Form 604

Corporations Act 2001

Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme: SkinKandy Limited (ASX: SK1)

ACN/ARSN: ACN: 636 484 814

1. Details of substantial holder (1)

Name: Wilson Asset Management Group (refer entities listed in Annexure A)

ACN/ARSN (if applicable):

There was a change in the interests of the substantial holder on: 24/11/2026

The previous notice was given to the company on: 14/09/2026

The previous notice was dated: 14/09/2026

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	7,035,736	6.30%	8,182,880	7.33%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Refer to Annexure B					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities affected	Person's votes
Refer to Annexure C					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
n/a	

6. Addresses

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name	Address
Refer to Annexure A	

Signature

print name Kim Heng capacity Chief Operating Officer

sign here  date 24/11/2026

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100

(6) Include details of:

(a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

(8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".

(9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure A

1. Details of Wilson Asset Management Group

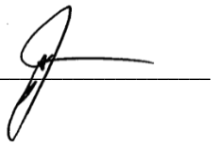
Wilson Asset Management Group

Name	ACN / ARSN
Wilson Asset Management (International) Pty Limited	(ACN 081 047 118)
MAM Pty Limited	(ACN 100 276 542)
WAM Capital Limited	(ACN 086 587 395)
WAM Research Limited	(ACN 100 504 541)
WAM Active Limited	(ACN 126 420 719)
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	(ACN 081 032 000)
WAM Leaders Limited	(ACN 611 053 751)
WAM Microcap Limited	(ACN 617 838 418)
WAM Global Limited	(ACN 624 572 925)
WAM Strategic Value Limited	(ACN 649 096 220)
WAM Alternative Assets Limited	(ACN 168 941 704)
Wilson Asset Management Leaders Fund	(ARSN 663 806 228)
Wilson Asset Management Founders Fund	(ARSN 682 673 678)
WAM Income Maximiser Limited	(ACN 683 776 954)
Wilson Asset Management Real Assets Fund	(ARSN 696 053 013)

6. Addresses

Name	Address
Wilson Asset Management (International) Pty Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
MAM Pty Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
WAM Capital Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
WAM Research Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
WAM Active Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	Level 26, 1 Farrer Place, Sydney, NSW 2000
WAM Leaders Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
WAM Microcap Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
WAM Alternative Assets Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
WAM Strategic Value Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
WAM Global Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
Wilson Asset Management Leaders Fund	Level 26, 1 Farrer Place, Sydney, NSW 2000
Wilson Asset Management Founders Fund	Level 26, 1 Farrer Place, Sydney, NSW 2000
WAM Income Maximiser Limited	Level 26, 1 Farrer Place, Sydney, NSW 2000
Wilson Asset Management Real Assets Fund	Level 26, 1 Farrer Place, Sydney, NSW 2000
Citigroup Pty Limited	Level 21, 2 Park Street, Sydney, NSW 2000

This is Annexure A of 1 pages referred to in Form 604 - Notice of change of interests of substantial holder.

Signed: 

Date: 24/11/2026

ANNEXURE B

Refer to Annexure A for the name and ACN's of the Wilson Asset Management Group members.

3. Changes in relevant interests

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class of securities	Number of securities	Person's votes affected
15/09/26	WAM Microcap Limited	On market purchase	-13,507.43	Ordinary shares	5,000	5,000
16/09/26	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-2,992.89	Ordinary shares	1,122	1,122
16/09/26	WAM Capital Limited	On market purchase	-93,206.20	Ordinary shares	34,942	34,942
16/09/26	WAM Microcap Limited	On market purchase	-51,316.49	Ordinary shares	19,238	19,238
16/09/26	WAM Research Limited	On market purchase	-13,668.02	Ordinary shares	5,124	5,124
17/09/26	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-6,504.80	Ordinary shares	2,414	2,414
17/09/26	WAM Capital Limited	On market purchase	-194,936.46	Ordinary shares	72,343	72,343
17/09/26	WAM Research Limited	On market purchase	-56,850.97	Ordinary shares	21,098	21,098
18/09/26	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-534.71	Ordinary shares	195	195
18/09/26	WAM Capital Limited	On market purchase	-16,150.85	Ordinary shares	5,890	5,890
18/09/26	WAM Microcap Limited	On market purchase	-10,104.56	Ordinary shares	3,685	3,685
18/09/26	WAM Research Limited	On market purchase	-3,759.39	Ordinary shares	1,371	1,371
21/09/26	WAM Microcap Limited	On market purchase	-28,973.53	Ordinary shares	10,342	10,342
22/09/26	WAM Microcap Limited	On market purchase	-73,585.03	Ordinary shares	26,280	26,280
23/09/26	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-1,904.39	Ordinary shares	686	686
23/09/26	WAM Capital Limited	On market purchase	-57,156.10	Ordinary shares	20,589	20,589
23/09/26	WAM Research Limited	On market purchase	-21,428.35	Ordinary shares	7,719	7,719
24/09/26	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-316.38	Ordinary shares	113	113
24/09/26	WAM Capital Limited	On market purchase	-9,519.46	Ordinary shares	3,400	3,400
24/09/26	WAM Research Limited	On market purchase	-2,864.23	Ordinary shares	1,023	1,023
25/09/26	WAM Microcap Limited	On market purchase	-58,700.91	Ordinary shares	20,960	20,960
28/09/26	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-5,797.15	Ordinary shares	2,105	2,105
28/09/26	WAM Capital Limited	On market purchase	-172,871.03	Ordinary shares	62,771	62,771

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class of securities	Number of securities	Person's votes affected
28/09/26	WAM Research Limited	On market purchase	-61,386.56	Ordinary shares	22,290	22,290
30/09/26	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-13,863.93	Ordinary shares	4,996	4,996
30/09/26	WAM Capital Limited	On market purchase	-418,249.07	Ordinary shares	150,720	150,720
30/09/26	WAM Research Limited	On market purchase	-106,296.64	Ordinary shares	38,305	38,305
01/10/26	WAM Microcap Limited	On market purchase	-9,449.59	Ordinary shares	3,373	3,373
02/10/26	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-3,785.99	Ordinary shares	1,362	1,362
02/10/26	WAM Capital Limited	On market purchase	-114,808.32	Ordinary shares	41,302	41,302
02/10/26	WAM Research Limited	On market purchase	-25,242.71	Ordinary shares	9,081	9,081
07/10/26	WAM Microcap Limited	On market purchase	-140,051.99	Ordinary shares	50,000	50,000
08/10/26	WAM Microcap Limited	On market purchase	-65,916.59	Ordinary shares	24,008	24,008
09/10/26	WAM Microcap Limited	On market purchase	-53,105.13	Ordinary shares	19,112	19,112
12/10/26	WAM Microcap Limited	On market purchase	-119,101.85	Ordinary shares	43,113	43,113
13/10/26	WAM Microcap Limited	On market purchase	-26,989.96	Ordinary shares	9,818	9,818
15/10/26	WAM Microcap Limited	On market purchase	-52,745.47	Ordinary shares	19,406	19,406
16/10/26	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-22,100.70	Ordinary shares	7,962	7,962
16/10/26	WAM Capital Limited	On market purchase	-64,978.06	Ordinary shares	23,409	23,409
16/10/26	WAM Research Limited	On market purchase	-13.88	Ordinary shares	5	5
21/10/26	WAM Microcap Limited	On market purchase	-142,810.04	Ordinary shares	52,065	52,065
22/10/26	WAM Capital Limited	On market purchase	-1,855.38	Ordinary shares	682	682
26/10/26	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-407.32	Ordinary shares	152	152
26/10/26	WAM Capital Limited	On market purchase	-11,530.81	Ordinary shares	4,303	4,303
26/10/26	WAM Research Limited	On market purchase	-2,709.19	Ordinary shares	1,011	1,011
28/10/26	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-3,574.35	Ordinary shares	1,309	1,309
28/10/26	WAM Capital Limited	On market purchase	-101,332.50	Ordinary shares	37,110	37,110
28/10/26	WAM Research Limited	On market purchase	-23,819.01	Ordinary shares	8,723	8,723
29/10/26	WAM Microcap Limited	On market purchase	-53,895.62	Ordinary shares	20,000	20,000
30/10/26	WAM Microcap Limited	On market purchase	-10,338.02	Ordinary shares	3,899	3,899

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class of securities	Number of securities	Person's votes affected
02/11/26	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On market purchase	-544.89	Ordinary shares	209	209
02/11/26	WAM Capital Limited	On market purchase	-15,462.91	Ordinary shares	5,931	5,931
02/11/26	WAM Microcap Limited	On market purchase	-10,063.54	Ordinary shares	3,860	3,860
05/11/26	WAM Microcap Limited	On market purchase	-396,653.40	Ordinary shares	150,000	150,000
09/11/26	WAM Microcap Limited	On market purchase	-483.11	Ordinary shares	185	185
10/11/26	WAM Microcap Limited	On market purchase	-26,464.36	Ordinary shares	9,890	9,890
12/11/26	WAM Microcap Limited	On market purchase	-20,485.12	Ordinary shares	7,612	7,612
24/11/26	WAM Microcap Limited	On market purchase	-105,741.21	Ordinary shares	43,531	43,531

This is Annexure B of 3 pages referred to in Form 604 - Notice of change of interests of substantial holder.

Signed: _____

Date: 24/11/2026

ANNEXURE C

Refer to Annexure A for the name and ACN's of the Wilson Asset Management Group members.

4. Present relevant interests

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as a holder (8)	Nature of relevant interest (6)	Number of securities	Class of securities	Person's votes
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	Citigroup Pty Limited	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	Management of the portfolio of Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	122,152	Ordinary shares	122,152
WAM Active Limited	Citigroup Pty Limited	WAM Active Limited	Management of the portfolio of WAM Active Limited	863,637	Ordinary shares	863,637
WAM Capital Limited	Citigroup Pty Limited	WAM Capital Limited	Management of the portfolio of WAM Capital Limited	3,462,524	Ordinary shares	3,462,524
WAM Research Limited	Citigroup Pty Limited	WAM Research Limited	Management of the portfolio of WAM Research Limited	812,499	Ordinary shares	812,499
WAM Microcap Limited	Citigroup Pty Limited	WAM Microcap Limited	Management of the portfolio of WAM Microcap Limited	2,464,582	Ordinary shares	2,464,582
Wilson Asset Management Founders Fund	Citigroup Pty Limited	Wilson Asset Management Founders Fund	Management of the portfolio of Wilson Asset Management Founders Fund	457,486	Ordinary shares	457,486

This is Annexure C of 1 pages referred to in Form 604 - Notice of change of interests of substantial holder.

Signed: _____

Date: 24/11/2026