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ASX announcement

23 November 2026

Issue of shares under DRP underwriting agreement and notice under section 708A(5)(e) of the Corporations Act

Acorn Capital Investment Fund Limited ACN 167 595 897 (**Company**) refers to its announcement of 5 November 2026 in relation to the underwriting of the shortfall arising under the Company's Dividend Reinvestment Plan (**DRP**).

On 20 November 2026, the Company issued 625,704 fully paid ordinary shares (**Shortfall Shares**) to investors procured by the underwriter at an issue price of AUD 0.79910000 per share, being the same as the issue price of shares issued under the DRP. The Shortfall Shares rank equally in all respects with the Company's existing shares including with respect to any dividends with a record date falling after the date of issue of the Shortfall Shares. An Appendix 2A applying for quotation of the Shortfall Shars has been provided to ASX today.

The Company gives this notice under section 708A(5)(e) of the *Corporations Act 2001* (Cth) **Corporations Act**) in respect of the Shortfall Shares and states that:

(a) the Company issued the Shortfall Shares without disclosure to investors under Part 6D.2 of the Corporations Act;

(b) this notice is being given under section 708A(5)(e) of the Corporations Act;

(c) as at the date of this notice, the Company has complied with:

  (i) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and

  (ii) sections 674 and 674A of the Corporations Act; and

(d) as at the date of this notice, there is no information that is excluded information within the meaning of sections 708A(7) and 708A(8) of the Corporations Act that is required to be set out in this notice under section 708A(6)(e) of the Corporations Act.

This announcement has been authorised for release by the Board of the Company.

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