Announcement Summary

Entity name

FIRST LITHIUM LIMITED

Announcement Type

New announcement

Date of this announcement

Tuesday November 24, 2026

Details of +securities that have ceased

ASX +security code	Security description	Number of +securities that have ceased	The +securities have ceased due to	Date of cessation
FL1AP	PERFORMANCE SHARES	15,000,000	Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied	04/09/2026
FL1AQ	OPTION EXPIRING 04-SEP-2026 EX $0.30	30,500,000	Expiry of option or other convertible security without exercise or conversion	04/09/2026

Refer to next page for full details of the announcement

Part 1 - Announcement Details

1.1 Name of +Entity

FIRST LITHIUM LIMITED

We (the entity named above) provide the following information about our issued capital.

1.2 Registered Number Type

ACN

Registration Number

009081770

1.3 ASX issuer code

FL1

1.4 The announcement is

New announcement

1.5 Date of this announcement

24/11/2026

Part 2 - Details of +equity securities or +debt securities that have ceased

ASX +Security Code and Description

FL1AQ : OPTION EXPIRING 04-SEP-2026 EX $0.30

Unquoted +equity securities that have ceased

Number of securities that have ceased

30,500,000

Reason for cessation

Expiry of option or other convertible security without exercise or conversion

Date of cessation

4/9/2026

Is the entity paying any consideration for the cessation?

No

Any other information the entity wishes to notify to ASX about the cessation?

ASX +Security Code and Description

FL1AP : PERFORMANCE SHARES

Unquoted +equity securities that have ceased

Number of securities that have ceased

15,000,000

Reason for cessation

Lapse of conditional right to securities because the conditions have not been, or have become incapable of being, satisfied

Date of cessation

4/9/2026

Is the entity paying any consideration for the cessation?

No

Any other information the entity wishes to notify to ASX about the cessation?

Milestone was required to be met within 3 years of completion of the First Lithium acquisition and has not been satisfied due to time taken for completion of license renewals in Mali

Part 3 - Issued capital following changes

Following the cessation of the +securities the subject of this notification, the issued capital of the entity will comprise:

The figures in parts 3.1 and 3.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

3.1 Quoted +equity securities and +debt securities (total number of each +class of +securities quoted on ASX)

ASX +security code and description	Total number of +securities on issue
FL1 : ORDINARY FULLY PAID	130,213,304

3.2 Unquoted +equity securities (total number of each +class of +equity securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
FL1AC : OPTION EXPIRING 30-JUN-2028 EX $0.30	31,539,700
FL1AB : OPTION EXPIRING 09-JAN-2030 EX $0.30	8,000,000
FL1AN : OPTION EXPIRING 28-SEP-2027 EX $0.40	1,800,000
FL1AP : PERFORMANCE SHARES	0
FL1AR : OPTION EXPIRING 12-MAR-2028 EX $0.282	5,000,000
FL1AQ : OPTION EXPIRING 04-SEP-2026 EX $0.30	0

Note: the figures stated in the tables above are used to calculate the total market capitalisation of the entity published by ASX from time to time. The table will not include those classes of +securities that have ceased or lapsed in their entirety in ASX records before the announcement date described in Q1.5, even if the entity has advised ASX of a change to that class of +security in Part 2 of this form.