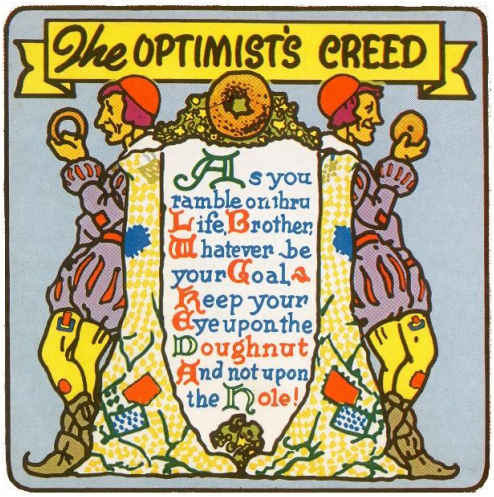
24 November 2026

2026 Annual General Meeting | Chairman's Address

Dear fellow shareholder

So, when I was at school and later university I worked for 6 years, part time at Clark Rubber in Chadstone. After working 12 hour days, at 9.30pm, I would be waiting at the bus stop outside of Downyflake Doughnuts. Downyflake had the "The Optimist's Creed" (as shown below) boldly tiled on to their wall: It read as follows:



I must say, I was more hole than doughnut as I waited at that bus stop at 9.30 at night. In reflection, it should have been the other way around. I was learning the value of hard work, the pleasure of working with good people and how to interact with a variety of customers some good, some not so good.

It lead me to where I am today. I could go on with other fascinating anecdotes from my early years, but my reason for relaying this story is so I can describe Meeka's "doughnut" as I see it:

- We have our own operating processing facility and all associated infrastructure. Whoever has a gold mill today is king and, in that sense, we are kings.

- We have a large surface stockpile (~25koz) built up from our open pit activities. These are "insurance" stocks that we can blend in at marginal cost as and when needed. There remains an open pit Resource of ~300koz.

- We have 1 operating, high grade underground mine at Andy Well. Grade and ground conditions get better at depth.

- We are developing a second high grade underground mine at Turnberry. We have recent, outstanding intercepts below the existing Resource there. While early days, this is still very exciting. Our overall growth pipeline also strengthened considerably. There was the new Rosapenna discovery. Drilling at Turnberry North, Turnberry South and Andy Well returned high-grade results that extend mineralisation well beyond current mine plans.

- We are commissioning our ore sorter at the Muchison. This presents higher grades and lower tonnes to the mill. I am convinced this will prove to be a very inexpensive but effective “mill capacity expansion”.

- We acquired the high grade deposits at Mt Holland during the year. At Blue Vein there are outstanding results down to ~300m. The analogy of Bounty (~1.2Moz @ 5.12g/t Au prior to 2001), 5km away, was also high grade, improved at depth and is presently mined down to 1,000m. We not yet been rewarded for this acquisition, but I am convinced that acquiring high grade gold deposits will be proven to be a highly accretive strategy.

Meeka is about establishing a sound, long term, gold business. To do so, is not quite like a fighter jet taking off, it is more like a fully laden jumbo jet. It takes longer, there is turbulence along the way but you get to your destination. We had issues with significant rainfall, materially lower than planned open pit contractor productivity, and other start up issues. Where necessary we acted decisively in response.

Safety continues to be an important focus and we suffered one Lost Time Injury during the year, a reminder that our work here is never complete. Pleasingly there were no significant environmental incidents.

In addition to the above, Dan Lougher joined the board in 1 May 2026. This was an outstanding appointment, as Dan is a real and rare mining “all rounder”. Dan is an experienced company director with more than 40 years’ in the global resources industry. Dan holds a Bachelor of Science (Honours) in Mining Geology, a Graduate Diploma in Engineering (Mining) and a Master of Science in Engineering. He is a Fellow of the Australasian Institute of Mining and Metallurgy and holds a First Class Mine Manager's Certificate (Australia). I have peeked at the votes and can confirm that Dan will be comfortably elected to the board today.

For some years now, I have been reducing my public company commitments and have been retiring in a staged manner. I am pleased to advise that Dan will be replacing me as Chairman on 1 January 2027 and I wish Dan all the best in that regard. Accordingly, I will be watching Meeka’s progress from the cheap seats rather than courtside. Meeka is in good shape and is full of opportunity so I also intend to retain my shareholding (which, with your permission, will also become larger today).

On behalf of the board, we thank you for your support as a shareholder through a demanding but formative year. We would also like to acknowledge our employees, contractors, suppliers and the communities in which we operate, whose efforts through the year positioned Meeka for the higher-grade, higher-margin operation now taking shape.

Yours faithfully,
Paul Chapman
Non-Executive Chairman

FORWARD LOOKING STATEMENTS

Certain statements in this announcement relate to the future, including forward looking statements relating to the Company's financial position, strategy and expected operating results. These forward-looking statements involve known and unknown risks, uncertainties, assumptions and other important factors that could cause the actual results, performance or achievements of the Company to be materially different from future results, performance or achievements expressed or implied by such statements. Actual events or results may differ materially from the events or results expressed or implied in any forward-looking statement and deviations are both normal and to be expected. Other than required by law, neither the Company, Company officers, nor any other person gives any representation, assurance or guarantee that the occurrence of the events expressed or implied in any forward-looking statements will actually occur. You are cautioned not to place undue reliance on those statements.