Announcement Summary

Name of entity

MORPHIC ETHICAL EQUITIES FUND LIMITED

Announcement type

Update announcement

Type of update
Notification of change in details of buy-back

Date of this announcement

24/11/2026

Reason for update

Increase of buyback capacity to 20 percent of shares on issue as at 12 October 2026 (which equates to 5,987,499 shares), and extension of buyback period for a further 12 months, following shareholder approval received at the Annual General Meeting held on 24 November 2026, as detailed in the Notice of Meeting.

ASX Security code and description of the class of +securities the subject of the buy-back

MEC : ORDINARY FULLY PAID

The type of buy-back is:
On market buy-back

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

MORPHIC ETHICAL EQUITIES FUND LIMITED

We (the entity named above) provide the following information about our buy-back.

1.2 Registration number type	Registration number
ACN	617345123

1.3 ASX issuer code

MEC

1.4 The announcement is

Update/amendment to previous announcement

1.4a Type of update

Notification of change in details of buy-back

1.4b Reason for update

Increase of buyback capacity to 20 percent of shares on issue as at 12 October 2026 (which equates to 5,987,499 shares), and extension of buyback period for a further 12 months, following shareholder approval received at the Annual General Meeting held on 24 November 2026, as detailed in the Notice of Meeting.

1.4c Date of initial notification of buy-back

18/4/2023

1.4d Date of previous announcement to this update

6/11/2026

1.5 Date of this announcement

24/11/2026

1.6 ASX Security code and description of the class of +securities the subject of the buy-back

MEC : ORDINARY FULLY PAID

Part 2 - Type of buy-back

2.1 The type of buy-back is:
On market buy-back

Part 3 - Buy-back details

Part 3A - Details of +securities, price and reason

3A.1 Total number of +securities on issue in the class of +securities to be bought back

29,929,334

3A.4 Does the entity intend to buy back a minimum number of +securities

No

3A.5 Does the entity intend to buy back a maximum number of securities

Yes

3A.5a Maximum number of securities proposed to be bought back

5,987,499

3A.6 Name of broker or brokers who will offer to buy back +securities on the entity's behalf

Broker name:

Taylor Collison Limited

3A.9 Are the +securities being bought back for a cash consideration?

Yes

3A.9a Is the price to be paid for +securities bought back known?

No

3A.9a.1 In what currency will the buy-back consideration be paid?

AUD - Australian Dollar

Part 3B - Buy-back restrictions and conditions

3B.1 Does the buy-back require security holder approval?

No

Part 3C - Key dates

On-market buy-back

3C.2 Proposed buy-back start date

24/11/2026

3C.3 Proposed buy-back end date

23/11/2027

Part 3D - Other Information

3D.1 Any other information the entity wishes to notify to ASX about the buy-back

Increase of buyback capacity to 20 percent of shares on issue as at 12 October 2026 (which equates to 5,987,499 shares), and extension of buyback period for a further 12 months, following shareholder approval received at the Annual General Meeting held on 24 November 2026, as detailed in the Notice of Meeting.