reports (**Deferred Equity Rights**) c) Rights issued in accordance with GrainCorp's equity incentive plan (**LTI Plan**) for FY24 (which was approved by GrainCorp shareholders on 14 February 2024), as outlined in GrainCorp's FY24 remuneration report (**Performance Rights**)
Number acquired	Ordinary Shares: 65,141
Number disposed	Deferred Equity Rights: 65,141 Performance Rights: 170,008

+ See chapter 19 for defined terms.

Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Consideration: Nil. As outlined in GrainCorp's remuneration report for the financial year ended 30 September 2026: • 33,065 Deferred Equity Rights vested and converted into Ordinary Shares for nil consideration in accordance with GrainCorp's STI Plan for FY24; • 32,076 Deferred Equity Rights vested and converted into Ordinary Shares for nil consideration in accordance with GrainCorp's STI Plan for FY25; and • 170,008 Performance Rights lapsed and cancelled in accordance with GrainCorp's LTI Plan for FY24.
No. of securities held after change	Direct: Ordinary Shares: 12,504 Deferred Equity Rights: 32,077 Performance Rights: 291,941 Indirect: Ordinary Shares: 576,525
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Vesting of: • balance of the FY24 Deferred Equity Rights and transfer of Ordinary Shares after the end of the deferral period that applied to those Deferred Equity Rights; and • 50 percent of the FY25 Deferred Equity Rights and transfer of Ordinary Shares after the end of the deferral period that applied to those Deferred Equity Rights. Lapsing and cancellation of FY24 Performance Rights pursuant to the FY24 LTI Plan.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not applicable
Nature of interest	Not applicable
Name of registered holder (if issued securities)	Not applicable
Date of change	Not applicable
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	Not applicable
Interest acquired	Not applicable
Interest disposed	Not applicable
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	Not applicable
Interest after change	Not applicable

+ See chapter 19 for defined terms.

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable
If prior written clearance was provided, on what date was this provided?	Not applicable

+ See chapter 19 for defined terms.