Orion Minerals

ASX/JSE RELEASE: 24 November 2026

Share Consolidation – Declaration Information

Orion Minerals Limited (**ASX/JSE: ORN**) (**Orion** or **Company**) refers to its Notice of Annual General Meeting (**AGM**) released on 27 October 2026, which includes a resolution seeking Shareholder approval for the consolidation of the Company's issued share capital on the basis of one (1) fully paid ordinary share (**Share**) for every twenty (20) existing Shares (**Consolidation**).

Effect of the Consolidation

Subject to Shareholder approval, the Consolidation will reduce the number of Shares on issue from approximately 8,954,380,361 to approximately 447,719,018 Shares, subject to rounding.

Existing options will be consolidated on the same basis, with their exercise prices adjusted in accordance with ASX Listing Rule 7.22.1.

Fractional entitlements arising from the Consolidation will be rounded up to the nearest whole security, as detailed in the Notice of Annual General Meeting.

Indicative Timetable

The tables below set out relevant information and an indicative timetable for implementation of the Consolidation, which remains subject to receipt of Shareholder approval at the Company's AGM to be held on Thursday, 26 November 2026.

For shareholders on the Australian Share Register:

Share code	ORN
New ISIN code post Consolidation	AU0000497364
Last day to trade pre-Consolidation – ASX Register	Wednesday, 9 December 2026
Effective date	Wednesday, 9 December 2026
Record date	Friday, 11 December 2026

For shareholders on the South African Share Register:

Share code	ORN
New ISIN code post Consolidation	AU0000497364
Publication of finalisation announcement on SENS by no later than 11:00am	Tuesday, 1 December 2026
Last day to trade, under the current ISIN code, pre-Consolidation – JSE Register	Tuesday, 8 December 2026
Trading in Consolidated Shares under new ISIN code commences	Wednesday, 9 December 2026
Record date	Friday, 11 December 2026
Intermediaries accounts credited with new securities	Monday, 14 December 2026

Share certificates may not be dematerialised or rematerialised between Wednesday, 9 December 2026 and Friday, 11 December 2026, inclusive.

Last day for transfers between Share Registers, under the current ISIN code, Tuesday, 8 December 2026.

Transfers between Share Registers, under the new ISIN code, commences from Monday,14 December 2026.

As fractions are rounded up to the nearest whole security, there will be no cash transaction between the Company and Shareholders required as part of the Consolidation process.

A finalisation announcement, confirming the outcome of the Shareholder vote and the final implementation timetable will be released on the ASX and JSE, in the week following the AGM.

For and on behalf of the Board.



Tony Lennox
Managing Director and CEO

ENQUIRIES

Investors	**Media**	**JSE Sponsor**
Avishkar Nagaser	Nicholas Read	Monique Martinez
Executive: Corporate Communications and Investor Relations	Read Corporate, Australia	Merchantec Capital
T: +61 (0) 3 8080 7170	T: +61 (0) 419 929 046	T: +27 (0) 11 325 6363
E: info@orionminerals.com.au	E: nicholas@readcorporate.com.au	E: monique.martinez@merchantec.com

Disclaimer

This release may include forward-looking statements. Such forward-looking statements may include, among other things, statements regarding targets, estimates and assumptions in respect of metal production and prices, operating costs and results, capital expenditures, mineral reserves and mineral resources and anticipated grades and recovery rates, and are or may be based on assumptions and estimates related to future technical, economic, market, political, social and other conditions. These forward-looking statements are based on management's expectations and beliefs concerning future events. Forward-looking statements inherently involve subjective judgement and analysis and are necessarily subject to risks, uncertainties and other factors, many of which are outside the control of Orion. Actual results and developments may vary materially from those expressed in this release. Given these uncertainties, readers are cautioned not to place undue reliance on such forward-looking statements. Orion makes no undertaking to subsequently update or revise the forward-looking statements made in this release to reflect events or circumstances after the date of this release. All information in respect of Exploration Results and other technical information should be read in conjunction with Competent Person Statements in this release (where applicable). To the maximum extent permitted by law, Orion and any of its related bodies corporate and affiliates and their officers, employees, agents, associates and advisers:

- disclaim any obligations or undertaking to release any updates or revisions to the information to reflect any change in expectations or assumptions;
- do not make any representation or warranty, express or implied, as to the accuracy, reliability or completeness of the information in this release, or likelihood of fulfilment of any forward-looking statement or any event or results expressed or implied in any forward-looking statement; and
- disclaim all responsibility and liability for these forward-looking statements (including, without limitation, liability for negligence).