Announcement Summary

Entity name

CLOSE THE LOOP LTD.

Date of this announcement

Tuesday November 24, 2026

The +securities the subject of this notification are:
+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
CLGAC	PERFORMANCE RIGHTS	13,750,000	24/11/2026

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

CLOSE THE LOOP LTD.

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

095718317

1.3 ASX issuer code

CLG

1.4 The announcement is

New announcement

1.5 Date of this announcement

24/11/2026

Part 2 - Issue details

2.1 The +securities the subject of this notification are:
+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:
has an existing ASX security code ("existing class")

Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

CLGAC : PERFORMANCE RIGHTS

Date the +securities the subject of this notification were issued

24/11/2026

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Brendan Yee	Brendan Yee Pty Ltd	2,000,000
Avikesh Nair	AJKS Property Group Pty Ltd	2,000,000
Lawrence Jaffe	Jordan Education Trust	2,000,000
Marc Lichtenstein	Cupcake and Loich Pty Ltd	2,000,000

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

A summary of the terms of the Employee Incentive Scheme had been provided in the 2026 Notice of Annual General Meeting announced on 16 October 2026. The 2026 Notice of Annual General Meeting can be found at https://wcsecure.weblink.com.au/pdf/CLG/03149142.pdf

Any other information the entity wishes to provide about the +securities the subject of this notification

2,000,000 Unlisted Performance Rights are being issued to Brendan Yee, who is a director, in accordance with Resolution 5, as approved by Shareholders at the 2026 Annual General Meeting of the Company held on 19 November 2026.

Issue details

Number of +securities

13,750,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
CLG : ORDINARY FULLY PAID	594,400,842

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
CLGAD : OPTION EXPIRING 18-JAN-2027 EX $0.38	500,000
CLGAE : OPTION EXPIRING 18-JAN-2027 EX $0.90	500,000
CLGAC : PERFORMANCE RIGHTS	26,100,000

Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?
No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?
Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

20/11/2025