EPX SUCCESSFULLY COMPLETES PRIVATE PLACEMENT

24 November 2026 EPX Limited (ASX: '**EPX**') wishes to advise that it has successfully completed the private placement of $0.3 million to existing institutional shareholders and has issued fully paid ordinary shares in the Company ('***Placement***').

SUMMARY

- Total of $0.3 million Placement completed. New shares to be issued at $0.15 per share.
- Pro-rata non renounceable Entitlement Offer Booklet to be released on 27 November 2026 to all existing shareholders that were **registered as at 7PM (Sydney time) on Wednesday, 25 November 2026**

On 18 November 2026, EPX announced it was to undertake a capital raising at an offer price of $0.15 per new ordinary share (**Share**) (**Offer Price**) to raise up to $1.7 million.

The capital raising comprises a placement to sophisticated and professional investors (**Placement**), and a 1-for-5 partially underwritten pro rata non-renounceable entitlement offer (together the **Capital Raising**).

EPX had received commitments to the Placement from existing institutional shareholders for approx. $0.3 million.

The Placement has now completed, and the Company has received $0.3 million. The Placement resulted in the issue of 1.868 million new shares at an issue price of A$0.15 per share. The new securities under this Placement were issued under the Company's existing capacity, in accordance with ASX Listing Rule 7.1 and 7.1A. In compliance with ASX listing rules, neither directors nor related parties participated in this Placement.

PAC Partners acted as Broker and received a fee of 2% for funds raised from existing institutional shareholders.

Update on Pro-rata Non-Renounceable Entitlement Offer

Eligible shareholders as at 7.00pm Sydney time on Wednesday, 25 November 2026 (**Record Date**) will be entitled to participate in the Entitlement Offer, subject to the terms and conditions set out in the offer booklet proposed to be dispatched to eligible shareholders on or around 27 November 2026 (**Offer Booklet**). The Entitlement Offer is targeting a raise of up to approximately $1.4 million.

EPX will notify shareholders who are on the share register on the Record Date as to whether they are eligible to participate in the Entitlement Offer. Shareholders who are eligible to participate will receive a link to an Offer Booklet, including a personalised entitlement and acceptance form, which will provide further details of how to participate in the Entitlement Offer.

Eligible shareholders can choose to take up their entitlement in full, in part or not at all. Those eligible shareholders who subscribe for their entitlement in full, may also apply for additional Shares in excess of their entitlement (**Additional Shares**). Additional Shares will only be available where there is a shortfall between applications received from eligible shareholders and the number of Shares available to be issued under the

Entitlement Offer, and applications for Additional Shares may be subject to scale-back, at the Company's discretion.

Any remaining shortfall from the Entitlement Offer up to approximately $275,000 (**Underwritten Amount**) is underwritten by Ingot Capital Investments Pty Limited (**Underwriter**). The Underwriter has also committed to take up of its own entitlements (approximately $575,000) in addition to the Underwritten Amount. Additional Shares applied for by eligible shareholders will be allocated in full before requiring the Underwriter to provide applications for the Underwritten Amount.

If there are any remaining shortfall Shares after the full allocation of applications for entitlements, Additional Shares, and the Underwritten Amount the Board retains the discretion to place such remaining Shortfall at the Offer Price with institutional, sophisticated and professional investors. within 3 months of the close of the Entitlement Offer in accordance with the ASX Listing Rules.

AGM Notice of Meeting update

In the Company's Notice of Meeting issued on 23 October 2026 in respect of the AGM to be held on Thursday 26 November 2026, it was noted in relation to Resolution 8 (Approval of additional 10% Placement Capacity) that the Company had not issued any Equity Securities under Listing Rule 7.1A since it last obtained shareholder approval at the 2025 AGM on 27 November 2025. This disclosure was correct at the time the Notice of Meeting was issued. Today's Placement share issuance was made partly under Listing Rule 7.1A and to that extent the disclosure in the Notice of Meeting should be read as being updated.

The information from Listing Rule 7.3A.6 that would have been included in the Notice of Meeting had the Placement occurred before the Notice was issued is as follows:

(a) 1,868,087 fully paid ordinary shares were issued in the Placement on 24 November 2026, and those shares represent 2.2% of the number of shares on issue at 23 November 2026.

(b) The participants in the Placement were all existing institutional shareholders of the Company. There were no new institutional or sophisticated investors.

(c) The issue price of the Placement shares was $0.15 per share, which was not a discount to the closing market price on the date of issue.

(d) The total amount of cash received was approximately $0.3 million, which has not yet been spent, and the intended use of funds is as set out above and in more detail in the Company's 18 November 2026 announcement.

The update does not affect the terms of the approval being sought in Resolution 8 or the number of shares to which it relates, because today's Placement was made under the existing Listing Rule 7.1A approval from the 2025 AGM and will not be made under the new Listing Rule 7.1A approval being sought at the 2026 AGM.

Indicative Timetable

The proposed Pro-Rata Non-Renounceable Entitlement Offer timetable is as follows:

Date (AEDT)	Event
24 November 2026	Allotment and quotation of Shares offered under the Placement **- Complete**

25 November 2026	Record Date for Entitlement Offer (7pm Sydney time)
27 November 2026	Entitlement Offer opens - Offer Booklet and entitlement and acceptance forms dispatched to eligible shareholders
11 December 2026	Entitlement Offer closes 5.00pm (Sydney time)
14 December 2026	Deferred settlement trading of Entitlement Offer shares commences
18 December 2026	Allotment of Shares offered under the Entitlement Offer
21 December 2026	Normal T+2 trading of Shares issued under Entitlement Offer commences

The timetable (and each reference in this announcement to a date specified in the timetable) is indicative only and EPX may, at its discretion, vary any of the above dates by lodging a revised timetable with the ASX. EPX also reserves the right to withdraw the Entitlement Offer (or any part of it) or change the terms of the Entitlement Offer, subject to compliance with the ASX Listing Rules and the Corporations Act. All times referred to in this announcement are AEDT.

This announcement has been authorised for release to the ASX by the Board of EPX.

About epx

EPX, the most impactful building performance platform provider, is a data as a service platform that delivers sector leading, vendor agnostic, cost and energy efficiency in buildings. EPX is a global leader in improving building performance and reducing costs in the built environment.

EPX's proven proprietary EDGE cloud technology platform delivers energy cost and GHG emissions reduction in commercial real estate with control capability to manage critical energy and infrastructure assets. It is a data repository collecting and analysing more than 5.6 billion points of data per annum with proprietary algorithmic analysis and machine learning.

Our EDGE platform collects BMS, metering and broad operational data from 700+ buildings, 7.5+ million sqm portfolio, in over 25 countries. It accurately identifies operational inefficiencies, building performance and maintenance improvements and CO2e reduction opportunities and provides auditable insights that on average deliver 21% reduction in energy consumption. It is rapidly deployable and able to deliver immediate visibility and automation without full system overhauls.

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