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Share Consolidation – Declaration Information

Orion Minerals Limited
Incorporated in the Commonwealth of Australia
Australian Company Number 098 939 274
ASX share code: ORN
JSE share code: ORN
ISIN: AU000000ORN1

Share Consolidation – Declaration Information

Orion Minerals Limited (ASX/JSE: ORN) (Orion or Company) refers to its Notice of Annual General Meeting (AGM) released on 27 October 2026, which includes a resolution seeking Shareholder approval for the consolidation of the Company's issued share capital on the basis of one (1) fully paid ordinary share (Share) for every twenty (20) existing Shares (Consolidation).

Effect of the Consolidation
Subject to Shareholder approval, the Consolidation will reduce the number of Shares on issue from approximately 8,954,380,361 to approximately 447,719,018 Shares, subject to rounding.

Existing options will be consolidated on the same basis, with their exercise prices adjusted in accordance with ASX Listing Rule 7.22.1.

Fractional entitlements arising from the Consolidation will be rounded up to the nearest whole security, as detailed in the Notice of Annual General Meeting.

Indicative Timetable
The tables below set out relevant information and an indicative timetable for implementation of the Consolidation, which remains subject to receipt of Shareholder approval at the Company’s AGM to be held on Thursday, 26 November 2026.

For shareholders on the Australian Share Register:

Share code	ORN
New ISIN code post Consolidation	AU0000497364
Last day to trade – pre-Consolidation ASX Register	Wednesday, 9 December 2026
Effective date	Wednesday, 9 December 2026
Record date	Friday, 11 December 2026

For shareholders on the South African Share Register:

Share code
ORN
New ISIN code post Consolidation
AU0000497364
Publication of finalisation announcement on SENS by no later than 11:00am Tuesday, 1 December 2026
Last day to trade, under the current ISIN code, pre-Consolidation – JSE Register Tuesday, 8 December 2026
Trading in Consolidated Shares under new ISIN code commences Wednesday, 9 December 2026
Record date
Friday, 11 December 2026
Intermediaries accounts credited with new securities
Monday, 14 December 2026

Share certificates may not be dematerialised or rematerialised between Wednesday, 9 December 2026 and
Friday, 11 December 2026, inclusive.

Last day for transfers between Share Registers, under the current ISIN code, Tuesday, 8 December 2026.

Transfers between Share Registers, under the new ISIN code, commences from Monday,14 December 2026.

As fractions are rounded up to the nearest whole security, there will be no cash transaction between the
Company and Shareholders required as part of the Consolidation process.

A finalisation announcement, confirming the outcome of the Shareholder vote and the final implementation
timetable will be released on the ASX and JSE, in the week following the AGM.

For and on behalf of the Board.

Tony Lennox
Managing Director and CEO

24 November 2026

ENQUIRIES

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JSE Sponsor	
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