ASX Announcement

24 November 2026

Adjustment to Managing Director and CEO's Remuneration

MELBOURNE, Australia – Sunrise Energy Metals Limited (**"Sunrise"** or the **"Company": ASX:SRL and OTCQX:SREMF**) advises, in accordance with ASX Listing Rule 3.16.4, of a change to the remuneration package of the Company's Managing Director and Chief Executive Officer (**CEO**), Mr Sam Riggall.

The Company's People, Governance and Sustainability Committee (**Committee**) previously reviewed the CEO's total fixed remuneration (**TFR**), having regard to the scope and complexity of the role, the Company's strategic progress, and market benchmarking against comparable ASX-listed companies.

Following the Company's announcement on 2 November 2026 of the Final Investment Decision for the Syerston Scandium Project (**Project**), the Board determined that it was appropriate to adjust Mr Riggall's TFR to $750,000 per annum (inclusive of superannuation), effective 1 July 2026.

Other material terms of Mr Riggall's contract and remuneration structure remain unchanged.

This announcement has been authorised for release by the Board of Directors of Sunrise Energy Metals Limited.

For more information, please contact:

Corporate
John Mullumby, CFO
+61 3 9797 6777

Media
Ross Larsen (Thirty Three Communications)
sunriseem@thirtythreecomms.com

About Sunrise Energy Metals Limited (ASX:SRL; OTCQX:SREMF) – Sunrise Energy Metals Limited (SRL) is developing the Syerston Scandium Project, near Fifield in central-west New South Wales (NSW), with the aim of delivering the world's first source of mineable, high-grade scandium. Sunrise also owns the Sunrise Nickel-Cobalt Project, one of the largest and most cobalt-rich nickel laterite deposits in the world.

About the Syerston Scandium Project – The Syerston Scandium Project hosts one of the world's largest and highest-grade scandium deposits. The Project is supported by extensive piloting, metallurgical test work and engineering. Scandium oxide produced by the Project will service key technology markets, including fuel cells, advanced aluminium alloys and semiconductors.